



THE MUNICIPALITY OF BIFROST-RIVERTON

BY-LAW NO. 3-2022

Being a By-law of the Municipality of Bifrost-Riverton to cancel its By-Laws No. 6-2020 for the expenditure and borrowing of funds for the expansion of the Waste Disposal Grounds under the management of BAR Waste Co-op Ltd.

WHEREAS, the Municipality of Bifrost-Riverton, by its By-Law No. 6-2020 which was authorized by Municipal Board Order No. E-20-126, is inter alia, authorized to issue borrowing in the amount of \$ 200,000.00;

AND WHEREAS, no borrowing as authorized by said By-Law No. 6-2020 has been issued or sold;

AND WHEREAS, Council of the Municipality of Bifrost-Riverton introduced By-law 7-2021 to amend By-law No. 6-2020 to issue a debenture, which was authorized by Municipal Board Order No. E 21-142 after first reading;

AND WHEREAS, Council of the Municipality of Bifrost-Riverton has decided to withdraw funds from the Municipality of Bifrost-Riverton Gas Tax Reserve fund to cover all costs of works completed under By-law No. 6-2020;

AND WHEREAS, authorized borrowing authority established under By-law No. 6-2020 in the amount of \$200,000.00 will not be required or used;

NOW THEREFORE, the Council of the Municipality of Bifrost-Riverton, in council duly assembled, hereby enacts as follows:

1. **THAT** the authorized borrowing authority established under By-law 6-2020 in the amount of \$200,000.00, which will not be required or used, is hereby cancelled.
2. **THAT** By-Law No. 7-2021 of the Municipality of Bifrost-Riverton is hereby cancelled.

DONE AND PASSED by the Council of the Municipality of Bifrost-Riverton in Council duly assembled this 10th day of February, A.D. 2022.

Read a first time this 13th day of January A.D. 2022.

Read a second time this 10th day of February A.D. 2021.

Read a third time this 10th day of February A.D. 2021.

A handwritten signature in blue ink, appearing to read "Brian N. Johnson".

Brian N. Johnson,
Reeve

A second handwritten signature in blue ink, partially obscured and less legible than the one above.