



THE MUNICIPALITY OF BIFROST-RIVERTON

BY-LAW NO. 2-2024

A by-law of the Municipality of Bifrost-Riverton to levy property taxes for the year 2024

WHEREAS subsection 162(1) of *The Municipal Act* states that every Council must adopt a financial plan for each fiscal year consisting of:

- (a) an operating budget;
- (b) a capital budget;
- (c) an estimate of operating revenue and expenditures for the following fiscal year, and
- (d) a five-year capital expenditure program.

WHEREAS in accordance with subsection 304(1) of *The Municipal Act*, no later than May 15 of each year, after adopting its operating budget for the year, a council must by by-law;

- (a) set a rate or rates of tax sufficient to raise
 - i) the revenue to be raised by property taxes as set out in the operating budget, and
 - ii) the revenue to be raised in the year to pay for a local improvement or special service and to pay the requisitions payable by the municipality;
- (b) impose taxes
 - i) in accordance with the tax rate or rates set under clause (a) on the portioned value of each assessable property in the municipality that is liable under *The Municipal Assessment Act* to that tax, and
 - ii) where the tax is in respect of a local improvement or special service, in accordance with the local improvement or special services by-law; and
- (c) set a due date for payment of the taxes.

AND WHEREAS The Municipality of Bifrost-Riverton has prepared its Financial Plan for the year 2024 and made estimates for 2024, such plan being attached hereto as Schedule "A" and form part of this by-law;

AND WHEREAS the assessed value of the whole rateable property within the Municipality of Bifrost-Riverton according to the latest revised assessment is \$266,509.00;

AND WHEREAS it is necessary to fix the rates of taxation for the purpose aforesaid and the time for the payment of all rates and taxes so fixed and levied;

NOW THEREFORE the Council of The Municipality of Bifrost-Riverton enacts as follows:

1. **Estimates**

THAT the Financial Plan of The Municipality of Bifrost-Riverton for the year 2024 is hereby set out in Schedule "A" attached hereto and identified by the signatures of the Head of Council, and the Chief Administrative Officer.

2. **Uncontrollable Purposes**

THAT the following respective rates be and are hereby levied for the year 2024 upon the assessed value of all the rateable property in the Municipality respectively liable therefore according to the Assessment Roll of General and Personal Property thereof to raise the sum required for the uncontrollable purposes of the Municipality, which said rates, assessed values and sums required are set out in Schedule "A", viz:

- a) The following respective Education Support Levy and Special rates of so many mills on the dollar, levied under Section 519 and 533 of the Public Schools Act as shown in Schedule "A" viz;
- i) Education Support Levy – 8.129 mills – Other
 - ii) Evergreen S.D. Levy – 9.818 mills
 - iii) Lakeshore S.D. Levy – 12.964 mills
- b) A special rate of 0.466 mills to provide for the \$123,804.98 annual payment on debentures issued under By-law No. 5-2020 (3 Graders) of the general municipal at large on all taxable and grant-in-lieu properties (assessment of 266,333,710), maturing in 2025;
- c) A special rate of 0.887 mills to provide for the \$19,594.63 annual payment on debentures issued under By-law No. 02-2012 (Lagoon) of the former Village of Riverton on all taxable, grant-in-lieu and otherwise exempt properties, maturing in 2027;
- d) A special rate of \$2,341.20 per parcel rate, to provide for the \$35,118.02 annual payment debenture issued under By-law No. 1-2010 (sewer and water) of the former Rural Municipality of Bifrost Business district, maturing in 2024;
- e) A special rate of: Residential single unit \$97.39, Commercial single unit \$194.78, Commercial 5 unit \$973.90, Residential 12 unit and Commercial 4 unit \$1,947.79, Residential 39 unit \$3,798.19, per parcel rate, to provide for \$36,423 special service levy for garbage collection within the urban area of Riverton under Special Service By-law No. 13-2022 and Plan No. 01-2022;
- f) A special rate of 0.394 mills to provide for the \$104,668.62 annual payment on debentures issued under By-law No. 1-2022 (Pumper Truck) of the general municipal at large on all taxable and grant-in-lieu properties (assessment of 266,333,710), maturing in 2024, and
- g) A special rate of 0.358 mills to provide for the \$95044.26 annual payment on debentures issued under By-law No. 9-2022 (RBFDFire Hall) of the general municipal at large on all taxable and grant-in-lieu properties (assessment of 266,333,710), maturing in 2037.

3. Controllable Purposes

THAT a general rate of 18.206 mills, which includes 0.045 Mills towards the East Interlake Watershed levy, on the dollar be and hereby is levied for the year 2024 upon the assessed value of all the rateable property in the entire Municipality liable therefore, according to the latest revised General and Personal Property Assessment Rolls thereof to provide for payment of the amount estimated as required for the general controllable purpose of the Municipality;

4. **Payment of Taxes**

THAT all taxes and rates imposed and levied in The Municipality of Bifrost-Riverton for the year 2024 shall be deemed to have been imposed and to be due and payable on the 27th day of September, 2024.

5. **THAT** upon all taxes remaining unpaid after the 27th day of September, 2024 there shall be added as a penalty on the first day of each month thereafter, an amount calculated at the rate of 1.25% per month until all taxes are paid.

DONE AND PASSED, in open Council assembled, by The Municipality of Bifrost-Riverton at Arborg in the Province of Manitoba this 13th day of May, 2024.



Chad Johnson,
Deputy Reeve



Larissa Love,
Chief Administrative Officer

Read a first time this 9th day of May, 2024.
Read a second time this 9th day of May 2024.
Read a third time this 14th day of May, 2024.