

RIVERTON BIFROST PARKS AND RECREATION COMMISSION

Financial Statements

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Riverton Bifrost Parks and Recreation Commission as at December 31, 2019 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Winnipeg, Manitoba
July 14, 2020

KALER CATIBOG
CHARTERED PROFESSIONAL ACCOUNTANTS

RIVERTON BIFROST PARKS AND RECREATION COMMISSION

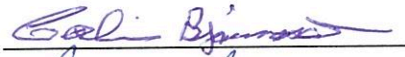
Statement of Financial Position

December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
ASSETS		
CURRENT		
Cash	<u>\$ 15,388</u>	<u>\$ 26,826</u>
General fund	<u>\$ 15,388</u>	<u>\$ 26,826</u>
NET ASSETS	<u>\$ 15,388</u>	<u>\$ 26,826</u>

ON BEHALF OF THE BOARD

 Director

 Director

See notes to financial statements

RIVERTON BIFROST PARKS AND RECREATION COMMISSION**Statement of Revenues and Expenditures****For the Year Ended December 31, 2019***(Unaudited - See Notice To Reader)*

	2019	2018
REVENUES		
R. M. Bifrost	\$ 89,052	\$ 80,193
Province of Manitoba	7,580	8,746
Campground	7,880	-
Programs	10,448	12,539
ROP	-	7,108
IERHA/HTN	2,600	-
Riverton District Friendship Center	2,919	1,273
CanFed PayMe	-	453
Can Prov PA	6,013	2,605
	<u>126,492</u>	<u>112,917</u>
EXPENDITURES		
Workers' Compensation	171	280
Professional Development - Green Team	195	-
Interest and bank charges	144	82
Mileage & Meetings	1,026	830
Facilities Allocation	57,566	20,043
Office	5,217	4,779
IERHA/HTN	1,300	-
Summer Programming	6,029	-
Campground	560	-
Municipality of Bifrost-Riverton	973	-
Fitness Classes	1,000	-
Professional fees	1,572	148
Salaries and Benefits	40,057	39,097
Canada Day	5,041	3,450
Programs	17,079	24,801
	<u>137,930</u>	<u>93,510</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (11,438)</u>	<u>\$ 19,407</u>

See notes to financial statements

RIVERTON BIFROST PARKS AND RECREATION COMMISSION

Statement of Changes in Net Assets

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ 26,826	\$ 7,419
Excess (Deficiency) of revenues over expenditures	<u>(11,438)</u>	<u>19,407</u>
NET ASSETS - END OF YEAR	<u>\$ 15,388</u>	<u>\$ 26,826</u>

See notes to financial statements