



# THE FINANCIAL PLAN

Municipality of Bifrost-Riverton

For the Year 2022

	ATTACHED	NOT APPLICABLE
Page 1 General Operating Fund - Budgeted Revenue and Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 2 General Operating Fund - Budgeted Other Revenue and Transfers	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 3 General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 4 General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 5 General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 6 Utility Operating Fund - Budgeted Revenue and Expenditure		
Utility of <u>Riverton Sewer</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 7 Local Urban District - Budgeted Revenue and Expenditure		
L.U.D. of <u>N/A</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Page 8 Calculation of Tax Levies	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 9 Sundry Revenue and Expenditure Analysis	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 10 Rural Area and General Municipal Requirements	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 11 General Operating Fund - Debenture Debt Charges	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 12 Utility Operating Fund - Debenture Debt Charges	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Page 13 Capital Budget (Current Year)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 14 Capital Expenditure Program (Subsequent Five Years)	<input checked="" type="checkbox"/>	<input type="checkbox"/>



**GENERAL OPERATING FUND  
BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2022

**REVENUE**

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Total Tax Levy - Page 8	6,289,997.04	6,360,605.68	6,593,910.47	
Total Grants in Lieu of Taxes - Page 8	182,341.23	111,981.82	192,375.63	
Sub-total	6,472,338.26	6,472,587.50	6,786,286.10	0.00
School Requisitions (deduct) - Page 8	2,510,581.00	2,501,891.74	2,507,907.00	
<b>Municipal Taxes and Grants in Lieu of Taxes</b>	3,961,757.26	3,970,695.76	4,278,379.10	0.00
Other Revenue - Page 2	905,854.00	1,324,111.16	859,193.00	740,459.79
Transfers from Accumulated Surplus & Reserves - Page 2	0.00	768,650.63	42,600.00	0.00
<b>Total Municipal Revenue</b>	4,867,611.26	6,063,457.55	5,180,172.10	740,459.79

**EXPENDITURE**

General Government Services	671,125.00	640,082.54	733,962.00	755,816.06
Protective Services	269,693.00	410,384.74	345,880.00	355,881.40
Transportation Services	2,255,115.00	1,888,237.13	2,481,375.00	2,298,110.25
Environmental Health Services	217,750.00	210,569.10	199,650.00	204,613.50
Public Health and Welfare Services	45,409.00	38,572.07	41,520.00	42,120.60
Environmental Development Services	28,180.00	31,917.43	34,500.00	35,535.00
Economic Development Services	129,200.00	124,583.34	125,950.00	123,700.00
Recreation and Cultural Services	450,225.00	454,663.97	512,275.00	524,029.50
Fiscal Services	704,741.14	1,227,306.18	394,186.26	0.00
Transfers - Deficit Recovery - Page 9	58,435.00	58,435.00	58,435.00	58,435.00
- To Reserves - Page 5	30,000.00	439,380.20	227,293.00	0.00
Total Basic Expenditure	4,859,873.14	5,524,131.70	5,155,026.26	4,398,241.31
Allowance For Tax Assets - Page 8	7,738.12	30,598.87	25,145.84	25,900.21
<b>Total Municipal Expenditure</b>	4,867,611.26	5,554,730.57	5,180,172.10	4,424,141.52
Net Operating Surplus (Deficit)	0.00	508,726.98	0.00	



**GENERAL OPERATING FUND  
BUDGETED OTHER REVENUE AND TRANSFERS**

Municipality of Bifrost-Riverton

For the Year 2022

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>Other Revenue</b>				
Taxes Added	60,000.00	56,188.42	55,000.00	56,650.00
Tax Penalties	60,000.00	50,651.69	45,000.00	46,350.00
Licenses				
- Business	0.00	0.00	0.00	0.00
- Other <u>Lottery</u>	100.00	115.00	100.00	103.00
Sales of Service				
- General Government	11,100.00	17,041.75	13,650.00	14,059.50
- Protective	2,000.00	0.00	0.00	0.00
- Transportation	40,950.00	60,846.50	56,300.00	57,989.00
- Environmental Health	0.00	0.00	0.00	0.00
- Public Health and Welfare	0.00	0.00	0.00	0.00
- Environmental Development	0.00	0.00	0.00	0.00
- Economic Development	0.00	0.00	0.00	0.00
- Recreation and Culture	0.00	0.00	0.00	0.00
Sales of Goods	0.00	0.00	0.00	0.00
Rentals	8,550.00	8,840.60	8,800.00	9,064.00
Grazing Leases	16,000.00	19,694.45	17,000.00	17,510.00
Returns from Investments	4,000.00	7,496.92	5,000.00	5,150.00
Misc Revenue	42,700.00	151,713.67	29,150.00	30,024.50
<b>Unconditional Grants</b>				
Municipal Operating	254,032.00	254,032.59	254,000.00	261,620.00
Hecla/Grindstone Agreement	30,000.00	0.00	30,000.00	30,900.00
Dutch Elm	12,730.00	12,730.00	19,100.00	19,673.00
Federal Government	0.00	0.00	0.00	0.00
Intermunicipal Grant Revenue	3,100.00	3,183.70	0.00	0.00
<b>Conditional Grants</b>				
- Summer Student	5,000.00	4,019.29	4,000.00	4,120.00
- Federal - Gas Tax	181,793.00	371,849.00	181,793.00	187,246.79
- Provincial Government	85,000.00	90,843.00	0.00	0.00
- Municipal Government	0.00	0.00	0.00	0.00
- Other _____	0.00	30,000.00	0.00	0.00
- Other Flow-through to Reporting Entity	73,089.00	69,176.20	76,700.00	0.00
<b>Other Income</b>				
<u>Flow-Through - Riverton Projects</u>	12,010.00	24,445.81	0.00	0.00
<u>Prov of MB - Snow Clearing</u>	0.00	0.00	0.00	0.00
<u>Rec Review</u>	3,700.00	0.00	0.00	0.00
<u>ABFES Cost Recovery</u>	0.00	91,242.57	0.00	0.00
<u>Road Swap</u>	0.00	0.00	63,600.00	0.00
<b>Total Other Revenue - Page 1</b>	<b>905,854.00</b>	<b>1,324,111.16</b>	<b>859,193.00</b>	<b>740,459.79</b>
<b>Transfers From</b>				
- Accumulated Surplus			42,600.00	
- Reserves (Page 13)	0.00	768,650.63	0.00	
<b>Total Transfers - Page 1</b>	<b>0.00</b>	<b>768,650.63</b>	<b>42,600.00</b>	<b>0.00</b>
<b>TOTAL OTHER REVENUE AND TRANSFERS - PAGE 8</b>	<b>905,854.00</b>	<b>2,092,761.79</b>	<b>901,793.00</b>	<b>740,459.79</b>



## BUDGETED EXPENDITURE

Municipality of Bifrost-Riverton

For the Year 2022

		Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>GENERAL GOVERNMENT SERVICES</b>					
<input type="checkbox"/>	Legislative	149,200.00	123,902.48	159,950.00	164,748.50
<input type="checkbox"/>	General Administrative				
<input type="checkbox"/>	Chief Administrative Officer and Staff	279,900.00	259,719.42	301,600.00	310,648.00
<input type="checkbox"/>	Office	90,126.00	78,717.41	84,750.00	87,292.50
<input type="checkbox"/>	Legal	15,000.00	8,444.84	15,000.00	15,450.00
<input type="checkbox"/>	Audit	25,000.00	25,000.00	25,000.00	25,750.00
<input type="checkbox"/>	Assessment	46,205.00	46,205.00	45,718.00	47,089.54
<input type="checkbox"/>	Taxation	10,500.00	8,617.10	10,500.00	10,815.00
<input type="checkbox"/>	Other General Government				
<input type="checkbox"/>	Elections	7,000.00	2,573.32	14,350.00	14,780.50
<input type="checkbox"/>	Conventions	10,050.00	1,666.48	11,500.00	11,845.00
<input type="checkbox"/>	Damage Claims and Liability Insurance	34,000.00	77,037.88	51,650.00	53,199.50
<input type="checkbox"/>	Intergovernmental Relations (Flow through)		10,154.36	0.00	0.00
<input type="checkbox"/>	Grants - General	6,500.00	800.00	7,300.00	7,519.00
<input type="checkbox"/>	Other General Government-Sundry	500.00	100.25	9,500.00	9,785.00
<b>SUB-TOTAL GENERAL GOVERNMENT SERVICES</b>		<b>673,981.00</b>	<b>642,938.54</b>	<b>736,818.00</b>	<b>758,922.54</b>
<input type="checkbox"/>	Recoveries (deduct) - Utility	2,856.00	2,856.00	2,856.00	3,106.48
<b>TOTAL GOVERNMENT SERVICES - TO PAGE 1</b>		<b>671,125.00</b>	<b>640,082.54</b>	<b>733,962.00</b>	<b>755,816.06</b>
<b>PROTECTIVE SERVICES</b>					
<input type="checkbox"/>	Police	0.00	0.00	0.00	0.00
<input type="checkbox"/>	Fire Capital	0.00	141,294.18	0.00	0.00
<input type="checkbox"/>	911 Fee	15,553.00	15,538.80	16,000.00	16,480.00
<input type="checkbox"/>	Arborg-Bifrost Fire and Emergency Services (Shared with TOA)	145,000.00	138,036.21	145,100.00	149,453.00
<input type="checkbox"/>	Arborg-Bifrost Fire and Emergency Services (Response Wages)	15,000.00	28,608.01	30,000.00	30,900.00
<input type="checkbox"/>	Riverton-Bifrost Fire Department	89,390.00	82,877.54	141,280.00	145,518.40
<input type="checkbox"/>	Emergency Measures				
<input type="checkbox"/>	Emergency Measures Organization	4,250.00	4,000.00	12,500.00	12,500.00
<input type="checkbox"/>	Flood Control	0.00	0.00	0.00	0.00
<input type="checkbox"/>	Ambulance Services	0.00	0.00	0.00	0.00
<input type="checkbox"/>	Other Protection				
<input type="checkbox"/>	Other Safety Inspections	0.00	0.00	0.00	0.00
<input type="checkbox"/>	Animal and Pest Control	500.00	30.00	1,000.00	1,030.00
<input type="checkbox"/>	Other - Traffic Services	0.00	0.00	0.00	0.00
<b>TOTAL PROTECTIVE SERVICES - TO PAGE 1</b>		<b>269,693.00</b>	<b>410,384.74</b>	<b>345,880.00</b>	<b>355,881.40</b>
<b>TRANSPORTATION SERVICES</b>					
Road Transport					
<input type="checkbox"/>	Administration				
<input type="checkbox"/>	Engineering	24,000.00	11,330.00	24,000.00	24,720.00
Roads and Streets					
Unallocated Costs					
<input type="checkbox"/>	- Wages and Benefits	172,525.00	174,308.66	185,725.00	191,296.75
<input type="checkbox"/>	- Equipment Fuel	125,000.00	148,796.60	257,500.00	265,225.00
<input type="checkbox"/>	- Equipment Repairs and Maintenance	106,000.00	67,911.57	106,000.00	109,180.00
<input type="checkbox"/>	- Equipment Insurance and Registration	35,000.00	28,925.85	35,000.00	36,050.00
<input type="checkbox"/>	- Workshop and Yard Operations	47,020.00	36,299.84	52,250.00	53,817.50
<input type="checkbox"/>	Road Construction and Maintenance				
<input type="checkbox"/>	- Labour	395,670.00	376,588.76	331,750.00	341,702.50
<input type="checkbox"/>	- Materials	543,250.00	559,610.99	645,750.00	665,122.50
<input type="checkbox"/>	- Rentals				
<input type="checkbox"/>	- Contract	403,850.00	329,999.79	448,000.00	461,440.00



**BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2022

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Transportation Services Sub-Total Forward from Page 3	1,852,315.00	1,733,772.06	2,085,975.00	2,148,554.25
Sidewalks and Boulevards	5,000.00	231.80	5,000.00	5,150.00
Ditches and Road Drainage	366,300.00	126,648.00	95,100.00	97,953.00
Storm Sewers	0.00	0.00	0.00	0.00
Street Cleaning	0.00	0.00	0.00	0.00
Snow and Ice Removal - Contract	0.00	0.00	250,000.00	0.00
- Materials	2,500.00	0.00	0.00	0.00
- Rentals	0.00	0.00	0.00	0.00
Bridges	0.00	0.00	0.00	0.00
Street Lighting	18,500.00	18,968.70	27,500.00	28,325.00
Traffic Services	7,000.00	5,116.57	9,000.00	9,270.00
Parking	0.00	0.00	0.00	0.00
Airport	3,500.00	3,500.00	8,600.00	8,858.00
Other Transportation Services	0.00	0.00	200.00	0.00
<b>TOTAL TRANSPORTATION SERVICES - TO PAGE 1</b>	<b>2,255,115.00</b>	<b>1,888,237.13</b>	<b>2,481,375.00</b>	<b>2,298,110.25</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Garbage and Waste Collection				
Riverton Garbage Collection	31,200.00	31,200.00	31,200.00	31,200.00
Pebble Beach Collection	8,750.00	6,878.00	7,500.00	7,725.00
Lakeside facilities	2,000.00	1,027.00	1,500.00	1,545.00
BAR - Nuisance Grounds	106,000.00	82,274.76	96,000.00	98,880.00
Other Environmental Health				
Municipal Wells	1,100.00	0.00	0.00	0.00
Lagoon Maintenance	3,000.00	3,000.00	3,000.00	3,000.00
Recycling Grant to Other Entity (BAR)	65,700.00	86,189.34	60,450.00	62,263.50
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES - TO PAGE 1</b>	<b>217,750.00</b>	<b>210,569.10</b>	<b>199,650.00</b>	<b>204,613.50</b>
<b>PUBLIC HEALTH AND WELFARE SERVICES</b>				
Public Health				
Health Unit	0.00	0.00	0.00	0.00
Cemeteries	0.00	0.00	0.00	0.00
Medical Care				
Medical Officer	0.00	0.00	0.00	0.00
Hospital Care				
Hospital Care	0.00	0.00	0.00	0.00
Social Assistance				
Social Assistance	6,520.00	6,515.80	6,520.00	6,715.60
Flow-through Grant	27,889.00	32,056.27	21,500.00	21,500.00
Other Grants	11,000.00	0.00	13,500.00	13,905.00
<b>TOTAL PUBLIC HEALTH &amp; WELFARE SERVICES-TO PAGE 1</b>	<b>45,409.00</b>	<b>38,572.07</b>	<b>41,520.00</b>	<b>42,120.60</b>
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning - EIPD	26,180.00	26,180.00	27,000.00	27,810.00
Contract Services	2,000.00	5,737.43	7,500.00	7,725.00
Community Development				
General Land Assembly				
Urban Renewal				
Beautification and Land Rehabilitation				
Rural Area Weed Control				
Grant				



**BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2022

**ECONOMIC DEVELOPMENT SERVICES**

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Natural Resources				
Agriculture				
Destruction of Pests				
Protective Inspections				
Rural Area Weed Control	9,200.00	9,200.00	9,200.00	9,200.00
Veterinary Services	11,500.00	11,500.00	11,500.00	11,500.00
Water Resources and Conservation (EIWD)	10,000.00	10,000.00	10,000.00	10,000.00
Grants	61,000.00	56,426.69	53,500.00	53,500.00
Regional Development				
Industrial Development				
General Mill Tax Sharing with Town of Arborg	35,000.00	34,747.18	39,500.00	39,500.00
Tourism	2,500.00	2,709.47	2,250.00	
Public Receptions				
<b>TOTAL ECONOMIC DEVELOPMENT SERVICES - TO PAGE 1</b>	<b>129,200.00</b>	<b>124,583.34</b>	<b>125,950.00</b>	<b>123,700.00</b>

**RECREATION AND CULTURAL SERVICES**

Riverton Bifrost Parks and Rec	102,500.00	104,500.00	118,000.00	121,540.00
Riverton Bifrost Insurance	65,000.00	57,043.36	65,000.00	66,950.00
Arborg Bifrost Parks and Rec	165,500.00	140,887.50	200,000.00	206,000.00
Arborg Bifrost Insurance	34,000.00	35,805.47	40,000.00	41,200.00
Skating Rinks, Arenas, Hall	8,000.00	8,000.00	15,000.00	15,450.00
Parks and Playgrounds	14,800.00	18,359.60	32,150.00	33,114.50
Other Recreational Facilities (Study)	6,500.00	19,295.14	2,500.00	0.00
Grants	4,300.00	3,245.85	5,000.00	5,150.00
Rec Flow Through	15,000.00	32,640.06	0.00	0.00
Museums				
Libraries	34,625.00	34,624.50	34,625.00	34,625.00
Other Cultural Facilities - CLPA		262.49		
<b>TOTAL RECREATION &amp; CULTURAL SERVICES - TO PAGE 1</b>	<b>450,225.00</b>	<b>454,663.97</b>	<b>512,275.00</b>	<b>524,029.50</b>

**FISCAL SERVICES**

Bad Debt Expense				
Transfer to Capital - Page 13	501,223.50	330,048.78	91,000.00	
Transfer to Utility - Page 6				
Debenture Debt Charges - Page 11	178,517.64	23,084.36	283,186.26	
Other Long-term debt charges	25,000.00	10,174.83	20,000.00	
Tax discount and short-term loan interest		0.02		
Contribution to Capital		863,998.19		
<b>TOTAL FISCAL SERVICES - TO PAGE 1</b>	<b>704,741.14</b>	<b>1,227,306.18</b>	<b>394,186.26</b>	<b>0.00</b>

**TRANSFERS**

General Reserve	0.00	36,648.20	0.00	
Specific-Purpose Reserves:				
- Equipment Replacement	0.00			
- Capital Development				
- Gas Tax		371,849.00	181,793.00	
Riverton Fire	30,000.00	30,000.00	45,500.00	
ABFES Fire	0.00	883.00		
<b>TOTAL TRANSFERS - TO PAGE 1</b>	<b>30,000.00</b>	<b>439,380.20</b>	<b>227,293.00</b>	<b>0.00</b>



**UTILITY OPERATING FUND  
BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2022

**REVENUE**

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<input type="checkbox"/> WATER CONSUMER SALES				
- Residential				
- Commercial and Bulk				
- Industrial				
- Federal and Provincial				
- Municipal and Schools				
<input type="checkbox"/> SEWER SERVICE CHARGES	58,750.00	58,861.07	58,750.00	
- Residential				
- Commercial				
<input type="checkbox"/> Discounts, Refunds and Cancellations				
Net Consumer Revenue - Sub Total	58,750.00	58,861.07	58,750.00	0.00
<input type="checkbox"/> Penalties	1,500.00	1,341.62	1,250.00	
<input type="checkbox"/> Hydrant Rentals				
<input type="checkbox"/> Installation Service				
<input type="checkbox"/> Connection Revenue - Net				
<input type="checkbox"/> Provincial Grants				
<input type="checkbox"/> Other Revenue		1,672.50		
<input type="checkbox"/> Transfer from Revenue Fund - Page 5			0.00	
<input type="checkbox"/> Transfer from Reserves - Utility - Page 13			0.00	
<input type="checkbox"/> Transfer from Accumulated Surplus				
<b>TOTAL REVENUE</b>	<b>60,250.00</b>	<b>61,875.19</b>	<b>60,000.00</b>	<b>0.00</b>

**EXPENDITURE**

<input type="checkbox"/> WATER SUPPLY				
Administration				
Customer Billings and Collections				
Purification and Treatment				
Water Purchases				
Service of Supply				
Transmissions and Distribution				
Other Water Supply Costs				
<input type="checkbox"/> Connections - Net Loss				
TOTAL	0.00	0.00	0.00	0.00
<input type="checkbox"/> SEWAGE COLLECTION AND DISPOSAL				
Administration	14,000.00	13,494.81	15,000.00	
Sewage Collection System	15,000.00	0.00		
Sewage Lift Station	6,700.00	6,093.76	10,000.00	
Sewage Treatment and Disposal	3,500.00	9,442.91	15,000.00	
Other Sewage Collection and Disposal Costs	17,250.00	12,849.22	15,000.00	
Rate Study	3,800.00	0.00	5,000.00	
TOTAL	60,250.00	41,880.70	60,000.00	0.00
<input type="checkbox"/> TRANSFER TO CAPITAL - Page 13	0.00	0.00	0.00	
<input type="checkbox"/> DEBENTURE DEBT CHARGES - Page 12	0.00	0.00	0.00	
<input type="checkbox"/> TRANSFERS				
Deficit Recovery, 20____ - Page 9	0.00	0.00	0.00	
Transfer to Utility Reserve				
Transfer to _____ Reserve				
TOTAL	0.00	0.00	0.00	0.00

**BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton

L.U.D. of \_\_\_\_\_

For the Year 2022

**EXPENDITURE**

	Last Bu	Last Year Actual	This Year Budgeted	Next Year Budgeted
General Government Services				
Legislative (Committee)				
Transportation Services				
Roads and Streets				
Sidewalks and Boulevards				
Ditches and Road Drainage				
Street Cleaning				
Snow and Ice Removal				
Street Lighting				
Other _____				
<b>Total Transportation Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Environmental Health Services				
Garbage Collection				
Nuisance Grounds				
<b>Total Environmental Health Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Environmental Development Services				
Weed Control				
Other _____				
<b>Total Environmental Development Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Recreation and Cultural Services				
Public Parks				
Transfers				
Deficit Recovery				
Transfer to Capital				
To Reserves				
<b>Total Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Expenditure</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**REVENUE**

Previous Years' Surplus				
L.U.D. Revenues _____				
_____				
_____				
Amount required from Taxation - Page 5 and Page 8				
Municipal Other Revenues Allocated to L.U.D.				
_____				
_____				
_____				
Tax Levy (Last Year Actual)				
<b>Total Operating Revenue</b>				
<b>Net Operating Surplus (Deficit)</b>				

**YEAR-TO-YEAR SUMMARY:**

Amount Required from Taxation		
Assessment (Taxable and Grant-in-Lieu)		
Mill Rate		

**CALCULATION OF TAX LEVIES  
Municipality of Bifrost-Riverton**

For the Year 2022

	Assessments			Expenditures			Mill Rate (M/R)	Revenues		
	Taxable	Grazing Lease and/or Converted fees	Grants in Lieu of Taxes	Basic	Allowance Tax Assets	Total		Tax Levy	Grants in Lieu of Taxes	Other Revenues and Transfers
<b>Education (Requisition) Taxes:</b>										
Education Support Levy (ESL)	18,399,470	0	2,501,790	182,122.00	1.56	182,133.58	8.714	160,332.98	21,800.60	
Evergreen School Division # 22	205,247,320	754,190	5,216,600	2,292,850.00	133.80	2,292,983.80	10.856	2,228,164.91	56,631.41	
Lakeshore School Division #23	2,169,810	38,480	53,000	32,935.00	0.69	32,935.69	14.565	31,603.28	771.95	
<b>Total Education Taxes</b>	<b>225,816,600.00</b>	<b>792,670.00</b>	<b>7,771,390.00</b>	<b>2,507,907.00</b>	<b>148.07</b>	<b>2,508,053.07</b>		<b>2,420,101.17</b>	<b>79,203.95</b>	<b>8,7</b>
<b>Municipal Taxes:</b>										
<b>Debtenture Debt Charges</b>										
By-Law No. 20-2012 (Riverton Area Lagoon)	13,172,107.00	2,928,200	2,561,020	19,594.64	19.07	19,613.71	1.021	16,998.90	2,614.80	
By-Law 01-2010 (Afborg Business Utility)				35,118.02		35,118.02	PP	35,118.02		
By-Law 05-2020 (3 Motor Graders)	209,847,480	0	5,514,260	123,804.96	243.38	124,048.36	0.576	120,872.15	3,176.21	
By-Law 1-2022 (ABFES)	209,847,480	0.00	5,514,260	104,668.62	212.55	104,881.17	0.487	102,195.72	2,685.44	
<b>TOTAL DEBTENTURE DEBT:</b>				<b>\$ 283,186.26</b>	<b>\$ 475.00</b>	<b>\$ 283,661.26</b>		<b>\$ 275,184.90</b>	<b>\$ 8,476.46</b>	<b>\$</b>
<b>Special Services Levies</b>										
Riverton Garbage Collection	N/A	N/A	N/A	31,200.00		31,200.00	PP	31,200.00		
<b>TOTAL SPECIAL LEVIES:</b>				<b>\$ 31,200.00</b>	<b>\$ -</b>	<b>\$ 31,200.00</b>		<b>\$ 31,200.00</b>	<b>\$ -</b>	<b>\$</b>
<b>Deficit Recovery</b>										
Preamalgamation Riverton	14,337,950	0	2,709,810	6,845.00	25.25	6,870.25	0.403	5,778.19	1,092.05	
Preamalgamation Bifrost	196,126,410	0	2,953,240	51,590.00	170.71	51,760.71	0.260	50,992.87	767.84	
<b>TOTAL DEFICIT RECOVERY:</b>				<b>\$ 58,435.00</b>	<b>\$ 195.96</b>	<b>\$ 58,630.96</b>		<b>\$ 56,771.06</b>	<b>\$ 1,859.90</b>	<b>\$</b>
<b>Reserve Funds</b>										
<b>TOTAL RESERVE FUNDS:</b>										
<b>General Municipal</b>										
At Large	209,849,300	0	5,663,050	3,889,159.95	24,328.82	3,913,488.76	18.159	3,810,653.44	102,835.32	
Other Revenue and Transfers				893,045.05		893,045.05			893.0	
<b>Total Municipal</b>				<b>\$ 5,155,026.26</b>	<b>\$ 24,999.77</b>	<b>\$ 5,180,026.03</b>		<b>\$ 4,173,809.30</b>	<b>\$ 113,171.68</b>	<b>\$ 893.04</b>
<b>Total (Education + Municipal) Taxes</b>				<b>\$ 7,662,933.26</b>	<b>\$ 25,145.84</b>	<b>\$ 7,688,079.10</b>		<b>\$ 6,593,910.47</b>	<b>\$ 192,375.63</b>	<b>\$ 901.79</b>

\* Added to Total Tax Levy on page 1











**FIVE YEAR CAPITAL EXPENDITURE PROGRAM**  
**Municipality of Bifrost-Riverton**

CAPITAL EXPENDITURE (Mark Priority 1, 2, 3, etc.)						SOURCE OF FUNDS				
	2023	2024	2025	2026	2027	Total	Operating	Reserves	Borrowing	Other
	2,500,000					2,500,000.00			2,500,000.00	
	290,000					290,000.00	290,000.00			
gement				200,000	20,000,000	20,000,000.00			20,000,000.00	
	190,056					190,056.00	100,000.00	100,000.00		190,056.00
			3,000,000			3,000,000.00				
wer	8,000	8,000	9,000	9,000	9,000	43,000.00	43,000.00			
	100,000				2,500,000	2,500,000.00			2,500,000.00	
		100,000				100,000.00	100,000.00			
			60,000			60,000.00	60,000.00			
				100,000		100,000.00	100,000.00			
	7,600,000				700,000	700,000.00			700,000.00	
				100,000		100,000.00		100,000.00		3,600,000.00
	30,000		30,000			90,000.00	90,000.00			
					30,000	30,000.00				
					2,100,000	2,100,000.00			2,100,000.00	
					3,000,000	3,000,000.00			3,000,000.00	
					415,000	415,000.00			415,000.00	
	150,000.00	30,000				180,000.00	30,000.00			
	35,000.00					35,000.00	105,000.00	45,000.00		
						0.00	17,500.00	17,500.00		
						0.00				
						0.00				
	10,903,056.00	138,000.00	3,099,000.00	409,000.00	29,654,000.00	44,203,056.00	1,035,500.00	262,500.00	38,715,000.00	4,190,056.00
<b>TOTAL</b>						<b>TOTAL</b>				
	550,500.00	238,000.00	99,000.00	109,000.00	39,000.00	1,035,500.00				
	62,500.00	100,000.00	0.00	100,000.00	0.00	262,500.00				
	6,500,000.00	0.00	3,000,000.00	0.00	29,215,000.00	38,715,000.00				
	3,790,056.00	0.00	0.00	0.00	400,000.00	4,190,056.00				
	10,903,056.00	338,000.00	3,099,000.00	209,000.00	29,654,000.00	44,203,056.00				

Adopted by Resolution of Council

May 12, 2022

(Head of Council)

(Chief Administrative Officer)