

THE FINANCIAL PLAN

_____ Municipality of Bifrost-Riverton _____

For the Year 2024

	ATTACHED	NOT APPLICABLE
Page 1 General Operating Fund - Budgeted Revenue and Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 2 General Operating Fund - Budgeted Other Revenue and Transfers	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 3 General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 4 General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 5 General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 6 Utility Operating Fund - Budgeted Revenue and Expenditure		
Utility of <u> Riverton Sewer </u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Utility of _____	<input type="checkbox"/>	<input type="checkbox"/>
Utility of _____	<input type="checkbox"/>	<input type="checkbox"/>
Page 7 Local Urban District - Budgeted Revenue and Expenditure		
L.U.D. of _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
L.U.D. of _____	<input type="checkbox"/>	<input type="checkbox"/>
L.U.D. of _____	<input type="checkbox"/>	<input type="checkbox"/>
Page 8 Calculation of Tax Levies	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 9 Sundry Revenue and Expenditure Analysis	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 10 Rural Area and General Municipal Requirements	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 11 General Operating Fund - Debenture Debt Charges	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 12 Utility Operating Fund - Debenture Debt Charges	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Page 13 Capital Budget (Current Year)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 14 Capital Expenditure Program (Subsequent Five Years)	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**GENERAL OPERATING FUND
BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton



For the Year 2024

REVENUE

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Total Tax Levy - Page 8	7,644,777.47	7,394,795.31	7,847,439.79	7,946,953.00
Total Grants in Lieu of Taxes - Page 8	198,584.71	130,659.02	201,855.00	195,200.00
Sub-total	7,843,362.18	7,525,454.33	8,049,294.80	8,142,153.00
School Requisitions (deduct) - Page 8	2,649,440.00	2,346,387.14	2,792,475.00	2,795,000.00
Municipal Taxes and Grants in Lieu of Taxes	5,193,922.18	5,179,067.19	5,256,819.80	5,347,153.00
Other Revenue - Page 2	730,285.00	1,228,733.09	648,656.00	648,656.00
Transfers from Accumulated Surplus & Reserves - Page 2	0.00	0.00	0.00	0.00
Total Municipal Revenue	5,924,207.18	6,407,800.28	5,905,475.80	5,995,809.00

EXPENDITURE

General Government Services P 3	769,424.00	688,769.48	789,560.00	808,904.00
Protective Services P 3	369,567.00	913,936.52	451,900.00	463,950.00
Transportation Services P 3&4	2,548,587.00	1,442,496.56	2,307,460.00	2,352,100.00
Environmental Health Services P 4	245,720.00	275,808.14	317,250.00	324,500.00
Public Health and Welfare Services P 4	42,020.00	41,235.41	42,020.00	42,750.00
Environmental Development Services P 4	66,400.00	154,729.01	161,500.00	167,500.00
Economic Development Services P 5	107,796.00	85,526.88	104,250.00	105,000.00
Recreation and Cultural Services P 5	537,120.00	439,607.09	531,350.00	542,875.00
Fiscal Services P 5	792,345.84	578,769.92	880,194.51	938,230.00
Transfers - Deficit Recovery - Page 9	169,556.00	169,556.00	0.00	0.00
- To Reserves - Page 5	274,165.00	442,464.79	318,680.00	250,000.00
Total Basic Expenditure	5,922,700.84	5,232,899.80	5,904,164.51	5,995,809.00
Allowance For Tax Assets - Page 8	1,506.34		1,311.29	
Total Municipal Expenditure	5,924,207.18	5,232,899.80	5,905,475.80	5,995,809.00
Net Operating Surplus (Deficit)	0.00	1,174,900.48	(0.00)	0.00

Departmental Use Only	Adopted by Resolution of Council <div style="text-align: center;">  (Head of Council) </div> <div style="text-align: center;">  (Chief Administrative Officer) </div>
	May 14 20 24

**GENERAL OPERATING FUND
BUDGETED OTHER REVENUE AND TRANSFERS**

Municipality of Bifrost-Riverton

For the Year 2024

Other Revenue	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Taxes Added	45,000.00	76,153.61	45,000.00	45,000.00
Tax Penalties	45,000.00	54,989.56	45,000.00	45,000.00
Sales of Service	15,150.00	4,027.47	5,000.00	5,000.00
- General Government				
- Protective	0.00	25,382.05	0.00	0.00
- Transportation	10,000.00	51,304.58	10,000.00	10,000.00
Rentals	8,700.00	8,565.60	8,500.00	8,500.00
Unconditional Grants				
- Municipal Operating	254,000.00	412,029.84	254,000.00	254,000.00
- Hecla/Grindstone AGT	30,000.00	31,827.00	30,000.00	30,000.00
- Dutch Elm	13,000.00	15,320.00	13,000.00	13,000.00
- Intermunicipal Grant		6,700.28		
Conditional Grants				
- Federal - Gas Tax	182,000.00	99,159.50	190,056.00	190,056.00
- Grazing Lease	23,000.00	23,733.80	23,000.00	23,000.00
- Conditional Grant - Misc	79,335.00	203,706.40	0.00	0.00
- Summer Student	0.00	5,270.40	0.00	0.00
- Other Summer Student	0.00	0.00	0.00	0.00
- DFA	0.00	0.00	0.00	0.00
Fees -Permits - Licences				
- Lotto	100.00	220.00	100.00	100.00
Investment Income				
- Investment Income	5,000.00	49,363.00	5,000.00	5,000.00
- Transfer from Reserves	0.00	0.00	0.00	0.00
Other Income				
- Misc. Revenue	20,000.00	65,497.95	20,000.00	20,000.00
- Misc Grants	0.00			
- PS - RBFDF - Donations		25,382.05		
- Gain on Sale - Vehicles	0.00	51,600.00		
- Gain on Sale - Land		18,500.00		
Total Other Revenue - Page 1	730,285.00	1,228,733.09	648,656.00	648,656.00
Transfers From				
- Accumulated Surplus	0.00	0.00		
- Reserves (Page 13)		0.00	0.00	
Total Transfers - Page 1	0.00	0.00	0.00	0.00
TOTAL OTHER REVENUE AND TRANSFERS - PAGE 8	730,285.00	1,228,733.09	648,656.00	648,656.00

GENERAL GOVERNMENT SERVICES		Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
	Legislative	77,500.00	82,555.86	83,000.00	83,000.00
	Legislative Benefits, Mileage	40,800.00	41,711.99	43,500.00	44,000.00
	General Administrative				
	Admin Staff	273,480.00	268,183.58	287,850.00	295,000.00
	Admin Staff Benefits, Mileage	54,845.00	62,627.96	63,000.00	64,000.00
	Office	67,500.00	40,836.77	50,000.00	50,000.00
	Legal	15,000.00	18,581.93	25,000.00	21,000.00
	Audit	25,000.00	0.00	30,000.00	25,500.00
	Assessment	46,205.00	45,348.00	46,210.00	46,210.00
	Taxation	9,000.00	8,468.87	9,000.00	9,000.00
	Legislative Con. Services	500.00	211.86	500.00	550.00
	Utilities	16,500.00	17,819.63	18,000.00	18,500.00
	Legislative/Office M&S	21,800.00	21,831.28	22,800.00	22,800.00
	Elections	750.00	0.00	5,000.00	5,000.00
	Conventions	42,700.00	15,290.97	25,000.00	45,500.00
	Damage Claims & Liability Insurance	48,000.00	47,153.65	48,000.00	48,500.00
	Grants/Contributions	20,700.00	10,848.07	20,700.00	20,700.00
	Sundry	12,000.00	7,299.06	12,000.00	12,500.00
	SUB-TOTAL GENERAL GOVERNMENT SERVICES	772,280.00	688,769.48	789,560.00	811,760.00
	Recoveries (deduct) - Utility	2,856.00	0.00	0.00	2,856.00
	TOTAL GOVERNMENT SERVICES - TO PAGE 1	769,424.00	688,769.48	789,560.00	808,904.00
	PROTECTIVE SERVICES				
	Arborg-Bifrost Fire and Emergency Services (Shared with TOA)	180,000.00	177,551.69	190,000.00	195,000.00
	Riverton-Bifrost Fire Department	35,100.00	38,757.78	46,100.00	46,500.00
	Animal & Pest Control	1,000.00	0.00	1,000.00	1,200.00
	911 CAP Fee	16,150.00	15,736.80	16,250.00	16,500.00
	RBFD Contract Services	28,950.00	27,762.72	30,450.00	30,500.00
	NEIMB Contract	21,000.00	22,556.45	23,500.00	24,000.00
	MPP Flood	3,200.00	3,146.43	3,200.00	3,500.00
	RBFD Utilities	15,100.00	15,734.40	16,000.00	16,250.00
	RBFD M&S	15,450.00	16,318.32	16,900.00	17,000.00
	Interest on Debenture	5,717.00	58,110.26	58,500.00	58,500.00
	RBFD Equip/Capital	47,900.00	36,986.50	50,000.00	55,000.00
	DFA Flood		501,275.17		
	TOTAL PROTECTIVE SERVICES - TO PAGE 1	369,567.00	913,936.52	451,900.00	463,950.00
	TRANSPORTATION SERVICES				
	- Wages	570,160.00	476,484.46	573,660.00	575,000.00
	- Benefits	107,250.00	93,414.08	120,500.00	121,000.00
	- Mileage	3,950.00	5,469.88	6,450.00	6,500.00
	- Road Commissioners' Fee and Mileage	7,500.00	4,154.24	7,500.00	7,500.00
	- Survey & Monument Restoration	30,000.00	20,962.40	30,000.00	31,000.00
	- Equipment Repairs & Maintenance	80,000.00	86,351.42	90,000.00	90,000.00
	- Bifrost Yard & Shop	32,000.00	7,572.07	10,000.00	10,000.00
	- Riverton Yard & Shop	440,000.00	0.00	5,000.00	5,000.00
	- Grass Cutting/Mowing	9,000.00	81,280.03	95,000.00	95,000.00
	- Beaver Control	7,000.00	4,942.50	9,000.00	10,000.00
	- Excavator/Grader Mob/Demob	280,000.00	6,282.50	7,000.00	7,750.00
	- Ditch Snow Removal	0.00	9,000.00	10,000.00	10,000.00
	- Culverts/Gates/Approaches/Grading	5,000.00	6,885.00	9,500.00	7,750.00
	- Gravel Hauling	35,000.00	152,439.60	200,000.00	200,000.00
	- Sidewalks & Streetlighting	8,500.00	0.00	10,000.00	12,000.00
	- Insurance	5,250.00	25,436.35	27,000.00	28,000.00
	Transportation Services Sub-Total Forward to Page 4	1,620,610.00	980,674.53	1,210,610.00	1,216,500.00

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Transportation Services Sub-Total Forward from Page 3	1,620,610.00	980,674.53	1,210,610.00	1,216,500.00
Utilities - MB Hydro	6,000.00	27,426.72	34,750.00	7,000.00
Bifost Fuel	14,000.00	158,435.17	175,000.00	14,000.00
Riverton Fuel	260,000.00	10,564.59	12,000.00	260,000.00
Equipment Materials & Supplies	7,500.00	52,953.34	90,000.00	7,500.00
Bifrost Yard & Shop	90,000.00	9,548.31	10,500.00	95,000.00
Riverton Yard & Shop	15,000.00	2,512.70	3,000.00	15,000.00
Dust Control	2,000.00	120,742.50	130,000.00	2,500.00
Road Gravel	398,000.00	0.00	550,000.00	600,000.00
Culverts & Gates	6,500.00	59,553.17	70,000.00	6,500.00
Airport	105,000.00	3,678.14	4,000.00	105,000.00
Street Lighting	8,600.00	310.62	500.00	8,800.00
Signage	5,000.00	8,916.71	9,000.00	8,500.00
Member/Conven/Train/Cloth	1,000.00	80.00	1,000.00	1,000.00
Interest on Debenture	9,377.00	7,100.06	7,100.00	5,000.00
TOTAL TRANSPORTATION SERVICES - TO PAGE 1	2,548,587.00	1,442,496.56	2,307,460.00	2,352,100.00
ENVIRONMENTAL HEALTH SERVICES				
Garbage and Waste Collection				
Garbage Collection - CS	36,250.00	36,000.00	50,000.00	55,000.00
Nuisance Grounds - CS	121,220.00	173,912.59	179,000.00	179,000.00
Lagoon - CS	5,000.00	3,000.00	5,000.00	5,500.00
Riverdale Place Workshop	83,250.00	62,895.55	83,250.00	85,000.00
Other Environmental Health				
TOTAL ENVIRONMENTAL HEALTH SERVICES - TO PAGE 1	245,720.00	275,808.14	317,250.00	324,500.00
PUBLIC HEALTH AND WELFARE SERVICES				
Social Welfare	6,520.00	6,515.80	6,520.00	6,750.00
Grants and Contributions	35,500.00	34,719.61	35,500.00	36,000.00
Senior Resource				
Other Health Grants				
Arborg				
Handi-Van				
Senior Resource				
Health				
Interlake Women's Resource				
Social Assistance				
Social Assistance				
TOTAL PUBLIC HEALTH & WELFARE SERVICES-TO PAGE 1	42,020.00	41,235.41	42,020.00	42,750.00
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning - EIPD	34,900.00	67,262.86	70,000.00	70,000.00
Rural Weed Control	10,000.00	65,966.15	70,000.00	75,000.00
Community Development				
Veterinary Services - Contract	11,500.00	11,500.00	11,500.00	12,000.00
Conversation District - Contract (EIWD)	10,000.00	10,000.00	10,000.00	10,500.00
Contract Services				
Utilities				
Grants				
Interest - Debentures				
TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES - TO PAGE 1	66,400.00	154,729.01	161,500.00	167,500.00



**UTILITY OPERATING FUND
BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton

2024

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<input type="checkbox"/> SEWER SERVICE CHARGES - Residential	58,725.00	58,584.24	58,725.00	58,725.00
Net Consumer Revenue - Sub Total	58,725.00	58,584.24	58,725.00	58,725.00
<input type="checkbox"/> Penalties	1,225.00	1,033.93	1,000.00	1,225.00
<input type="checkbox"/> Provincial Grants	25,000.00	0.00	0.00	
<input type="checkbox"/> Other Revenue	2,000.00	0.00	25,000.00	1,000.00
<input type="checkbox"/> Transfer from Revenue Fund - Page 5	40,000.00	19,594.65	25,000.00	
<input type="checkbox"/> Transfer from Reserves - Utility - Page 13				
<input type="checkbox"/> Transfer from Accumulated Surplus				
TOTAL REVENUE	126,950.00	79,212.82	109,725.00	60,950.00
<input type="checkbox"/> SEWAGE COLLECTION AND DISPOSAL				
Administration	2,750.00	874.53	2,750.00	2,750.00
Sewage Collection System				
Sewage Lift Station	10,000.00	4,266.76	5,000.00	5,500.00
Sewage Treatment and Disposal	29,200.00	4,441.24	4,000.00	5,000.00
Other Sewage Collection and Disposal Costs	7,000.00	35,683.84	47,975.00	4,700.00
Connections - Net Loss	2,500.00	3,489.23	0.00	40,000.00
TOTAL	51,450.00	48,755.60	59,725.00	60,950.00
<input type="checkbox"/> TRANSFER TO CAPITAL - Page 13	25,000.00		50,000.00	
<input type="checkbox"/> TRANSFERS				
Contribution from GOF	50,500.00	0.00		
TOTAL	50,500.00	0.00	50,000.00	0.00
TOTAL EXPENDITURE	126,950.00	48,755.60	109,725.00	60,950.00
NET OPERATING SURPLUS (DEFICIT)	0.00	30,457.22	0.00	0.00

CALCULATION OF TAX LEVIES
Municipality of Bifrost-Riverton

For the Year 2024

	Assessments			Expenditures			Revenues			
	Taxable	Assessments granted and/or converted fees	Grants in Lieu of Taxes	Basic	Allowance Tax Assets	Total	Mill Rate (MR)	Grants in Lieu of Taxes	Grains lease and/ or converted fees	Total
Education (Requisition) Taxes:										
Education Support Levy (ESL)	20,680,850	0	2,625,050	189,440.00	13,666	189,453.66	8.29	168,114.63	21,339.03	189,453.66
Evergreen School Division # 22	254,485,520	1,049,950	5,591,500	2,563,662.00	92.59	2,563,754.59	9.818	2,498,538.84	54,897.35	2,563,754.59
Lakeshore School Division #23	2,917,450	46,280	74,300	39,383.00	2.02	39,385.02	12.964	37,821.82	963.23	39,385.02
School Division						0.00				0.00
School Division						0.00				0.00
School Division						0.00				0.00
Total Education Taxes	278,083,820.00	1,096,230.00	8,290,850.00	2,792,475.00	108.27	2,792,583.27		2,704,475.29	77,199.60	2,792,583.27

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	Assessments			Expenditures			Revenues			
	Taxable	Otherwise Exempt	Grants in Lieu of Taxes	Basic	Allowance Tax Assets	Total	Mill Rate Fr/PP	Grants in Lieu of Taxes	Other Revenues and Transfers	Total
Municipal Taxes:										
Debtenture Debt Charges										
By-Law No. 20-2012 (Riverton Area Lagoon)	15,804,960	3,647,070	2,667,400	19,594.63	25.30	19,619.93	0.887	17,253.95	2,365.98	19,619.93
By-Law 01-2010 (Arborg Business Utility)				35,118.02	0.00	35,118.02	PP	32,776.81	2,341.21	35,118.02
By-Law 05-2020 (3 Motor Graders)	260,303,030	0	6,030,660	123,804.96	306.53	124,111.51	0.466	121,301.21	2,810.30	124,111.51
By-Law 1-2022 (ABFES Pumper Truck)	260,303,030	0.00	6,030,660	104,668.62	266.86	104,935.48	0.394	102,559.39	2,376.09	104,935.48
By-Law 9-2022 (RBFDF Fire Hall)	260,303,030	0.00	6,030,660	95,044.26	303.21	95,347.47	0.369	93,166.48	2,156.98	95,347.47
TOTAL DEBENTURE DEBT:				0.00	0.00	0.00		0.00	0.00	0.00
Special Services Levies										
Riverton Garbage Collection				36,423.00		36,423.00	PP	36,423.00		36,423.00
TOTAL SPECIAL LEVIES:										
Deficit Recovery										
General									0.00	0.00
TOTAL DEFICIT RECOVERY:										
Reserve Funds										
General Reserve										
Machinery Replacement										
TOTAL RESERVE FUNDS				0.00		0.00				0.00
General Municipal										
All Large	260,324,160.00	0.00	6,184,930.00	4,851,763.38	301.11	4,852,064.49	18.206	4,759,461.66	112,602.84	4,852,064.49
Other Revenue and Transfers				637,747.62		637,747.62			637,747.62	637,747.62
Total Municipal				5,904,164.51	1,203.01	5,905,367.52		5,142,964.51	124,655.40	5,905,367.52
Total (Education + Municipal) Taxes				8,686,639.51	1,311.29	8,687,950.80		7,847,439.79	201,855.00	8,687,950.80

* Added to Total Tax Levy on page 1

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CAPITAL BUDGET

2024

Municipality of Bifrost-Riverton

For the Year 2024

Part 1 - CAPITAL EXPENDITURES



Particulars of Expenditure	Estimated Total Cost	Borne by General Fund	Borne by Utility Fund	Borne by Reserves	Borne by Borrowing
Riverton Sealcoat	80,000.00	39,205.00		40,795.00	
Riverton Fire Hall	40,000.00	40,000.00			
Riverton Wildfire Unit	160,000.00			30,000.00	130,000.00
Riverton Lift Station	50,000.00		25,000.00	25,000.00	
Hnausa Development	115,000.00	15,000.00		100,000.00	
Road Project	190,056.00			190,056.00	
Access Grant	10,000.00	10,000.00			
Riverton Sidewalk	50,000.00	50,000.00			
Riverton Shop	25,000.00	25,000.00			
Excavator	320,000.00	100,000.00		50,000.00	170,000.00
Rural Well	30,000.00	30,000.00			
Trailer	12,000.00	12,000.00			
Riverton Curling Rink - Furanace	15,000.00	15,000.00			
Office sidewalk & ramp	15,000.00	15,000.00			
Riverton Curling Rink - Plant	100,000.00			100,000.00	
Truck	50,000.00	50,000.00			
	1,262,056.00				
TOTAL		401,205.00	25,000.00	535,851.00	300,000.00

PART 2. GENERAL AND SPECIFIC-PURPOSE RESERVE FUND WITHDRAWALS

Reserve Name and By-Law No.	General Fund Transfers		Utility Fund Transfers		Cash Resources
	To Operating	To Capital	To Operating	To Capital	(Opening balance in Reserve)
Bifrost Fire Capital					\$103,039.00
Building Reserve					\$137,351.00
Drainage Reserve					\$93,617.00
Federal Gas Tax		455,851.00			\$582,727.00
General Reserve					\$275,857.00
Machinery Reserve		50,000.00			\$109,362.00
Riverton and Area Economic Dev					\$75,546.00
Riverton Cap Devel Reserve					\$75,642.00
Riverton Fire Capital		30,000.00			\$317,372.00
Riverton Lagoon					\$25,597.00
Riverton Utility			25,000.00		\$37,371.00
	0.00				
		535,851.00	25,000.00	0.00	

PART 3. BORROWING (Subject to Municipal Board Approval)

PROPOSAL	TEMPORARY FINANCING			REPAYMENT	
	Bank Loan	Operating Loan	Reserve Loan	Amount	Term
Riverton Wildfire Unit	130,000.00			17,020.04	10 years
Excavator	170,000.00			22,256.98	10 years
TOTAL - Part 1	300,000.00	0.00	0.00		

Departmental Use Only	Adopted by Resolution of Council
	 (Head of Council)  (Chief Administrative Officer)
	May 14 20 24

