



MUNICIPALITY OF BIFROST-RIVERTON

2021 Financial Plan

Public Hearing

May 13, 2021 – 8:30 a.m.

2021 Financial Plan

- The 2021 Financial plan was prepared with the directive to continue protecting our residents and their services through this second year of the Covid-19 pandemic.
- Sub entities throughout the Municipality are reporting a significant loss of revenue and were not prepared to handle last year's push against their financial capacity. The Council acknowledges this hardship within this financial plan and are assisting these groups providing valuable municipal services financially.
- This is the third year that the property taxes will be levied at-large (except for any local improvement & special service levies)
- The general municipal at-large mill rate was held at 17.373 for the second consecutive year.
- School mill rates this year, the Evergreen School Division has decreased by 0.16 Mills and the Lakeshore School Division has decreasing by 0.12 Mills, resulting in a total net education levy increase of \$3,476.48. More information on the Provincial Education Property Tax Rebate will be included in the tax bill mailing process.
- Year 5 of Deficit Recovery – Plan to recover deficits as presented in our 2014 Audited Financial Reports over a 6-year period (approved by Municipal Affairs) – 2021 Recovery - \$58,435. These will appear as individual lines on the Tax Bills.

REVENUES	2021 Budget	2020 Actual	INCREASE/ DECREASE
Municipal Taxes and Grants in Lieu of Taxes	\$ 3,961,757	\$ 3,908,305	↑ of \$ 53,452
Other Revenue	\$ 905,854	\$ 1,327,965	↓ of \$ 422,111
Transfers from Reserves	\$ 781,500	\$ 457,601	↑ of \$ 323,899
TOTAL REVENUES	\$ 5,649,111	\$ 5,693,871	↓ of \$ 44,760

EXPENSES	2021 BUDGET	2020 ACTUAL (unaudited)	INCREASE/ DECREASE
General Government Services	\$671,125	\$593,869	↑ of \$77,256
Protective Services	\$269,693	\$414,624	↓ of \$144,931
Transportation Services	\$2,255,115	\$2,169,807	↑ of \$85,308
Environmental Health Services	\$217,750	\$187,241	↑ of \$30,509
Public Health & Welfare Services	\$45,409	\$38,191	↑ of \$7,218
Environmental Development Services	\$28,180	\$26,158	↑ of \$2,022
Economic Development Services	\$129,200	\$145,279	↓ of \$16,079
Recreation and Cultural Services	\$450,225	\$477,658	↓ of \$27,433
Fiscal Services	\$2,722,723	\$1,467,324	↑ of \$1,255,399
Transfers – Deficit Recovery	\$58,435	\$58,435	-
Transfers To Reserves	\$30,000	\$70,650	↑ of \$40,650
Allowance for Tax Assets	\$ 7,738	\$7,984	↓ of \$246
TOTAL EXPENDITURES	\$6,885,593	\$5,657,220	↑ of \$1,228,373

2021 Proposed Mill Rates

LEVY	2021 Proposed Mill Rate	2020 Mill Rate
Evergreen School Division	10.980	11.140
Lakeshore School Division	14.710	14.830
Provincial Education Support	8.809	8.830
General Municipal	17.373	17.373
Lagoon Debt Charges (Urban)	1.023	1.028
Graders (At-Large)	0.582	New
Deficit Recovery (Riverton)	0.418	0.424
Deficit Recovery (Bifrost)	0.263	0.267

2021 Urban Highlights

- Green Team positions dedicated to Riverton to assist with the beautification of the community
- Financial Support for proposed Riverton Transportation & Heritage Centre expansion
- Sidewalk Renewal Project in Riverton
- Playground Replacement (conditional on grants)
- Lakeside Residential Lot Subdivision and Development
- Increased financial support for:
 - Recreation Facilities (over 9% increase to their operating budget)
 - Fire Departments (over 13% increase to their operating budget)
 - Riverton & District Handi-Van, Riverton Seniors Resource, Riverton Development Group
 - Arborg and District Heritage Village, Arborg Flying Club, Town of Arborg Training Center, Arborg Seniors Resource, Riverdale Place Workshop
 - Geysir Community Hall
 - Interlake Women's Resource
 - Waste Management/Garbage Collection

Transportation Department - 2021 Highlights

- **Ditches and Drainage Program**
 - Last year budget for ditching contracted services and materials was \$356,300 with actual expenses of \$388,045;
 - 2021 plans for \$366,300 for ditching contracted services and materials
- **Road Construction and Maintenance**
 - Last year budget was \$1,378,120 with actual expenses of \$1,304,535
 - 2021 plans for \$1,342,770 and \$250,000 for Road Rehabilitation
- **Continued Snow Removal & Road Maintenance Programs**
 - Increased Gravel Program to include some road rehabilitation
 - Increase Dust Control Program
- **Continued Red Bartsia & Weed Spraying Program**
- **Roadside Grass Cutting – Contracted**

2021 DRAINAGE PROJECTS

Drainage Project completion depends on numerous factors and all projects presented may not be able to be completed this year. Some of the factors that will determine completion of these projects are as follows:

- Water Rights License obtained through Manitoba Sustainable Development
- Landowner permission granted allowing us to have equipment or deposit material on private property
- Weather Conditions
- Location of Utilities such as phone or hydro lines
- Budget Constraints

West Drainage Committee - 2021 Projects



East Drainage Committee - 2021 Projects



2021 Capital Expenditure Plan



CAPITAL BUDGET
2021
Municipality of Bifrost-Riverton

For the Year 2021

Part 1 - CAPITAL EXPENDITURES

Particulars of Expenditure	Estimated Total Cost	Borne by General Fund	Borne by Utility Fund	Borne by Reserves	Borne by Borrowing
Munisoft Municipal System	25,000.00			25,000.00	
Office Server Upgrade	15,000.00			15,000.00	
RBFD Capital Budget	106,250.00	94,750.00		11,500.00	
RBFD Fire Hall	1,000,000.00				1,000,000.00
ABF&ES Pumper Truck	240,000.00				240,000.00
BAR Landfill Expansion	550,000.00			350,000.00	200,000.00
BAR Letters of Comfort	63,065.00	63,065.00			
ABP&RC Letters of Comfort	176,408.50	176,408.50			
Truck & Trailer	30,000.00			30,000.00	
Sidewalk Renewal Project	30,000.00	30,000.00			
Playground Replacement Project	17,000.00	17,000.00			
Lagoon Repair	120,000.00	120,000.00			
Hnausa Lot Development	100,000.00			100,000.00	
Road Rehab Projects	250,000.00			250,000.00	
	2,722,723.50				
		501,223.50			
			0.00		
				781,500.00	
					1,440,000.00

Reserves	Balance	2021 Transfers to Reserves	2021 Transfers from Reserves for Capital Projects	Estimated Ending Balance (Less Interest Earned)
General Reserve	\$ 165,384	0	\$ 90,000	\$ 75,047
Machinery Replacement Reserve	\$ 81,580	0	\$ 30,000	\$ 51,153
Building Reserve	\$ 122,829	0	0	\$ 122,291
Drainage Reserve	\$ 44,530	0	0	\$ 44,530
Arborg-Bifrost & Emergency Services	\$ 150,014	0	0	\$ 150,014
Bifrost Fire Capital Reserve	\$ 92,123	0	0	\$ 92,123
Riverton Capital Development Reserve	\$ 70,734	0	0	\$ 70,734
Riverton & Area Economic Development Reserve	\$ 52,067	0	\$ 50,000	\$ 2,067
Riverton Utility Reserve	\$ 25,319	0	0	\$ 25,319
Lagoon Reserve	\$ 23,969	0	0	\$ 23,969
Riverton Fire Reserve	\$ 149,699	\$ 30,000	\$ 11,500	\$ 168,199
Federal Gas Tax Reserve	\$ 585,477	\$ 181,793	\$ 600,000	\$ 167,270

Questions?