



# THE FINANCIAL PLAN

Municipality of Bifrost-Riverton

For the Year 2021

		ATTACHED	NOT APPLICABLE
Page 1	General Operating Fund - Budgeted Revenue and Expenditure	<input type="checkbox"/>	<input type="checkbox"/>
Page 2	General Operating Fund - Budgeted Other Revenue and Transfers	<input type="checkbox"/>	<input type="checkbox"/>
Page 3	General Operating Fund - Budgeted Expenditure	<input type="checkbox"/>	<input type="checkbox"/>
Page 4	General Operating Fund - Budgeted Expenditure	<input type="checkbox"/>	<input type="checkbox"/>
Page 5	General Operating Fund - Budgeted Expenditure	<input type="checkbox"/>	<input type="checkbox"/>
Page 6	Utility Operating Fund - Budgeted Revenue and Expenditure		
	Utility of <u>Riverton Sewer</u>	<input type="checkbox"/>	<input type="checkbox"/>
Page 7	Local Urban District - Budgeted Revenue and Expenditure		
	L.U.D. of <u>N/A</u>	<input type="checkbox"/>	<input type="checkbox"/>
Page 8	Calculation of Tax Levies	<input type="checkbox"/>	<input type="checkbox"/>
Page 9	Sundry Revenue and Expenditure Analysis	<input type="checkbox"/>	<input type="checkbox"/>
Page 10	Rural Area and General Municipal Requirements	<input type="checkbox"/>	<input type="checkbox"/>
Page 11	General Operating Fund - Debenture Debt Charges	<input type="checkbox"/>	<input type="checkbox"/>
Page 12	Utility Operating Fund - Debenture Debt Charges	<input type="checkbox"/>	<input type="checkbox"/>
Page 13	Capital Budget (Current Year)	<input type="checkbox"/>	<input type="checkbox"/>
Page 14	Capital Expenditure Program (Subsequent Five Years)	<input type="checkbox"/>	<input type="checkbox"/>



**GENERAL OPERATING FUND  
BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2021

**REVENUE**

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Total Tax Levy - Page 8	6,125,262.37	6,309,690.21	6,289,997.04	
Total Grants in Lieu of Taxes - Page 8	184,261.66	105,291.90	182,341.23	
Sub-total	6,309,524.03	6,414,982.11	6,472,338.26	0.00
School Requisitions (deduct) - Page 8	2,506,677.00	2,506,677.00	2,510,581.00	
<b>Municipal Taxes and Grants in Lieu of Taxes</b>	<b>3,802,847.03</b>	<b>3,908,305.11</b>	<b>3,961,757.26</b>	<b>0.00</b>
Other Revenue - Page 2	936,373.00	1,327,965.63	905,854.00	734,417.00
Transfers from Accumulated Surplus & Reserves - Page 2	518,896.00	457,601.03	0.00	0.00
<b>Total Municipal Revenue</b>	<b>5,258,116.03</b>	<b>5,693,871.77</b>	<b>4,867,611.26</b>	<b>734,417.00</b>

**EXPENDITURE**

General Government Services	639,310.00	593,869.20	671,125.00	691,317.46
Protective Services	363,693.00	414,624.56	269,693.00	277,656.29
Transportation Services	2,202,340.00	2,169,807.42	2,255,115.00	2,322,768.45
Environmental Health Services	215,650.00	187,241.31	217,750.00	223,256.50
Public Health and Welfare Services	32,209.00	38,191.24	45,409.00	45,934.60
Environmental Development Services	24,921.00	26,158.50	28,180.00	29,025.40
Economic Development Services	129,429.00	145,279.25	129,200.00	126,700.00
Recreation and Cultural Services	414,282.00	477,658.63	450,225.00	440,548.00
Fiscal Services	1,106,182.07	1,467,324.06	704,741.14	0.00
Transfers - Deficit Recovery - Page 9	58,435.00	58,435.00	58,435.00	58,435.00
- To Reserves - Page 5	70,650.00	70,650.00	30,000.00	0.00
<b>Total Basic Expenditure</b>	<b>5,257,101.07</b>	<b>5,649,239.17</b>	<b>4,859,873.14</b>	<b>4,215,641.70</b>
Allowance For Tax Assets - Page 8	1,014.96	7,984.40	7,738.12	
<b>Total Municipal Expenditure</b>	<b>5,258,116.03</b>	<b>5,657,223.57</b>	<b>4,867,611.26</b>	<b>4,215,641.70</b>
Net Operating Surplus (Deficit)	0.00	36,648.20	0.00	

Departmental Use Only	<p align="center">Adopted by Resolution of Council</p> <p align="right">_____</p> <p align="right">(Reeve)</p> <p align="right">_____</p> <p align="right">(Chief Administrative Officer)</p> <p align="center">_____ 2021</p>
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**GENERAL OPERATING FUND  
BUDGETED OTHER REVENUE AND TRANSFERS**

Municipality of Bifrost-Riverton

For the Year 2021

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>Other Revenue</b>				
Taxes Added	55,000.00	75,206.02	60,000.00	61,800.00
Tax Penalties	60,000.00	64,258.84	60,000.00	61,800.00
Licenses				
- Business	100.00	0.00	0.00	0.00
- Other <u>Lottery</u>	150.00	125.50	100.00	103.00
Sales of Service				
- General Government	11,400.00	12,645.00	11,100.00	11,433.00
- Protective	0.00	0.00	2,000.00	2,060.00
- Transportation	42,250.00	58,313.00	40,950.00	42,178.50
- Environmental Health	0.00	0.00	0.00	0.00
- Public Health and Welfare	0.00	0.00	0.00	0.00
- Environmental Development	0.00	0.00	0.00	0.00
- Economic Development	0.00	0.00	0.00	0.00
- Recreation and Culture	0.00	0.00	0.00	0.00
Sales of Goods	0.00	0.00	0.00	0.00
Rentals	9,500.00	10,090.60	8,550.00	8,806.50
Grazing Leases	14,000.00	16,707.17	16,000.00	16,480.00
Returns from Investments	5,000.00	4,359.54	4,000.00	4,120.00
Misc Revenue	52,951.00	43,975.39	42,700.00	43,981.00
<b>Unconditional Grants</b>				
Municipal Operating	254,032.00	456,272.68	254,032.00	254,032.00
Hecla/Grindstone Agreement	0.00	25,000.00	30,000.00	30,000.00
Dutch Elm	0.00	10,830.00	12,730.00	10,830.00
Federal Government	0.00	0.00	0.00	0.00
Intermunicipal Grant Revenue	0.00	5,450.54	3,100.00	0.00
<b>Conditional Grants</b>				
- Summer Student	0.00	8,519.66	5,000.00	5,000.00
- Federal - Gas Tax	181,793.00	181,793.00	181,793.00	181,793.00
- Provincial Government	125,928.00	125,928.23	85,000.00	0.00
- Municipal Government	88,439.00	0.00	0.00	0.00
- Other _____	35,830.00	2,531.50	0.00	0.00
- Other Flow-through to Reporting Entity	0.00	79,148.08	73,089.00	0.00
<b>Other Income</b>				
Flow-Through - Riverton Projects	0.00	71,638.81	12,010.00	0.00
Prov of MB - Snow Clearing	0.00	5,552.07	0.00	0.00
FCM	0.00	47,120.00	0.00	0.00
Rec Review	0.00	22,500.00	3,700.00	0.00
<b>Total Other Revenue - Page 1</b>	<b>936,373.00</b>	<b>1,327,965.63</b>	<b>905,854.00</b>	<b>734,417.00</b>
<b>Transfers From</b>				
- Accumulated Surplus				
- Reserves (Page 13)	518,896.00	457,601.03	0.00	
<b>Total Transfers - Page 1</b>	<b>518,896.00</b>	<b>457,601.03</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL OTHER REVENUE AND TRANSFERS - PAGE 8</b>	<b>1,455,269.00</b>	<b>1,785,566.66</b>	<b>905,854.00</b>	<b>734,417.00</b>



## BUDGETED EXPENDITURE

Municipality of Bifrost-Riverton

For the Year 2021

		Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
	<b>GENERAL GOVERNMENT SERVICES</b>				
	Legislative	126,990.00	134,448.61	142,700.00	146,981.00
	General Administrative				
	Chief Administrative Officer and Staff	249,180.00	238,388.95	279,900.00	288,297.00
	Office	72,795.00	63,787.34	90,126.00	92,829.78
	Legal	17,000.00	6,899.35	15,000.00	15,450.00
	Audit	42,500.00	25,000.00	25,000.00	25,750.00
	Assessment	51,480.00	51,480.00	46,205.00	47,591.15
	Taxation	12,040.00	10,308.46	10,500.00	10,815.00
	Other General Government				
	Elections	500.00	0.00	7,000.00	7,210.00
	Conventions	24,500.00	20,393.50	10,050.00	10,351.50
	Damage Claims and Liability Insurance	26,350.00	33,150.65	34,000.00	35,020.00
	Intergovernmental Relations				0.00
	Grants - General	5,500.00	4,150.00	6,500.00	6,695.00
	Other General Government-Sundry	10,475.00	5,862.34	7,000.00	7,210.00
	<b>SUB-TOTAL GENERAL GOVERNMENT SERVICES</b>	<b>639,310.00</b>	<b>593,869.20</b>	<b>673,981.00</b>	<b>694,200.43</b>
	Recoveries (deduct) - Utility			2,856.00	2,882.97
	<b>TOTAL GOVERNMENT SERVICES - TO PAGE 1</b>	<b>639,310.00</b>	<b>593,869.20</b>	<b>671,125.00</b>	<b>691,317.46</b>
	<b>PROTECTIVE SERVICES</b>				
	Police	0.00	0.00	0.00	0.00
	Fire	233,265.00	284,020.49	0.00	0.00
	911 Fee	0.00	0.00	15,553.00	16,019.59
	Arborg-Bifrost Fire and Emergency Services (Shared with TOA)	0.00	0.00	145,000.00	149,350.00
	Arborg-Bifrost Fire and Emergency Services (Response Wages)	0.00	0.00	15,000.00	15,450.00
	Riverton-Bifrost Fire Department	0.00	0.00	89,390.00	92,071.70
	Emergency Measures				
	Emergency Measures Organization	4,000.00	4,219.56	4,250.00	4,250.00
	Flood Control	125,928.00	126,103.73	0.00	0.00
	Ambulance Services	0.00	0.00	0.00	0.00
	Other Protection				
	Other Safety Inspections			0.00	0.00
	Animal and Pest Control	500.00	280.78	500.00	515.00
	Other - Traffic Services			0.00	0.00
	<b>TOTAL PROTECTIVE SERVICES - TO PAGE 1</b>	<b>363,693.00</b>	<b>414,624.56</b>	<b>269,693.00</b>	<b>277,656.29</b>
	<b>TRANSPORTATION SERVICES</b>				
	Road Transport				
	Administration				
	Engineering	24,000.00	17,384.50	24,000.00	24,720.00
	Roads and Streets				
	Unallocated Costs				
	- Wages and Benefits	140,675.00	159,252.03	172,525.00	177,700.75
	- Equipment Fuel	117,000.00	91,139.02	125,000.00	128,750.00
	- Equipment Repairs and Maintenance	90,000.00	106,734.13	106,000.00	109,180.00
	- Equipment Insurance and Registration	27,500.00	34,668.38	35,000.00	36,050.00
	- Workshop and Yard Operations	36,145.00	43,479.05	47,020.00	48,430.60
	Road Construction and Maintenance				
	- Labour	391,470.00	374,622.37	395,670.00	407,540.10
	- Materials	556,150.00	566,388.62	543,250.00	559,547.50
	- Rentals				
	- Contract	430,500.00	363,524.60	403,850.00	415,965.50
	<b>Transportation Services Sub-Total Forward to Page 4</b>	<b>1,813,440.00</b>	<b>1,757,192.70</b>	<b>1,852,315.00</b>	<b>1,907,884.45</b>



**BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2021

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
Transportation Services Sub-Total Forward from Page 3	1,813,440.00	1,757,192.70	1,852,315.00	1,907,884.45
Sidewalks and Boulevards	100.00	0.00	5,000.00	5,150.00
Ditches and Road Drainage	356,300.00	388,045.88	366,300.00	377,289.00
Storm Sewers				
Street Cleaning				
Snow and Ice Removal - Labour				
- Materials	2,500.00	0.00	2,500.00	2,575.00
- Rentals				
Bridges	0.00	0.00	0.00	0.00
Street Lighting	22,500.00	17,903.86	18,500.00	19,055.00
Traffic Services	5,000.00	6,664.98	7,000.00	7,210.00
Parking	0.00	0.00	0.00	0.00
Airport	2,500.00	0.00	3,500.00	3,605.00
Other Transportation Services				
<b>TOTAL TRANSPORTATION SERVICES - TO PAGE 1</b>	<b>2,202,340.00</b>	<b>2,169,807.42</b>	<b>2,255,115.00</b>	<b>2,322,768.45</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Garbage and Waste Collection				
Riverton Garbage Collection	26,000.00	31,200.00	31,200.00	31,200.00
Pebble Beach Collection		5,928.28	8,750.00	9,012.50
Lakeside facilities			2,000.00	2,060.00
BAR - Nuisance Grounds	118,600.00	105,657.05	106,000.00	109,180.00
Other Environmental Health				
Municipal Wells			1,100.00	1,133.00
Lagoon Maintenance	3,000.00	3,000.00	3,000.00	3,000.00
Recycling Grant to Other Entity (BAR)	68,050.00	41,455.98	65,700.00	67,671.00
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES - TO PAGE 1</b>	<b>215,650.00</b>	<b>187,241.31</b>	<b>217,750.00</b>	<b>223,256.50</b>
<b>PUBLIC HEALTH AND WELFARE SERVICES</b>				
Public Health				
Health Unit	0.00	0.00	0.00	0.00
Cemeteries	0.00	0.00	0.00	0.00
Medical Care				
Medical Officer	0.00	0.00	0.00	0.00
Hospital Care				
Hospital Care	0.00	0.00	0.00	0.00
Social Assistance				
Social Assistance	6,520.00	6,515.80	6,520.00	6,715.60
Flow-through Grant			27,889.00	27,889.00
Other Grants	25,689.00	31,675.44	11,000.00	11,330.00
<b>TOTAL PUBLIC HEALTH &amp; WELFARE SERVICES-TO PAGE 1</b>	<b>32,209.00</b>	<b>38,191.24</b>	<b>45,409.00</b>	<b>45,934.60</b>
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning - EIPD	24,921.00	24,291.00	26,180.00	26,965.40
Contract Services		1,867.50	2,000.00	2,060.00
Community Development				
General Land Assembly				
Urban Renewal				
Beautification and Land Rehabilitation				
Rural Area Weed Control				
Grant				
<b>TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES - TO PAGE 1</b>	<b>24,921.00</b>	<b>26,158.50</b>	<b>28,180.00</b>	<b>29,025.40</b>



**BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2021

	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>ECONOMIC DEVELOPMENT SERVICES</b>				
Natural Resources				
Agriculture				
Destruction of Pests				
Protective Inspections				
Rural Area Weed Control	9,200.00	9,200.00	9,200.00	9,200.00
Veterinary Services	11,500.00	11,500.00	11,500.00	11,500.00
Water Resources and Conservation (EIWD)	9,550.00	10,000.00	10,000.00	10,000.00
Grants	66,000.00	79,339.07	61,000.00	61,000.00
Regional Development				
Industrial Development				
General Mill Tax Sharing with Town of Arborg	33,179.00	35,240.18	35,000.00	35,000.00
Tourism			2,500.00	
Public Receptions				

<b>TOTAL ECONOMIC DEVELOPMENT SERVICES - TO PAGE 1</b>	<b>129,429.00</b>	<b>145,279.25</b>	<b>129,200.00</b>	<b>126,700.00</b>
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	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>RECREATION AND CULTURAL SERVICES</b>				
Riverton Bifrost Parks and Rec	101,027.00	94,579.44	102,500.00	105,575.00
Riverton Bifrost Insurance	54,000.00	63,156.93	65,000.00	66,950.00
Arborg Bifrost Parks and Rec	137,600.00	135,001.80	165,500.00	170,465.00
Arborg Bifrost Insurance	34,050.00	34,214.00	34,000.00	35,020.00
Skating Rinks, Arenas, Hall	8,000.00	5,722.15	8,000.00	8,240.00
Parks and Playgrounds	17,480.00	26,102.28	14,800.00	15,244.00
Other Recreational Facilities (Study)	25,500.00	33,033.53	6,500.00	0.00
Grants	2,000.00	17,010.00	4,300.00	4,429.00
Rec Flow Through		34,214.00	15,000.00	
Museums				
Libraries	34,625.00	34,624.50	34,625.00	34,625.00
Other Cultural Facilities				

<b>TOTAL RECREATION &amp; CULTURAL SERVICES - TO PAGE 1</b>	<b>414,282.00</b>	<b>477,658.63</b>	<b>450,225.00</b>	<b>440,548.00</b>
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	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>FISCAL SERVICES</b>				
L.U.D. of _____ -- Page 7				
Transfer to Capital - Page 13	1,014,689.00		501,223.50	
Transfer to Utility - Page 6				
Debenture Debt Charges - Page 11	66,493.07	69,029.00	178,517.64	
Other Long-term debt charges	25,000.00	24,013.71	25,000.00	
Tax discount and short-term loan interest				
Contribution to Capital		1,374,281.35		

<b>TOTAL FISCAL SERVICES - TO PAGE 1</b>	<b>1,106,182.07</b>	<b>1,467,324.06</b>	<b>704,741.14</b>	<b>0.00</b>
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	Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<b>TRANSFERS</b>				
General Reserve	15,000.00	15,000.00	0.00	
Specific-Purpose Reserves:				
- Equipment Replacement	5,650.00	5,650.00	0.00	
- Capital Development				
- Gas Tax				
Riverton Fire	25,000.00	25,000.00	30,000.00	
Bifrost Fire	25,000.00	25,000.00	0.00	

<b>TOTAL TRANSFERS - TO PAGE 1</b>	<b>70,650.00</b>	<b>70,650.00</b>	<b>30,000.00</b>	<b>0.00</b>
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**UTILITY OPERATING FUND  
BUDGETED REVENUE AND EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2021

**REVENUE**

		Last Year Budgeted	Last Year Actual	This Year Budgeted	Next Year Budgeted
<input type="checkbox"/>	<b>WATER CONSUMER SALES</b>				
	- Residential				
	- Commercial and Bulk				
	- Industrial				
	- Federal and Provincial				
	- Municipal and Schools				
<input type="checkbox"/>	<b>SEWER SERVICE CHARGES</b>	58,400.00	58,753.32	58,750.00	
	- Residential				
	- Commercial				
<input type="checkbox"/>	Discounts, Refunds and Cancellations				
	<b>Net Consumer Revenue - Sub Total</b>	58,400.00	58,753.32	58,750.00	0.00
<input type="checkbox"/>	Penalties	600.00	1,550.51	1,500.00	
<input type="checkbox"/>	Hydrant Rentals				
<input type="checkbox"/>	Installation Service				
<input type="checkbox"/>	Connection Revenue - Net				
<input type="checkbox"/>	Provincial Grants				
<input type="checkbox"/>	Other Revenue				
<input type="checkbox"/>	Transfer from Revenue Fund - Page 5			0.00	
<input type="checkbox"/>	Transfer from Reserves - Utility - Page 13			0.00	
<input type="checkbox"/>	Transfer from Accumulated Surplus				
	<b>TOTAL REVENUE</b>	59,000.00	60,303.83	60,250.00	0.00

**EXPENDITURE**

<input type="checkbox"/>	<b>WATER SUPPLY</b>				
<input type="checkbox"/>	Administration				
<input type="checkbox"/>	Customer Billings and Collections				
<input type="checkbox"/>	Purification and Treatment				
<input type="checkbox"/>	Water Purchases				
<input type="checkbox"/>	Service of Supply				
<input type="checkbox"/>	Transmissions and Distribution				
<input type="checkbox"/>	Other Water Supply Costs				
<input type="checkbox"/>	Connections - Net Loss				
	<b>TOTAL</b>	0.00	0.00	0.00	0.00
<input type="checkbox"/>	<b>SEWAGE COLLECTION AND DISPOSAL</b>				
<input type="checkbox"/>	Administration	16,000.00	14,839.68	14,000.00	
<input type="checkbox"/>	Sewage Collection System	19,000.00	16,998.84	15,000.00	
<input type="checkbox"/>	Sewage Lift Station	3,400.00	6,457.36	6,700.00	
<input type="checkbox"/>	Sewage Treatment and Disposal	3,000.00	2,917.06	3,500.00	
<input type="checkbox"/>	Other Sewage Collection and Disposal Costs	17,600.00		17,250.00	
<input type="checkbox"/>	Rate Study			3,800.00	
	<b>TOTAL</b>	59,000.00	41,212.94	60,250.00	0.00
<input type="checkbox"/>	TRANSFER TO CAPITAL - Page 13			0.00	
<input type="checkbox"/>	DEBENTURE DEBT CHARGES - Page 12			0.00	
<input type="checkbox"/>	<b>TRANSFERS</b>				
<input type="checkbox"/>	Deficit Recovery, 20____ - Page 9			0.00	
<input type="checkbox"/>	Transfer to Utility Reserve				
<input type="checkbox"/>	Transfer to _____ Reserve				
	<b>TOTAL</b>	0.00	0.00	0.00	0.00
	<b>TOTAL EXPENDITURE</b>	59,000.00	41,212.94	60,250.00	0.00
	<b>NET OPERATING SURPLUS (DEFICIT)</b>	0.00	19,090.89	0.00	0.00

**BUDGETED REVENUE AND EXPENDITURE**

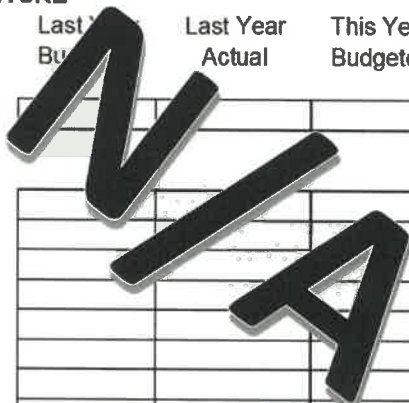
Municipality of Bifrost-Riverton

L.U.D. of \_\_\_\_\_

For the Year 2021

**EXPENDITURE**

	Last Year Budget	Last Year Actual	This Year Budgeted	Next Year Budgeted
General Government Services				
Legislative (Committee)				
Transportation Services				
Roads and Streets				
Sidewalks and Boulevards				
Ditches and Road Drainage				
Street Cleaning				
Snow and Ice Removal				
Street Lighting				
Other _____				
<b>Total Transportation Services</b>	0.00	0.00	0.00	0.00
Environmental Health Services				
Garbage Collection				
Nuisance Grounds				
<b>Total Environmental Health Services</b>	0.00	0.00	0.00	0.00
Environmental Development Services				
Weed Control				
Other _____				
<b>Total Environmental Development Services</b>	0.00	0.00	0.00	0.00
Recreation and Cultural Services				
Public Parks				
Transfers				
Deficit Recovery				
Transfer to Capital				
To Reserves				
<b>Total Transfers</b>	0.00	0.00	0.00	0.00
<b>Total Operating Expenditure</b>	0.00	0.00	0.00	0.00



**REVENUE**

Previous Years' Surplus				
L.U.D. Revenues _____				
_____				
_____				
Amount required from Taxation - Page 5 and Page 8				
Municipal Other Revenues Allocated to L.U.D.				
_____				
_____				
Tax Levy (Last Year Actual)				
<b>Total Operating Revenue</b>				
<b>Net Operating Surplus (Deficit)</b>				

YEAR-TO-YEAR SUMMARY:		
Amount Required from Taxation		
Assessment (Taxable and Grant-in-Lieu)		
Mill Rate		

L.U.D.	MUNICIPALITY
_____ Chairperson	_____ Reeve
	_____ Chief Administrative Officer

**CALCULATION OF TAX LEVIES**  
Municipality of Bifrost-Riverton

For the Year 2021

	Assessments				Expenditures			Mill Rate (M/R)	Revenues				
	Taxable	Grazing Lease and/or Converted fees	Grants in Lieu of Taxes	Total	Basic	Allowance Tax Assets	Total		Tax Levy	Grants in Lieu of Taxes	Grazing lease and / or Converted fees	Total	
<b>Education (Requisition) Taxes:</b>													
Education Support Levy (ESL)	18,481,310	0	2,400,640	20,881,950.00	183,944.00	5.10	183,949.10	8.809	162,801.86	21,147.24	0.00	183,949.10	
Evergreen School Division # 22	203,012,470	754,190	5,115,450	208,882,110.00	2,293,375.00	150.57	2,293,525.57	10.980	2,229,076.92	56,167.64	8,281.01	2,293,525.57	
Lakeshore School Division #23	2,169,810	38,480	53,000	2,261,290.00	33,262.00	1.58	33,263.58	14.710	31,917.91	779.63	566.04	33,263.58	
<b>Total Education Taxes</b>	<b>223,663,590.00</b>	<b>792,670.00</b>	<b>7,569,090.00</b>	<b>232,025,350.00</b>	<b>\$ 2,510,581.00</b>	<b>\$ 157.24</b>	<b>\$ 2,510,738.24</b>		<b>\$ 2,423,796.69</b>	<b>\$ 78,094.51</b>	<b>\$ 8,847.05</b>	<b>\$ 2,510,738.24</b>	
Page 1													
	Assessments				Expenditures			Mill Rate Frt/PP	Revenues				
	Taxable	Otherwise Exempt	Grants in Lieu of Taxes	Total	Basic	Allowance Tax Assets	Total		Tax Levy	Grants in Lieu of Taxes	Other Revenues and Transfers	Total	
<b>Municipal Taxes:</b>													
<b>Debenture Debt Charges</b>													
By-Law No. 20-2012 (Riverton Area Lagoon)	13,796,990	2,924,950	2,459,220	19,181,160.00	19,594.64	27.69	19,622.33	1.023	17,106.54	2,515.78		19,622.33	
By-Law 01-2021 (Arborg Business Utility)				0.00	35,118.02		35,118.02	PP	35,118.02			35,118.02	
By-Law 05-2020 (3 Motor Graders)	207,522,080	0	5,561,900	213,083,980.00	123,804.98	209.90	124,014.88	0.582	120,777.85	3,237.03		124,014.88	
				0.00			0.00					0.00	
<b>TOTAL DEBENTURE DEBT:</b>				<b>0.00</b>	<b>\$ 178,517.64</b>	<b>\$ 237.58</b>	<b>\$ 178,755.22</b>		<b>\$ 173,002.42</b>	<b>\$ 5,752.81</b>	<b>\$ -</b>	<b>\$ 178,755.22</b>	
<b>Special Services Levies</b>													
Riverton Garbage Collection	N/A	N/A	N/A	0.00	31,200.00		31,200.00	PP	31,200.00			31,200.00	
<b>TOTAL SPECIAL LEVIES:</b>				<b>0.00</b>	<b>\$ 31,200.00</b>	<b>\$ -</b>	<b>\$ 31,200.00</b>		<b>\$ 31,200.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,200.00</b>	
<b>Deficit Recovery</b>													
Preamalgamation Riverton	13,796,990	0	2,608,010	16,405,000.00	6,845.00		6,845.00	0.418	5,767.14	1,090.15		6,857.29	
Preamalgamation Bifrost	193,725,090	0	2,953,890	196,678,980.00	51,590.00		51,590.00	0.263	50,949.70	776.87		51,726.57	
<b>TOTAL DEFICIT RECOVERY:</b>					<b>\$ 58,435.00</b>	<b>\$ -</b>	<b>\$ 58,435.00</b>		<b>\$ 56,716.84</b>	<b>\$ 1,867.02</b>	<b>\$ -</b>	<b>\$ 58,583.86</b>	
<b>Reserve Funds</b>													
				0.00			0.00					0.00	
				0.00			0.00					0.00	
				0.00			0.00					0.00	
<b>TOTAL RESERVE FUNDS:</b>				<b>0.00</b>			<b>\$ -</b>					<b>\$ -</b>	
<b>General Municipal</b>													
At Large	207,522,080	0	5,561,900	213,083,980.00	3,694,713.55	7,343.30	3,701,907.98	17.373	3,605,281.10	96,626.89		3,701,907.98	
Other Revenue and Transfers					897,006.95		897,006.95				897,006.95	897,006.95	
<b>Total Municipal</b>					<b>\$ 4,859,873.14</b>	<b>\$ 7,580.88</b>	<b>\$ 4,867,305.16</b>		<b>\$ 3,866,200.35</b>	<b>\$ 104,246.72</b>	<b>\$ 897,006.95</b>	<b>\$ 4,867,454.02</b>	
<b>Total (Education + Municipal) Taxes</b>					<b>\$ 7,370,454.14</b>	<b>\$ 7,738.12</b>	<b>\$ 7,378,043.40</b>		<b>\$ 6,289,997.04</b>	<b>\$ 182,341.23</b>	<b>\$ 905,854.00</b>	<b>\$ 7,378,192.26</b>	
Page 1													
* Added to Total Tax Levy on page 1													

Page 1      Page 1,9      Page 2      7,378,192.26











**CAPITAL BUDGET**  
2021  
Municipality of Bifrost-Riverton

For the Year 2021

**Part 1 - CAPITAL EXPENDITURES**

Particulars of Expenditure	Estimated Total Cost	Borne by General Fund	Borne by Utility Fund	Borne by Reserves	Borne by Borrowing
Munisoft Municipal System	25,000.00			25,000.00	
Office Server Upgrade	15,000.00			15,000.00	
RBFD Capital Budget	106,250.00	94,750.00		11,500.00	
RBFD Fire Hall	1,000,000.00				1,000,000.00
ABF&ES Pumper Truck	240,000.00				240,000.00
BAR Landfill Expansion	550,000.00			350,000.00	200,000.00
BAR Letters of Comfort	63,065.00	63,065.00			
ABP&RC Letters of Comfort	176,408.50	176,408.50			
Truck & Trailer	30,000.00			30,000.00	
Sidewalk Renewal Project	30,000.00	30,000.00			
Playground Replacement Project	17,000.00	17,000.00			
Lagoon Repair	120,000.00	120,000.00			
Hnasa Lot Development	100,000.00			100,000.00	
Road Rehab Projects	250,000.00			250,000.00	
	2,722,723.50				
	TOTAL	501,223.50			
		Page 5	0.00		
			Page 6	781,500.00	
				Part 2	1,440,000.00
					Part 3

**PART 2. GENERAL AND SPECIFIC-PURPOSE RESERVE FUND WITHDRAWALS**

Reserve Name and By-Law No.	General Fund Transfers		Utility Fund Transfers		Cash Resources
	To Operating	To Capital	To Operating	To Capital	(Opening balance in Reserve)
ABF&ES Reserve					\$166,946.28
Bifrost Fire Capital					\$91,963.85
Building Reserve					\$122,617.44
Drainage Reserve					\$44,490.45
Federal Gas Tax		600,000.00			\$584,764.56
General Reserve		90,000.00			\$165,170.91
Machinery Replacement		30,000.00			\$81,439.35
Riverton and Area Economic Dev		50,000.00			\$51,995.26
Riverton Capital Development Reserve					\$70,642.71
Riverton Fire Capital		11,500.00			\$149,506.00
Riverton Lagoon					\$23,942.10
Riverton Utility					\$25,293.39
	0.00				
	Page 2	781,500.00			
		Part 1	0.00		
			Page 6	0.00	
				Part 1	

**PART 3. BORROWING (Subject to Municipal Board Approval)**

PROPOSAL	TEMPORARY FINANCING			REPAYMENT	
	Bank Loan	Operating Loan	Reserve Loan	Amount	Term
By-Law 6-2020 BAR Expansion Borro	200,000.00			43,670.91	5 Years
By-Law 1-2021 RBFD Fire Hall	1,000,000.00			96,342.29	15 Years
TBD - ABFES Pumper Truck	240,000.00			240,000.00	TBD
TOTAL - Part 1	1,440,000.00	0.00	0.00		

Departmental Use Only

Adopted by Resolution of Council

\_\_\_\_\_  
(Head of Council)

\_\_\_\_\_  
(Chief Administrative Officer)

2021



**FIVE YEAR CAPITAL EXPENDITURE PROGRAM  
Municipality of Bifrost-Riverton**

PURPOSE	CAPITAL EXPENDITURE (Mark Priority 1, 2, 3, etc.)						SOURCE OF FUNDS			
	2022	2023	2024	2025	2026	Total	Operating	Reserves	Borrowing	Other
Aging in Place Campus	2,500,000					2,500,000.00			2,500,000.00	
Arborg Fire Truck	290,000					290,000.00	290,000.00			
Comprehensive Water Management					20,000,000	20,000,000.00			20,000,000.00	
Excavator		200,000				200,000.00	100,000.00	100,000.00		
Gas Tax Road Projects	190,056					190,056.00				190,056.00
Graders					900,000	900,000.00			500,000.00	400,000.00
Inudustrial Park Water and Sewer			3,000,000			3,000,000.00			3,000,000.00	
Lawn Equipment	8,000	8,000	9,000	9,000	9,000	43,000.00	43,000.00			
North Riverton Dike					2,500,000	2,500,000.00			2,500,000.00	
Riverton Fire Hall	100,000					100,000.00	100,000.00			
Riverton Fire Rescue Vehicle		100,000				100,000.00	100,000.00			
Riverton Fire Rescue Boat			60,000			60,000.00	60,000.00			
Riverton Fire Wildfire Vehicle				100,000		100,000.00	100,000.00			
Riverton Fire Truck					700,000	700,000.00			700,000.00	
Riverton Water Connection	7,600,000					7,600,000.00			4,000,000.00	3,600,000.00
Sandy Bar Beach				100,000		100,000.00		100,000.00		
Sidewalks	30,000		30,000		30,000	90,000.00	90,000.00			
South Arborg Diversion #2					2,100,000	2,100,000.00			2,100,000.00	
South Riverton Diversion #1					3,000,000	3,000,000.00			3,000,000.00	
Street Sealcoat					415,000	415,000.00			415,000.00	
Trucks		30,000				30,000.00	30,000.00			
Roadside Tractor	90,000.00					90,000.00	45,000.00	45,000.00		
Mower	35,000.00					35,000.00	17,500.00	17,500.00		
						0.00				
						0.00				
						0.00				
<b>TOTAL</b>	<b>10,843,056.00</b>	<b>338,000.00</b>	<b>3,099,000.00</b>	<b>209,000.00</b>	<b>29,654,000.00</b>	<b>44,143,056.00</b>	<b>975,500.00</b>	<b>262,500.00</b>	<b>38,715,000.00</b>	<b>4,190,056.00</b>
<b>SOURCE OF FUNDS - ANNUAL</b>	<b>TOTAL</b>									
OPERATING	490,500.00	238,000.00	99,000.00	109,000.00	39,000.00	975,500.00				
RESERVES	62,500.00	100,000.00	0.00	100,000.00	0.00	262,500.00				
BORROWING	6,500,000.00	0.00	3,000,000.00	0.00	29,215,000.00	38,715,000.00				
OTHER	3,790,056.00	0.00	0.00	0.00	400,000.00	4,190,056.00				
<b>TOTAL</b>	<b>10,843,056.00</b>	<b>338,000.00</b>	<b>3,099,000.00</b>	<b>209,000.00</b>	<b>29,654,000.00</b>	<b>44,143,056.00</b>				

Departmental Use Only	Adopted by Resolution of Council  _____ 2021	_____ (Head of Council)  _____ (Chief Administrative Officer)
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