

THE FINANCIAL PLAN

Municipality of Bifrost-Riverton

For the Year 2020

		ATTACHED	NOT APPLICABLE
Page 1	General Operating Fund - Budgeted Revenue and Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 2	General Operating Fund - Budgeted Revenue	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 3	General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 4	General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 5	General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 6	General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 7	General Operating Fund - Budgeted Expenditure	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 8	Calculation of Tax Levies	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 9	Sundry Revenues and Transfers	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 10	Utility Operating Fund - Budgeted Revenue and Expenditure		
	Utility of Riverton Sewer	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Utility of _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Utility of _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Utility of _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Page 11	General Operating Fund - Debenture Debt Charges	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 12	Utility Operating Fund - Debenture Debt Charges	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Page 13	Capital Budget (Current Year)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Page 14	Capital Expenditure Program (Subsequent Five Years)	<input checked="" type="checkbox"/>	<input type="checkbox"/>

GENERAL OPERATING FUND BUDGETED REVENUE AND EXPENDITURE

Municipality of Bifrost-Riverton

For the Year 2020

	Previous Year (2019)		Current Year 2020	Next Year (2021)
	Total Budget	Total Actual	Total Budget	Total Budget
Tax Levy - Page 8	3,384,146.81	3,376,858.80	3,705,942.70	3,942,416.27
Grants in Lieu of Taxes - Page 8	97,748.25	97,748.25	105,291.90	105,291.90
Municipal Taxes and Grants in Lieu of Taxes	3,481,895.05	3,474,607.05	3,811,234.60	4,047,708.17
Other Revenue - Page 2	967,203.00	1,300,343.11	936,373.00	815,947.00
Transfers from Accumulated Surplus & Reserves - Page 2	1,163,000.00	563,238.10	518,896.00	0.00
Deduct: Req portion - Grazing leases / Converted fees	(7,431.53)		(8,972.34)	(8,972.34)
TOTAL MUNICIPAL REVENUE	5,604,666.52	5,338,188.26	5,257,531.26	4,854,682.83
General Government Services	703,635.00	652,949.11	639,310.00	639,714.30
Protective Services	258,120.00	237,074.22	237,765.00	244,897.95
Transportation Services	2,331,795.00	2,118,756.56	2,328,268.00	2,268,410.20
Environmental Health Services	222,850.00	212,421.33	215,650.00	222,119.50
Public Health and Welfare Services	23,320.00	31,205.43	32,209.00	33,175.27
Environmental Development Services	23,575.00	23,568.00	24,921.00	25,668.63
Economic Development Services	174,229.00	136,833.19	129,429.00	133,311.87
Recreation and Cultural Services	340,405.00	370,670.70	414,282.00	426,710.46
Fiscal Services	1,020,400.00	821,054.32	1,106,182.07	91,493.07
Transfers - Deficit Recovery - Page 9	58,435.00	58,435.00	58,435.00	58,435.00
Transfers - To Reserves - Page 7	436,793.00	662,821.32	70,650.00	421,793.00
Total Basic Expenditure	5,593,557.00	5,325,789.18	5,257,101.07	4,565,729.25
Allowance For Tax Assets - Page 8	11,109.53	11,100.64	430.19	430.19
TOTAL MUNICIPAL EXPENDITURE	5,604,666.53	5,336,889.82	5,257,531.26	4,566,159.44
Net Operating Surplus (Deficit)	(0.01)	1,298.44	0.00	288,523.39

#17

Adopted by Resolution of Council



Date

June 10, 2020

Head of Council



Chief Administrative Officer

Departmental Use Only

**GENERAL OPERATING FUND
BUDGETED REVENUE AND TRANSFERS**

Municipality of Bifrost-Riverton

For the Year 2020

	Previous Year (2019)		Current Year (2020)	Next Year (2021)
	Total Budget	Total Actual	Total Budget	Total Budget
OTHER REVENUE				
Taxes Added	60,000.00	53,304.33	55,000.00	56,650.00
Tax Penalties	60,000.00	51,782.93	60,000.00	61,800.00
Licenses - Business	0.00	120.00	100.00	103.00
Licenses - Other	150.00	260.00	150.00	154.50
Sales of Service - General Gov't	10,530.00	11,765.00	11,400.00	11,742.00
Sales of Service - Transportation	36,200.00	55,473.00	42,250.00	43,517.50
Rentals	10,000.00	10,040.60	9,500.00	9,785.00
Returns from Investments	4,000.00	7,783.12	5,000.00	5,150.00
<u>Unconditional Grants (page 9):</u>				
Municipal Operating Grant	254,030.00	254,032.59	254,032.00	254,032.00
<u>Conditional Grants (page 9):</u>				
Federal - Gas Tax	181,793.00	362,350.00	181,793.00	181,793.00
Provincial - Flood	0.00	0.00	125,928.00	0.00
Provincial - Other	40,000.00	36,400.00	35,830.00	35,830.00
Municipal - Other	129,800.00	233,165.08	88,439.00	88,439.00
Goods and Service Tax Rebate	100,000.00	116,972.16	0.00	0.00
Other Income - Hay & Grazing Lease	17,500.00	18,757.25	14,000.00	14,000.00
Other Income - Miscellaneous	63,200.00	88,137.05	52,951.00	52,951.00
Total Other Revenue (To page 1)	967,203.00	1,299,963.11	936,373.00	815,947.00
Transfers from:				
Accumulated Surplus OR LUD Unexpended				
Prior Years Levies	0.00	0.00	0.00	0.00
Reserves (page 13)	1,163,000.00	563,238.10	518,896.00	190,056.00
Total Transfers (To Page 1)	1,163,000.00	563,238.10	518,896.00	190,056.00
TOTAL OTHER REVENUE AND TRANSFERS - PAGE 8	2,130,203.00	1,863,201.21	1,455,269.00	815,947.00

**GENERAL OPERATING FUND
BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2020

	Previous Year (2019)		Current Year (2020)	Next Year
	Total Budget	Total Actual	Total Budget	Total Budget
GENERAL GOVERNMENT SERVICES				
Legislative	164,765.00	165,922.34	126,990.00	130,799.70
<u>General Administrative:</u>				
Chief Administrative Officer & Staff	242,400.00	222,127.49	249,180.00	256,655.40
Office	99,000.00	86,480.73	72,795.00	74,978.85
Legal	30,000.00	17,066.27	17,000.00	17,510.00
Audit	25,000.00	25,000.00	42,500.00	25,000.00
Assessment	47,400.00	47,388.30	51,480.00	53,024.40
Taxation	9,000.00	12,040.56	12,040.00	12,401.20
<u>Other General Government:</u>				
Elections	500.00	0.00	500.00	515.00
Conventions	37,500.00	35,246.98	24,500.00	25,235.00
Damage Claims and Liability Insurance	30,220.00	25,905.60	26,350.00	27,140.50
Grants	5,500.00	5,732.10	5,500.00	5,665.00
Other General Government	12,350.00	10,038.74	10,475.00	10,789.25
SUB-TOTAL GENERAL GOVERNMENT SERVICES	703,635.00	652,949.11	639,310.00	639,714.30
TOTAL GOVERNMENT SERVICES - TO PAGE 1	703,635.00	652,949.11	639,310.00	639,714.30
PROTECTIVE SERVICES				
Fire	253,265.00	232,641.22	233,265.00	240,262.95
<u>Emergency Measures:</u>				
Emergency Measures Organization	4,000.00	4,000.00	4,000.00	4,120.00
<u>Other Protection:</u>				
Animal & Pest Control	500.00	433.00	500.00	515.00
Other - Grants	355.00	0.00	0.00	0.00
TOTAL PROTECTIVE SERVICES - TO PAGE 1	258,120.00	237,074.22	237,765.00	244,897.95

**GENERAL OPERATING FUND
BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2020

TRANSPORTATION SERVICES	Previous Year (2019)		Current Year (2020)	Next Year
	Total Budget	Total Actual	Total Budget	Total Budget
<u>Road Transport - Administration:</u>				
Engineering	10,000.00	35,961.76	24,000.00	24,720.00
<u>Roads and Streets:</u>				
Wages and Benefits	156,500.00	159,930.11	140,675.00	144,895.25
Equipment Fuel	150,000.00	147,187.98	117,000.00	120,510.00
Equipment Repairs and Maintenance	120,000.00	110,708.27	90,000.00	92,700.00
Equipment Insurance and Registration	24,900.00	26,309.20	27,500.00	28,325.00
Workshop and Yard Operations	53,450.00	47,360.01	36,145.00	37,229.35
<u>Road Construction & Maintenance:</u>				
Labour	441,920.00	433,174.96	391,470.00	403,214.10
Materials	594,600.00	515,359.21	556,150.00	572,834.50
Contract Services	425,725.00	389,258.56	430,500.00	443,415.00
Sidewalks and Boulevards	100.00	132.80	100.00	103.00
Ditches and Road Drainage	320,000.00	226,666.72	356,300.00	366,989.00
Snow and Ice Removal - Materials	0.00	2,223.86	2,500.00	2,575.00
Street Lighting	22,600.00	20,026.65	22,500.00	23,175.00
Traffic Services	12,000.00	4,456.47	5,000.00	5,150.00
Airport	0.00	0.00	2,500.00	2,575.00
Flood Prevention	0.00	0.00	125,928.00	0.00
TOTAL TRANSPORTATION SERVICES - TO				
PAGE 1	2,331,795.00	2,118,756.56	2,328,268.00	2,268,410.20

GENERAL OPERATING FUND BUDGETED EXPENDITURE

**Municipality of Bifrost-Riverton
For the Year 2020**

ENVIRONMENTAL HEALTH SERVICES	Previous Year (2019)		Current Year (2020)	Next Year
	Total Budget	Total Actual	Total Budget	Total Budget
<u>Garbage and Waste Collection:</u>				
Garbage Collection	31,200.00	31,200.00	26,000.00	26,780.00
Nuisance Grounds	121,600.00	111,148.49	118,600.00	122,158.00
<u>Other Environmental Health:</u>				
Other Recycling	67,050.00	67,072.84	68,050.00	70,091.50
Sewage Lagoon Maintenance	3,000.00	3,000.00	3,000.00	3,090.00
TOTAL ENVIRONMENTAL HEALTH SERVICES - TO PAGE 1	222,850.00	212,421.33	215,650.00	222,119.50
 PUBLIC HEALTH AND WELFARE SERVICES				
<u>Social Assistance:</u>				
Social Assistance	6,520.00	6,515.80	6,520.00	6,715.60
Other - Grants	16,800.00	24,689.63	25,689.00	26,459.67
TOTAL PUBLIC HEALTH & WELFARE SERVICES TO PAGE 1	23,320.00	31,205.43	32,209.00	33,175.27

GENERAL OPERATING FUND BUDGETED EXPENDITURE

Municipality of Bifrost-Riverton

For the Year 2020

ENVIRONMENTAL DEVELOPMENT SERVICES	Previous Year (2019)		Current Year (2020)	Next Year
	Total Budget	Total Actual	Total Budget	Total Budget
Planning and Zoning	23,575.00	23,568.00	24,921.00	25,668.63
TOTAL ENVIRONMENTAL DEVELOPMENT SERVICES - TO PAGE 1	23,575.00	23,568.00	24,921.00	25,668.63
ECONOMIC DEVELOPMENT SERVICES				
<u>Agriculture:</u>				
Rural Area Weed Control	9,200.00	9,200.00	9,200.00	9,476.00
Veterinary Services	11,500.00	11,500.00	11,500.00	11,845.00
Water Resources & Conservation	9,550.00	9,549.80	9,550.00	9,836.50
Grants	101,000.00	58,947.23	66,000.00	67,980.00
Other Economic Development	31,829.00	36,496.40	33,179.00	34,174.37
Interest on LTD	11,150.00	11,139.76		0.00
TOTAL ECONOMIC DEVELOPMENT SERVICES - TO PAGE 1	174,229.00	136,833.19	129,429.00	133,311.87

**GENERAL OPERATING FUND
BUDGETED EXPENDITURE**

Municipality of Bifrost-Riverton

For the Year 2020

	Previous Year (2019)		Current Year (2020)	Next Year (2021)
	Total Budget	Total Actual	At Large	Total Budget
RECREATION AND CULTURAL SERVICES				
Recreation	271,120.00	270,333.68	326,127.00	335,910.81
Arborg Rec Insurance	0.00	0.00	34,050.00	35,071.50
Parks and Playgrounds	24,660.00	58,562.86	17,480.00	18,004.40
Grants	10,000.00	7,149.66	0.00	0.00
Libraries	34,625.00	34,624.50	34,625.00	35,663.75
Defibulators	0.00	0.00	2,000.00	2,060.00
TOTAL RECREATION & CULTURAL SERVICES - TO PAGE 1	340,405.00	370,670.70	414,282.00	426,710.46
FISCAL SERVICES				
Transfer to Capital (from Page 13)	845,000.00	625,764.37	1,014,689.00	0.00
Debenture Debt Charges (from Page 11)	55,400.00	55,353.23	66,493.07	66,493.07
Tax discount and short-term loan interest	20,000.00	24,938.91	25,000.00	25,000.00
Transfer to Utility (Page 10)				
Good and Service Tax	100,000.00	114,997.81		0.00
TOTAL FISCAL SERVICES - TO PAGE 1	1,020,400.00	821,054.32	1,106,182.07	91,493.07
Recovery Deficit Levy (from page 9) - TO PAGE 1	58,435.00	58,435.00	58,435.00	58,435.00
TRANSFERS				
General Reserve	30,000.00	30,000.00	15,000.00	15,000.00
Specific-Purpose Reserves:				
Equipment Replacement	100,000.00	100,000.00	5,650.00	100,000.00
Gas Tax	181,793.00	362,350.00	0.00	181,793.00
Building	70,000.00	40,000.00	0.00	70,000.00
ABF&ES Capital	0.00	45,211.32	0.00	0.00
Bifrost Fire Capital	25,000.00	25,000.00	25,000.00	25,000.00
Riverton Fire	25,000.00	55,260.00	25,000.00	25,000.00
Rural Lagoon	3,000.00	3,000.00	0.00	3,000.00
Riverton Utility	2,000.00	2,000.00	0.00	2,000.00
TOTAL TRANSFERS - TO PAGE 1	436,793.00	662,821.32	70,650.00	421,793.00

**CALCULATION OF TAX LEVIES
Municipality of Bifrost-Riverton**

For the Year 2020

	Assessments				Expenditures			Mill Rate	Revenues			
	Taxable	Grazing Lease and/or Converted fees	Grants in Lieu of Taxes	Total	Basic	Allowance Tax Assets	Total		Tax Levy	Grants in Lieu of Taxes	Grazing lease and / or Converted fees	Total
Education (Requisition) Taxes:												
Education Support Levy (ESL)	17,489,740		2,400,640	19,890,380	175,593.00	39.06	175,632.06	8.830	154,434.40	21,197.65		175,632.06
Evergreen School Division # 22	200,422,530	754,190	5,115,450	206,292,170	2,297,552.00	542.77	2,298,094.77	11.140	2,232,706.98	56,986.11	8,401.68	2,298,094.77
Lakeshore School Division # 23	2,169,810	38,480	53,000	2,261,290	33,532.00	2.93	33,534.93	14.830	32,178.28	785.99	570.66	33,534.93
Total Education Taxes	220,082,080	792,670	7,569,090	228,443,840	2,506,677.00	584.76	2,507,261.76		2,419,319.67	78,969.75	8,972.34	2,507,261.76
												page 1
Municipal Taxes:												
Special Areas												
Special Services Levies												
Riverton Garbage Collection				0	31,200.00	0.00	31,200.00	PP	31,200.00			31,200.00
Debenture Debt Levies												
Riverton Area BL 05-2000 Nat Gas	13,563,950		2,608,010	16,171,960	11,780.33	9.03	11,789.36	0.729	9,888.12	1,901.24		11,789.36
Riverton Area BL 02-2012 Lagoon	13,563,950	3,050,390	2,459,220	19,073,560	19,594.64	12.98	19,607.62	1.028	17,079.54	2,528.08		19,607.62
Bifrost Area BL 1-2010 Sewer & Water				0	35,118.02	0.00	35,118.02	PP	32,776.81	2,341.21		35,118.02
				0		0.00	0.00		0.00	0.00		0.00
Deficit Recovery												
Preamalgamation Riverton	13,563,950		2,608,010	16,171,960	6,845.00	11.91	6,856.91	0.424	5,751.11	1,105.80		6,856.91
Preamalgamation Bifrost	191,247,200		2,953,890	194,201,090	51,590.00	261.69	51,851.69	0.267	51,063.00	788.69		51,851.69
General Municipal												
At Large	204,811,150		5,561,900	210,373,050	3,654,676.42	134.58	3,654,811.00	17.373	3,558,184.11	96,626.89		3,654,811.00
Other Revenue and Transfers					1,446,296.67		1,446,296.67				1,446,296.67	1,446,296.67
Total Municipal Taxes					5,257,101.07	430.19	5,257,531.26		3,705,942.70	105,291.90	1,446,296.67	5,257,531.26
					page 1		page 1		page 1	page 1		
Total (Education + Municipal) Taxes					7,763,778.07	1,014.95	7,764,793.02		6,125,262.37	184,261.66	1,455,269.00	7,764,793.02
					page 1				page 2			

SUNDRY REVENUES AND TRANSFERS

Municipality of Bifrost-Riverton

For the Year 2020

Part 1 - Reserve Transfers

Reserve Name & By-Law No. From	Fund Name & By-Law No. To	Purpose	Amount

Part 2 - Conditional Transfers and Grants

Government or Agency	Purpose	Amount
Federal Gas Tax		
Federal Gas Tax	Gas Tax Projects	181,793.00
Province Flood		
Province of Manitoba	2020 Flood Preparedness Program	125,928.00
Province Other		
Province of Manitoba	Hecla/Grindstone Fire Agreement	25,000.00
Province of Manitoba	Dutch Elm Disease Mgmt Program	10,830.00
Total Province Other		35,830.00
Municipal Other		
Multi-Material Stewardship Manitoba	Recycling	63,519.00
Province of Manitoba	Mobility Disadvantaged Transportage Gra	17,889.00
Province of Manitoba	Riverton Flood Mitigation	2,331.00
Manitoba Infrastructure	Snow Clearing Agreement - Main St River	4,700.00
Total Municipal Other		88,439.00

Total - Page 2 431,990.00

Part 3 - Recovery of Previous Years' Deficit - General Operating Fund

Original Deficit Amount	Year	Term	Authority	Amount
\$309,538.00	2014	6		51,590.00
\$41,070.00	2014	6		6,845.00

Total - Page 1 58,435.00

Part 4 - Recovery of Previous Years' Deficit - Utility Operating Fund

Original Deficit Amount	Year	Term	Authority	Amount

Total - Page 10- 0.00

UTILITY OPERATING FUND BUDGETED REVENUE AND EXPENDITURE

Municipality of Bifrost-Riverton

Riverton Sewer Utility

For the Year 2020

UTILITY REVENUE	2019 Budget	2019 Actual	2020 Budget	Next Year Budget
SEWER SERVICE CHARGES:				
Residential	40,300.00	41,092.25	58,400	58,400.00
Net Consumer Revenue - Sub Total	40,300.00	41,092.25	58,400.00	58,400.00
Penalties	1,000.00	635.00	600.00	600.00
Other Revenue	100.00	0.00	0.00	0.00
Transfer from Revenue Fund (from Page 7)				
Transfer from Reserves (from Page 13)				
Transfer from Accumulated Surplus	0.00			
TOTAL REVENUE	41,400.00	41,727.25	59,000.00	59,000.00
UTILITY EXPENDITURE				
WATER SUPPLY:				
Transmissions and Distribution				
Other _____				
Sub Total	0.00	0.00	0.00	0.00
SEWAGE COLLECTION AND DISPOSAL:				
Administration	16,000.00	15,021.00	16,000.00	16,000.00
Sewage Collection System	19,000.00	7,166.00	19,000.00	19,000.00
Sewage Lift Station	3,400.00	3,064.00	3,400.00	3,400.00
Sewage Treatment and Disposal	3,000.00	774.00	3,000.00	3,000.00
Long Term Data Collection and Maintenance			17,600.00	17,600.00
Sub Total	41,400.00	26,025.00	59,000.00	59,000.00
TRANSFER TO CAPITAL (from Page 13)				
DEBENTURE DEBT CHARGES (from Page 12)				
OTHER LONG-TERM DEBT CHARGES				
TRANSFERS				
Deficit Recovery, 20__ (Page 9)				
Transfer to Utility Reserve				
Transfer to _____ Reserve				
TOTAL EXPENDITURE	41,400.00	26,025.00	59,000.00	59,000.00
NET OPERATING SURPLUS (DEFICIT)	0.00	15,702.25	0.00	0.00

GENERAL OPERATING FUND - DEBENTURE DEBT CHARGES

Municipality of Bifrost-Riverton

For the Year 2020

Part 1 - Debenture Debt Charges

Purpose	By-law No.	Maturity (year)	Opening Balance	Principal	Closing Balance	Interest	Total Payment	Frontage / Per Parcel	Other Revenue	Net Required by Mill rate	Area to be Levied
Natural Gas	05-2000	2020	11,009.73	11,009.73	0.00	770.68	11,780.41			11,780.41	Riverton Area (At L)
Sewer & Water	1-2010	2024	149,963.98	26,870.00	123,093.98	8,248.02	35,118.02	35,118.02		0.00	Business Dist.
Lagoon Expansion	02-2012	2027	131,925.74	14,317.61	117,608.13	5,277.03	19,594.64			19,594.64	Riverton Area (LID)

			292,899.45	52,197.34	240,702.11	14,295.73	66,493.07	35,118.02		31,375.05	
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Part 2 - Summary (by area) - to be carried forward - Page 8

Area to be Levied	Taxable Assessment	Otherwise Exempt Assessment	Grant Assessment	Total Assessment
Riverton - At Large	13,563,950		2,608,010	16,171,960
Business Dist.				
Riverton - LID	13,563,950	3,050,390	2,459,220	19,073,560

Total Requirement	Raised By Frt / Parcel	Raised by Other Revenue	Raised by Mill Rate
			11,780.41
	35,118.02		
			19,594.64
	35,118.02		31,375.05

UTILITY OPERATING FUND - DEBENTURE DEBT CHARGES

Municipality of Bifrost-Riverton

For the Year 2020

Part 1 - Debenture Debt Charges

Purpose	By-law No.	Maturity (Year)	Opening Balance	Principal	Closing Balance	Interest	Total Payment	Frontage /Per Parcel	Other Revenue	Net Required by Mill rate	Area to be Levied
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
					0.00		0.00			0.00	
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Part 2 - Summary (by area) - to be carried forward - Page 8

Area to be Levied	Taxable Assessment	Otherwise Exempt Assessment	Grant Assessment	Total Assessment	Total Requirement	Raised By Frt / Parcel	Raised by Other Revenue	Raised by Mill Rate
				0				
				0				
				0				
				0				
				0.00	0.00	0.00	0.00	0.00

CAPITAL BUDGET

Municipality of Bifrost-Riverton

For the Year 2020

Part 1 - CAPITAL EXPENDITURES

Particulars of Expenditure	Estimated Total Cost	Borne by General Fund	Borne by Utility Fund	Borne by Reserves	Borne by Borrowing
2019 Incomplete Drainage Projects	116,089.00			116,089.00	
Road Rehabilitation	320,500.00	181,793.00		138,707.00	
Centennial Park Revitalization	10,000.00			10,000.00	
Fire Department Camera System	3,000.00	3,000.00			
Fire Truck Purchase (Arborg FD)	75,000.00			75,000.00	
Graders	908,410.00	225,000.00		100,000.00	583,410.00
Hnausa Cottage Development - Preconstruction	7,500.00			7,500.00	
Lagoon Repairs	200,000.00				200,000.00
Lease Pymt SCBA's	43,600.00	37,000.00		6,600.00	
RTHC Expansion	20,000.00			20,000.00	
Riverton Firehall Land and Base	79,900.00				79,900.00
Riverton Mower	24,000.00	24,000.00			
Sandy Bay Washrooms	35,000.00			35,000.00	
Snow Wing	10,000.00			10,000.00	
Storage Shop Renovation	3,000.00	3,000.00			
Street Lights	5,000.00	5,000.00			
Truck (13,000 from MPI)	17,000.00	17,000.00			
	1,877,999.00				
TOTAL		495,793.00			

Page 7 (acct. 9320) 0.00

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Part 2

863,310.00

Part 3

PART 2. GENERAL AND SPECIFIC-PURPOSE RESERVE FUND WITHDRAWALS

Reserve Name and By-Law No.	General Fund Transfers		Utility Fund Transfers		Cash Resources
	To Operating	To Capital	To Operating	To Capital	(Opening balance in Reserve)
ABF&ES Reserve		6,600.00			112,993
Bifrost Fire Capital		75,000.00			115,109
Building Reserve					120,785
Drainage Reserve		116,089.00			136,825
Federal Gas Tax		158,707.00			799,500
General Reserve					148,022
Machinery Replacement		110,000.00			173,923
Riverton and Area Economic Dev		52,500.00			83,329
Riverton Capital Development Reserve					69,608
Riverton Fire Capital					143,508
Riverton Lagoon					23,627
Riverton Utility					24,977
	0.00				

Page 2 518,896.00

Part 1

0.00

Page 10- 0.00

Part 1

PART 3. BORROWING (Subject to Municipal Board Approval)

PROPOSAL	TEMPORARY FINANCING			REPAYMENT	
	Bank Loan	Operating Loan	Reserve Loan	Term	Amount
Riverton Firehall Land Purchase		79,900.00		1	79,900
Graders		583,410.00		5	131,049
Lagoon Repairs		200,000.00		15	20,000
TOTAL - Part 1	0.00	863,310.00	0.00		

Departmental Use Only

Adopted by Resolution of Council

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June 10 2020

BW Agem
 (Head of Council)
Soren Wilton
 (Chief Administrative Officer)

FIVE YEAR CAPITAL EXPENDITURE PROGRAM

Municipality of Bifrost-Riverton

For the Year 2020

PURPOSE	2021	2022	2023	2024	2025	Total	Operating	Reserves	Borrowing	Other
Aging in Place Campus	2,500,000					2,500,000				
Arborg Fire Truck	290,000					290,000			2,500,000.00	
Comprehensive Water Management			20,000,000			20,000,000			290,000.00	
Excavator		200,000				200,000	100,000.00	100,000.00	4,000,000.00	16,000,000.00
Gas Tax Road Projects	190,056	190,056	198,319			578,431		578,431.00		
Graders					900,000	900,000		500,000.00	400,000.00	
Inudustrial Park Water and Sewer			3,000,000			3,000,000			1,000,000.00	2,000,000.00
Lawn Equipment	8,000	8,000	9,000	9,000	9,000	43,000	43,000.00			
North Riverton Dike					2,500,000	2,500,000			1,250,000.00	1,250,000.00
Office Server Upgrade	27,500					27,500	27,500.00			
Riverton Fire Hall	1,700,000					1,700,000			1,700,000.00	
Riverton Fire Truck				500,000		500,000		250,000.00	250,000.00	
Riverton Water Connection	7,600,000					7,600,000			2,538,400.00	5,061,600.00
Sandy Bar Beach				100,000		100,000	50,000.00			50,000.00
Sidewalks	30,000		30,000		30,000	90,000	90,000.00			
South Arborg Diversion					2,100,000	2,100,000			700,000.00	1,400,000.00
South Riverton Diversion					3,000,000	3,000,000			1,000,000.00	2,000,000.00
Street Sealcoat			415,000			415,000			415,000.00	
Trucks		30,000				30,000	30,000.00			
	\$ 12,345,556	\$ 428,056	\$ 23,652,319	\$ 609,000	\$ 8,539,000	\$ 45,573,931	\$ 340,500	\$ 1,428,431	\$ 16,043,400	\$ 27,761,600
SOURCE OF FUNDS - ANNUAL						TOTAL				
OPERATING	115,500	138,000	39,000	9,000	39,000	340,500				
RESERVES	190,056	290,056	198,319	250,000	500,000	1,428,431				
BORROWING	7,028,400	2,250,000	6,115,000	250,000	400,000	16,043,400				
OTHER	5,111,600	3,250,000	19,400,000	0	0	27,761,600				
TOTAL	\$ 12,445,556	\$ 5,928,056	\$ 25,752,319	\$ 509,000	\$ 939,000	\$ 45,573,931				

Departmental Use Only

Adopted by Resolution of Council

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June 10, 2020

B. N. Adam

(Head of Council)

Soraya White

(Chief Administrative Officer)