

MUNICIPALITY OF BIFROST-RIVERTON

2018 Financial Plan

Public Hearing

May 9, 2018 – 11:00 a.m.

2018 Financial Plan - Highlights

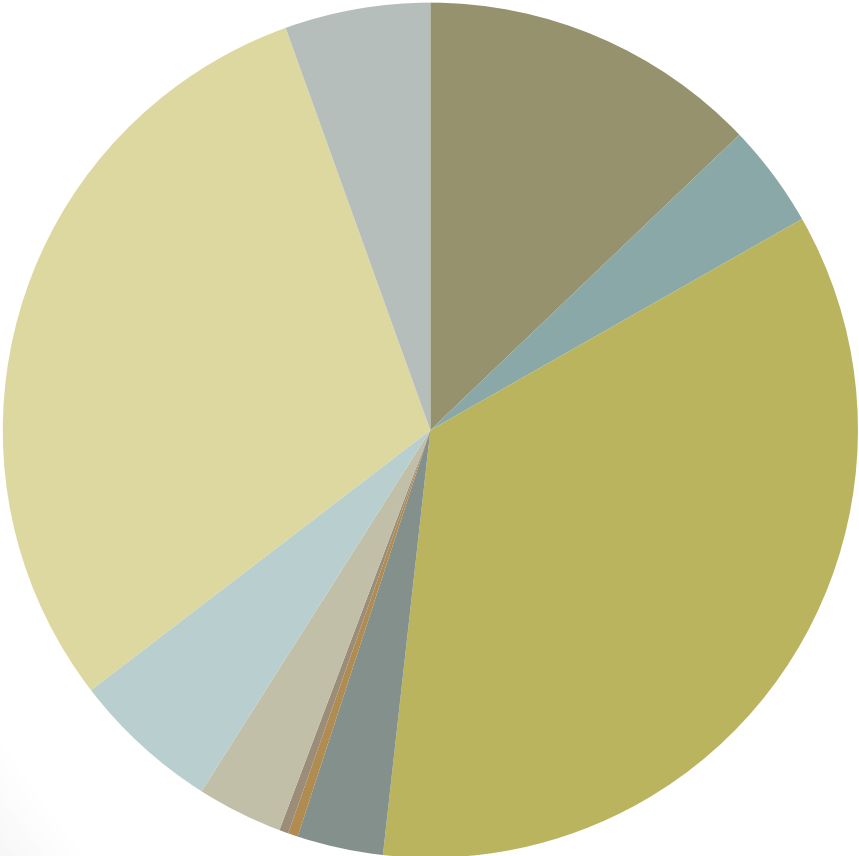
- Total 2018 Budgeted Expenditures are set at \$5,677,990.22, down from 2017 Actual Expenditures of \$6,482,088.24.
- 2018 Budgeted Other Revenue is set at \$1,027,587, down from 2017 Other Revenue Actual of \$2,368,648.66.
- 2018 is our 4th and final year of transitional mill rates that was set forth by the Provincial Government during Amalgamations in 2015.
- Municipal Taxes will be decreasing in the Rural Area (former RM of Bifrost) by 5.0% and will be decreasing in the Urban Area (former Village of Riverton) by 26.9%.
- School Taxes will be increasing in the Evergreen School Division by 0.4% and decreasing in the Lakeshore School Division by 8.4%.
- Year 2 of Deficit Recovery – Plan to recover deficits as presented in our 2014 Audited Financial Reports over a 6-year period (approved by Municipal Affairs).
 - Rural Area 2017 Recovery (2014 Deficit) - \$51,590
 - Urban Area 2017 Recovery (2014 Deficit) - \$6,845

2018 Proposed Mill Rates

LEVY	2017 Mill Rate	2018 Proposed Mill Rate
Evergreen School Division	10.945	10.984
Lakeshore School Division	16.200	14.845
Provincial Education Support	10.500	9.770
General Municipal – Rural	17.490	16.620
General Municipal – Urban	34.744	24.995
Lagoon Debt Charges (Urban)	1.248	1.150
Natural Gas (Urban)	0.929	0.836

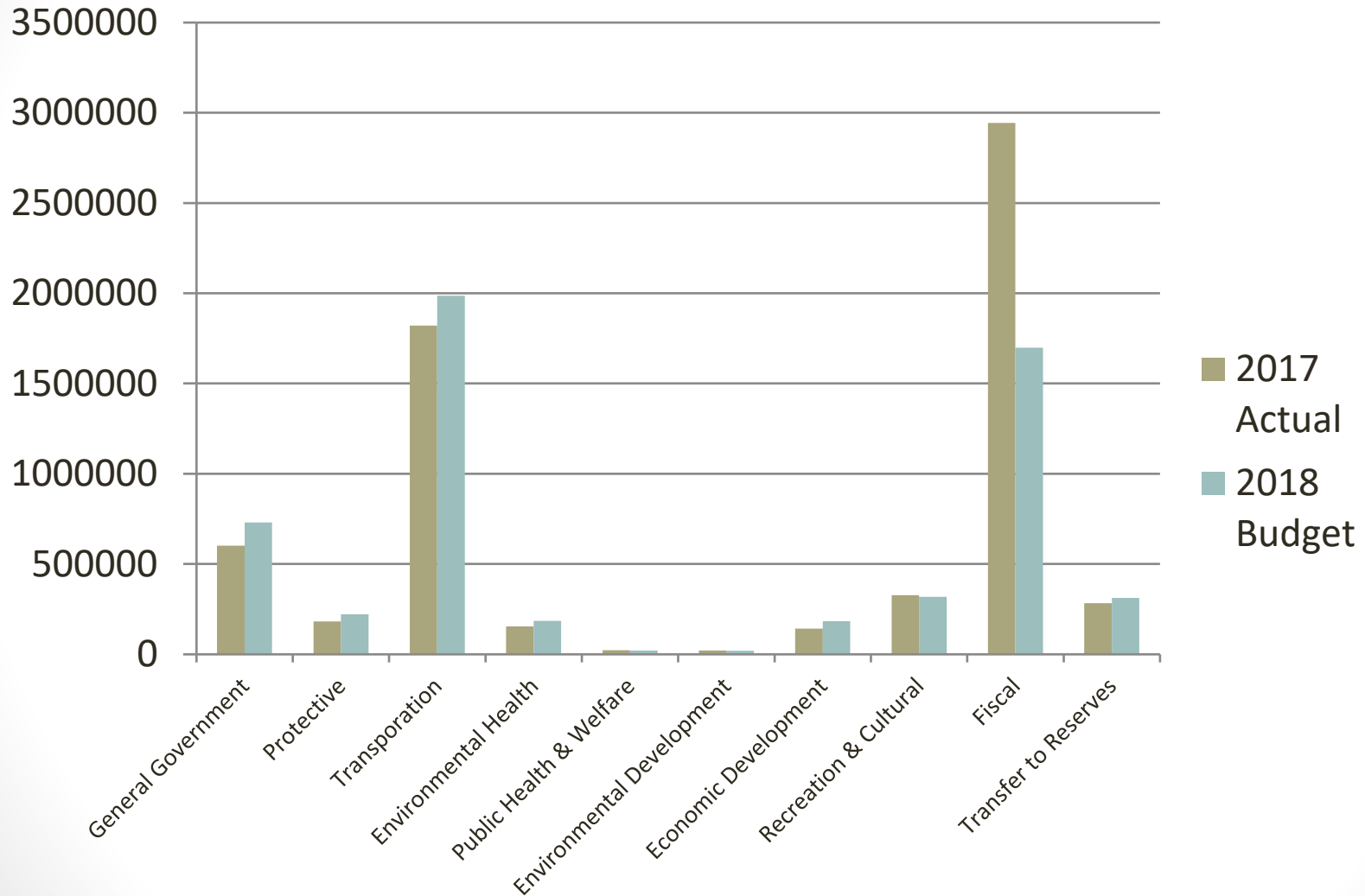
2018 Department Expenditures

Expenditures



- General Government Services (\$730,050)
- Protective Services (\$222,505)
- Transportation Services (\$1,986,912)
- Environmental Health Services (\$184,620)
- Public Health Services (\$21,320)
- Environmental Development Services (\$19,600)
- Economic Development Services (\$184,220)
- Recreation & Cultural Services (\$318,425)
- Fiscal Services (\$1,698,339)
- Transfers to Reserves (\$312,000)

2017 to 2018 Comparison



Urban Area (Riverton)

2018 Highlights

- Sidewalk Renewal
- Drainage Rehabilitation throughout the community
- Rehabilitation of Riverton Road North (Extension)
- Continued support for:
 - Recreation Facilities
 - Fire Department
 - Riverton & District Handi-Van, Riverton Seniors Resource, Riverton Transportation & Heritage
 - Economic Development, including the completion of the Campground
 - Rehabilitation of Centennial Park
 - Garbage Collection
 - Dutch Elm Disease Management

Transportation Department

Rural - 2018 Highlights

- Drainage Program
 - Continued In House – includes Municipal Equipment & Labour
 - Contracted Works – Rural Budget \$504,360. This budget includes In-House Labour, Contracted Labour, Engineering Costs, Culverts for both contracted and in-house projects as well as other materials for all drainage projects (i.e. gravel, geo-textile)
- Continued Snow Removal & Road Maintenance Programs
- Continued Red Bartsia Spraying Program
- Cattail Spraying
- Roadside Grass Cutting - Contracted

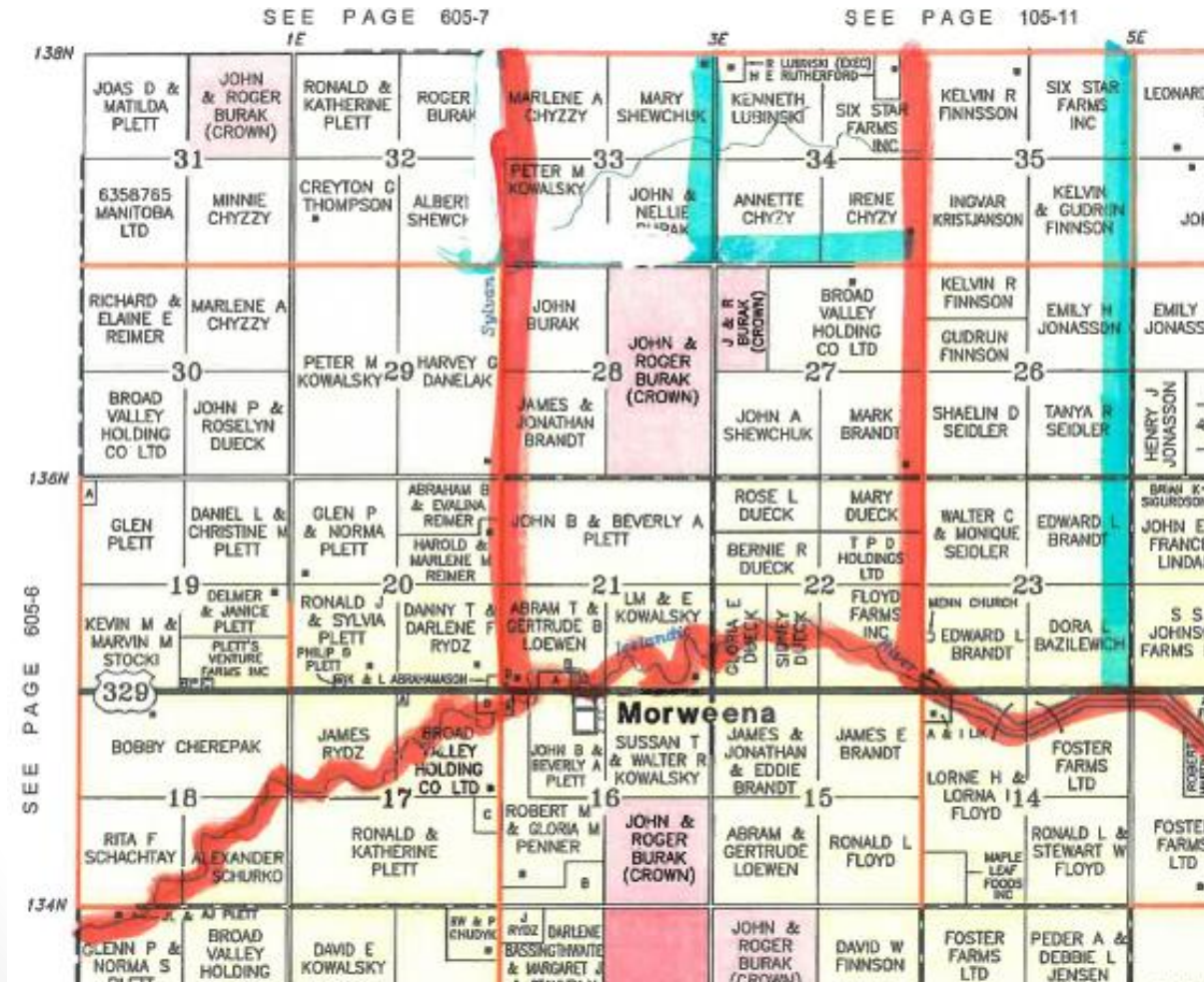
2018 RURAL DRAINAGE PROJECTS

Drainage Project completion depends on numerous factors and all projects presented may not be able to be completed this year. Some of the factors that will determine completion of these projects are as follows:

- Water Rights License obtained through Manitoba Sustainable Development
- Landowner permission granted allowing us to have equipment or deposit mater on private property
- Weather Conditions
- Location of Utilities such as phone of hydro lines
- Budget Constraints

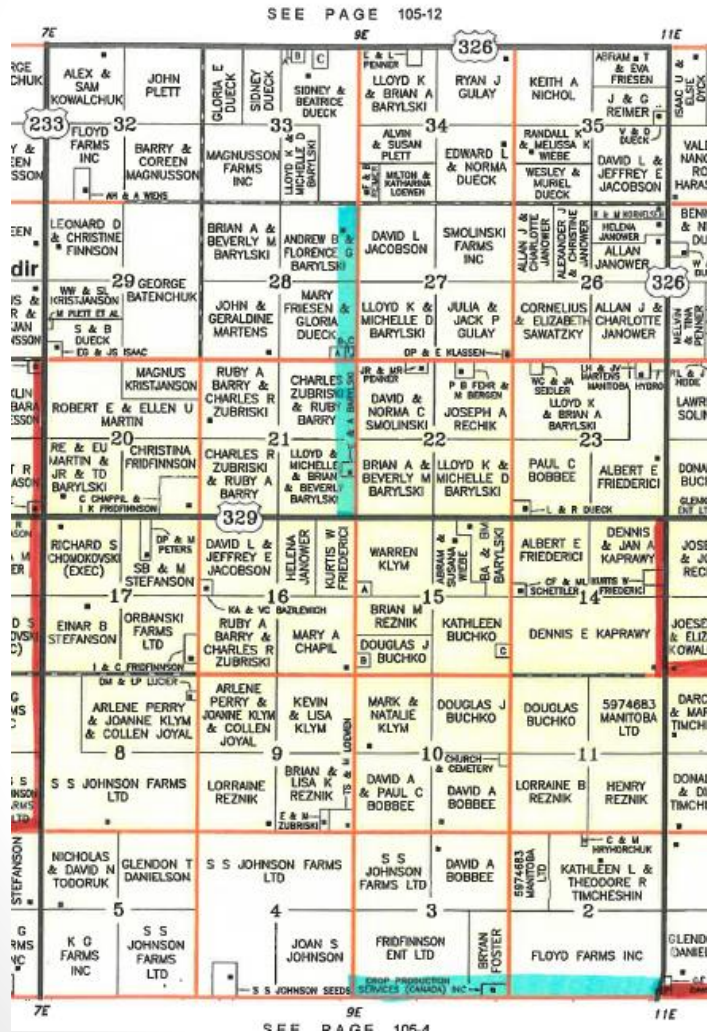
West Drainage Committee – 2018 Projects (Con't)

TWP 23 RGE 1 E

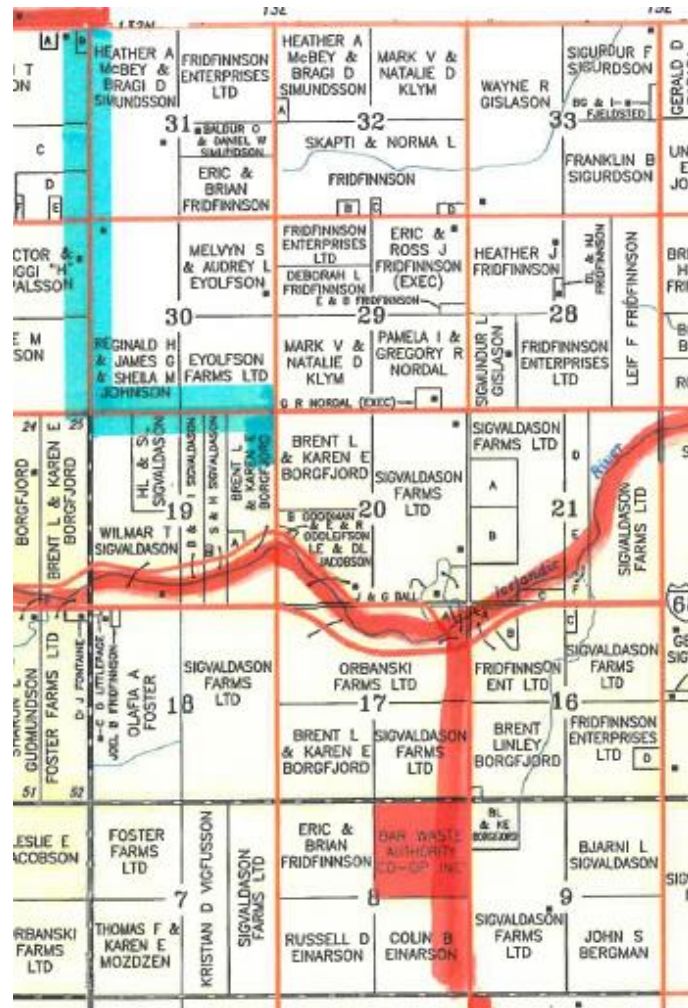


West Drainage Committee – 2018 Projects (Con't)

TWP 23 RGE 2 E

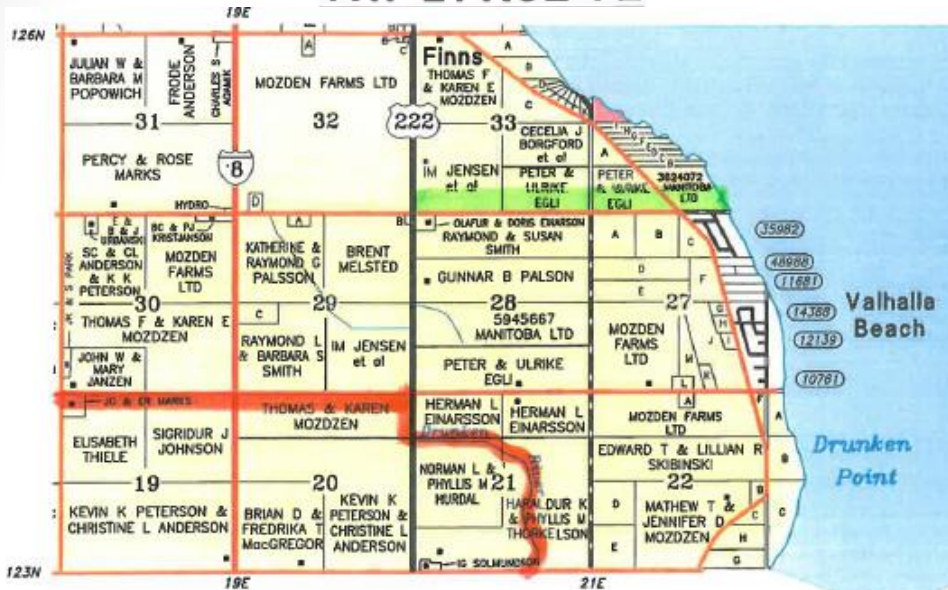


TWP 22 RGE 3 E

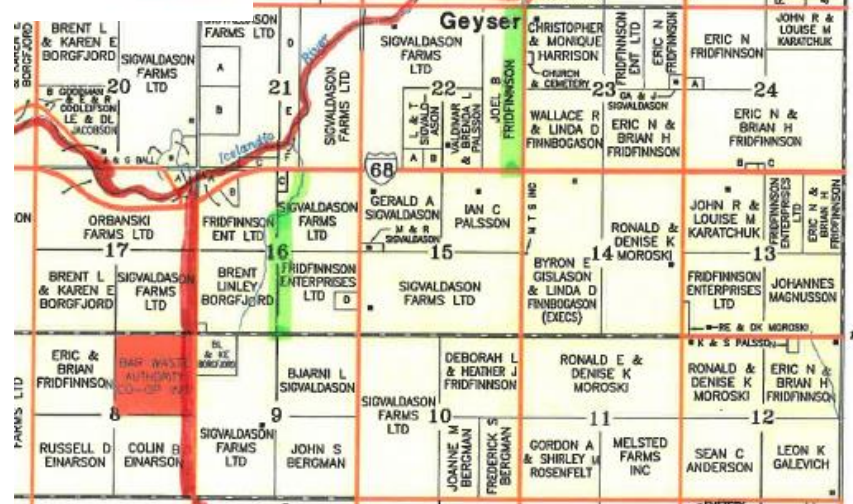
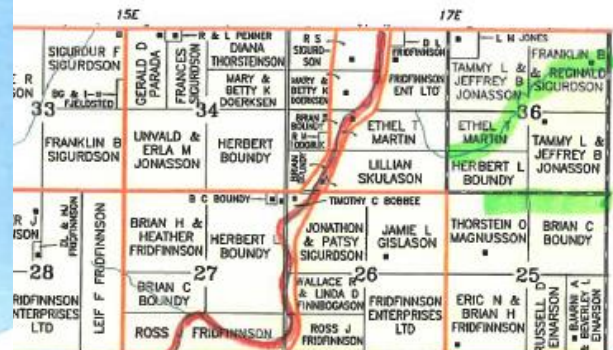


East Drainage Committee - 2018 Projects

TWP 21 RGE 4 E

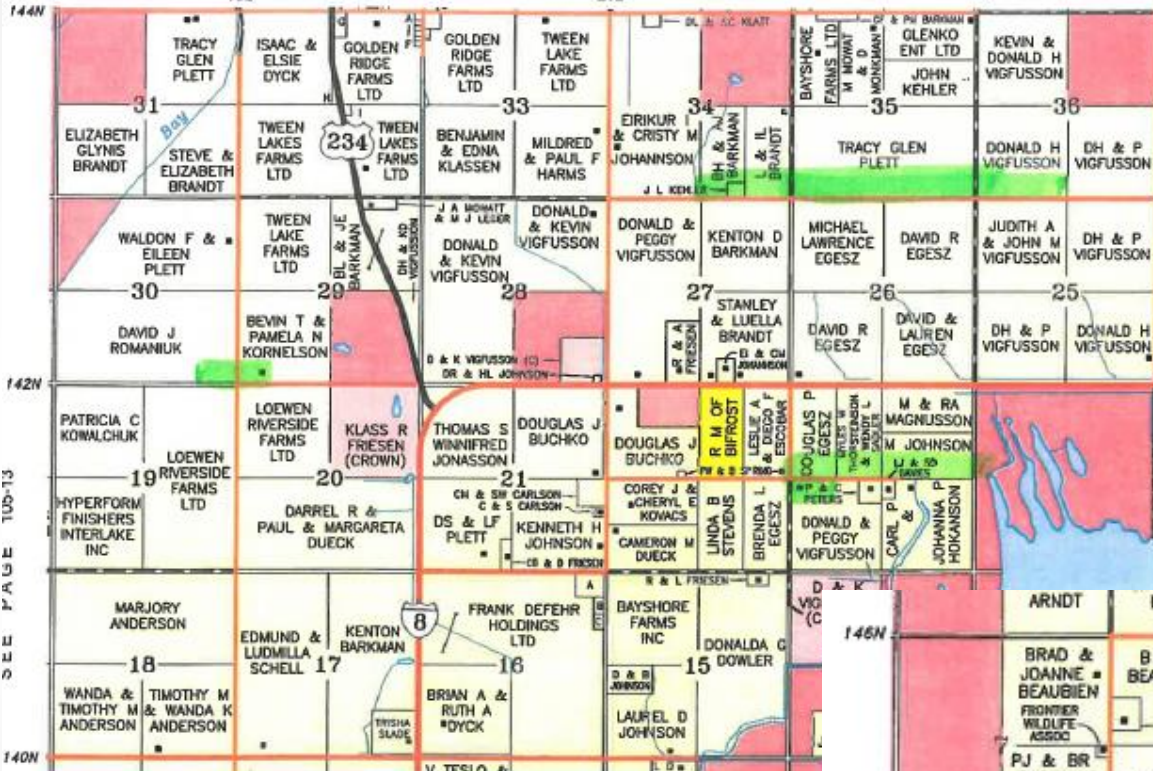


TWP 22 RGE 3 E

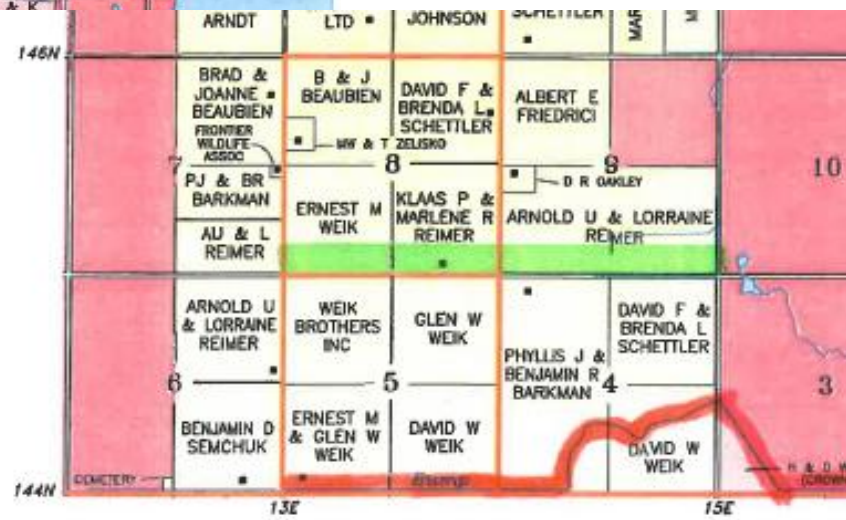


East Drainage Committee – 2018 Projects (Con't)

TWP 24 RGE 4 E



TWP 25 RGE 3 E



PAGE 100-13

144N

13E

15E

Capital Expenditures - 2018

- Loader – 3rd and Final Year Lease
- Computer for Riverton Satellite Office
- Grader Packer
- Brusher
- Truck
- One-Way/V-Plow Modification to fit new Dozer
- Flat Deck Trailer
- Riverton Mower Lease
- SCBA's for Arborg-Bifrost Fire & Emergency Services – 5-year Lease
- Riverton Sidewalks
- Lighting Project for Public Works Shop and Municipal Office
- Road Reconstruction
- Other Equipment

Reserves - 2018

Reserves	at Dec 31, 2017	Transfers to Reserves	Transfers from Reserves	Estimated Ending Balance (Less Interest Earned)
General Reserve	\$ 54,608.69	\$ 30,000.00		\$ 84,608.69
Machinery Replacement Reserve	\$ 161,980.21		\$ 160,000.00	\$ 1,980.21
Building Reserve	\$ 40,000.00	\$ 40,000.00		\$ 80,000.00
Drainage Reserve	\$ 164,125.79		\$ 160,000.00	\$ 4,125.79
Riverton Capital Development Reserve Fund	\$ 95,855.01		\$ 90,000.00	\$ 5,855.01
Riverton & Area Economic Development Reserve Fund	\$ 64,337.89		\$ 62,500.00	\$ 1,837.89
BIFROST Fire Capital Reserve Fund	\$ 67,571.48	\$ 20,000.00		\$ 87,571.48
Riverton Fire Reserve Fund	\$ 90,431.05	\$ 25,000.00		\$ 115,431.05
Federal Gas Tax Reserve	\$ 729,381.63	\$192,000.00	\$ 900,000.00	\$ 21,381.63
Riverton Utility Reserve Fund	\$ 20,033.04	\$ 2,000.00		\$ 22,033.04
Riverton Lagoon Reserve - Fund	\$ 16,891.39	\$ 3,000.00		\$ 19,891.39

Questions?