



**FINANCIAL STATEMENT INDEX**  
**MUNICIPALITY OF BIFROST-RIVERTON**

**Unaudited Financials**

**As at December 31, 2022**

**GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED**

**RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

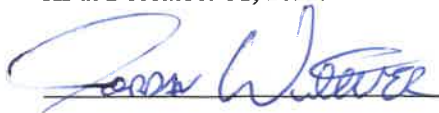
**UTILITY OPERATING FUND REVENUE & EXPENDITURE – DETAILED**

**COUNCIL MEMBERS COMPENSATION & EXPENSES**

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*I hereby certify that this return has been compiled  
according to the provisions of the “The Municipal  
Act” and according to the records of the Municipality*

*As at December 31, 2022.*

 **C.A.O.**

*Examined and Referred to Council*

*January 12, 2023*

  
**Reeve**

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of December 31, 2022

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
110-100-110 - Cash on Hand - General	300.00
110-100-120 - Cash on Deposit - General	(3,320,775.43)
<b>Total Cash:</b>	<b>(3,320,475.43)</b>
<b>Tax Assets</b>	
120-100-100 - Taxes on Roll	334,827.19
<b>Total Tax Assets:</b>	<b>334,827.19</b>
<b>Receivables &amp; Other Assets</b>	
120-200-121 - Accounts Receivable - DFA Province of MB	4,821,340.73
120-300-130 - Accounts Receivable - ABFES Misc.	28,430.07
120-300-150 - GST Refund Receivable	10,539.30
120-400-100 - Accounts Receivable - Miscellaneous	477,339.36
120-400-110 - Accounts Receivable - General	23,204.14
<b>Total Receivables &amp; Other Assets:</b>	<b>5,360,853.60</b>
<b>Due To/From</b>	
120-600-107 - Due to / from Fed Gas Tax Res Fund(CCBF)	(95,028.00)
120-600-112 - Due to / from Riverton Eco Devel Reser	(10,000.00)
120-600-190 - Due to / from Utility Fund	133,570.04
<b>Total Due To/From:</b>	<b>28,542.04</b>
<b>Inventories</b>	
180-100-110 - Inventory - Gravel	102,983.94
180-100-111 - Inventory - Soil	17,554.04
180-100-120 - Inventory - Culverts	72,259.84
<b>Total Inventories:</b>	<b>192,797.82</b>
<b>Prepays</b>	
190-100-100 - Prepays - General	32,952.35
190-100-110 - Prepaid Insurance	4,448.50
<b>Total Prepays:</b>	<b>37,400.85</b>
<b>TCA</b>	
170-000-100 - Capital Surplus Adjustment	(6,055,050.18)
170-100-110 - Land Improvements - Cost	2,351,489.05
170-100-120 - Land Improvements - Accm Amortization	(287,977.34)
170-100-200 - Bldgs- Wood Frame - Cost	1,230,214.14
170-100-210 - Bldgs- Wood Frame - Accm Amortization	(694,923.98)
170-100-300 - Vehicles - Cost	4,764,446.03
170-100-310 - Vehicles - Accm Amort	(2,085,978.98)
170-100-400 - Capital Lease - Equipment	261,507.10
170-100-410 - Capital Lease - Equipment - Accm Amortiz	(65,174.32)
170-100-500 - Computer Hdw & Software - Cost	155,744.34
170-100-510 - Computer Hdw & Software - Accm Amortizat	(98,016.42)
170-100-600 - General TCA - Assets Under Construction	1,140,928.28
170-100-800 - Transp Infra - Road Surface - Cost	26,449,039.91
170-100-810 - Transp Infra - Road Surface - Accm Amort	(20,944,044.60)
<b>Total TCA:</b>	<b>6,122,203.03</b>
<b>TOTAL ASSETS:</b>	<b>8,756,149.10</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of December 31, 2022

	<b>Balance</b>
<b>LIABILITIES AND SURPLUS</b>	
<b>Payables</b>	
210-100-101 - Accounts Payable - Bifrost Misc	35,600.00
210-100-102 - Accounts Payable - Grants/Donations	1,260.00
210-100-103 - Accounts Payable - Other	5.52
210-200-200 - Accounts Payable - PSFB	(9.38)
210-200-210 - Accounts Payable - Evergreen SD 22	(8,053.53)
210-200-220 - Accounts Payable - Lakeshore SD 23	(559.75)
210-300-100 - Accrued Wages	35,023.06
210-300-110 - Accrued Holidays Payable	49,076.03
210-300-130 - General Accrued Liabilities	48,725.10
<b>Total Payables:</b>	<b>161,067.05</b>
<b>Deferred Revenue</b>	
220-100-102 - Tax Sale Roll #105462	141,011.42
220-100-103 - Tax Sale Roll #266900	200,910.85
220-100-104 - Tax Sale Roll #177625	5,257.51
220-100-105 - Tax Sale Roll #177630	4,140.45
<b>Total Deferred Revenue:</b>	<b>351,320.23</b>
<b>Long Term Debt</b>	
240-100-100 - Loan Payable - ABFES Pumper Truck	203,548.73
240-100-101 - Loan Payable - Road Machinery	356,787.08
240-100-102 - Loan Payable - Sewer Project # 2	64,838.74
240-100-105 - Loan Payable - Riverton Fire Hall	1,000,000.00
250-100-101 - Capital Lease - SCBA's	68,388.28
<b>Total Long Term Debt:</b>	<b>1,693,562.83</b>
<b>Surplus (Deficit)</b>	
300-100-100 - Nominal Surplus - Riverton	1,212,222.34
300-100-120 - Fund Balance - Riverton	(53,853.91)
300-100-130 - Nominal Surplus	4,686,629.98
<b>Total Surplus (Deficit):</b>	<b>5,844,998.41</b>
<b>TOTAL LIABILITIES AND SURPLUS:</b>	<b>8,050,948.52</b>
Excess of Revenue Over Expenditures	<b>(3,445,170.73)</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending December 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>PROPERTY TAXES</b>			
410-100-100 - Tax Levy	4,157,216.00	4,166,154.18	8,938.18
410-100-110 - Taxes Added to Roll	55,000.00	45,550.47	(9,449.53)
410-100-120 - Tax and Redemption Penalties	45,000.00	48,785.18	3,785.18
<b>Total PROPERTY TAXES:</b>	<b>4,257,216.00</b>	<b>4,260,489.83</b>	<b>3,273.83</b>
<b>GRANT IN LIEU</b>			
480-100-100 - Grants in Lieu - Federal Government	121,163.00	121,162.73	(0.27)
<b>Total GRANT IN LIEU:</b>	<b>121,163.00</b>	<b>121,162.73</b>	<b>(0.27)</b>
<b>USER FEES</b>			
420-100-110 - Sales of Service - General Government	13,650.00	54,646.04	40,996.04
420-100-120 - Sales of Service - RBFD		4,549.00	4,549.00
420-100-130 - Sales of Service - Transportation	56,300.00	8,263.60	(48,036.40)
420-100-180 - Sales of Service - Recreation & Culture		250.00	250.00
420-100-200 - Rentals	8,800.00	8,765.60	(34.40)
<b>Total USER FEES:</b>	<b>78,750.00</b>	<b>76,474.24</b>	<b>(2,275.76)</b>
<b>GOVERNMENT TRANSFERS</b>			
430-100-100 - Provincial - Municipal Operating Grant	254,000.00	262,394.51	8,394.51
430-100-110 - Provincial - Hecla/Grindstone Fire Agree	30,000.00	30,000.00	
430-100-120 - Provincial - Dutch Elm Disease Mgmt Prog	19,100.00	18,378.72	(721.28)
440-100-100 - Federal Government - Gas Tax (CCBF)	181,793.00	190,056.00	8,263.00
440-100-120 - Hay & Grazing Leases	17,000.00	26,235.76	9,235.76
440-100-130 - Conditional Grants - Misc		47,431.05	47,431.05
440-100-131 - Flow-Through Grant for Entities(RivProj)		19,853.49	19,853.49
440-100-140 - Summer Student Grant - Fed		4,302.00	4,302.00
440-100-141 - Summer Student Grant - Prov	4,000.00		(4,000.00)
440-100-150 - DFA Claim - Province of Manitoba		8,028,250.70	8,028,250.70
<b>Total GOVERNMENT TRANSFERS:</b>	<b>505,893.00</b>	<b>8,626,902.23</b>	<b>8,121,009.23</b>
<b>PERMITS LICENSES AND FINES</b>			
450-100-120 - Licenses - Lotto	100.00	123.00	23.00
<b>Total PERMITS LICENSES AND FINES:</b>	<b>100.00</b>	<b>123.00</b>	<b>23.00</b>
<b>INVESTMENT INCOME</b>			
460-100-100 - Investment Income	5,000.00	14,442.98	9,442.98
460-100-900 - Transfers From Reserve		87,099.00	87,099.00
<b>Total INVESTMENT INCOME:</b>	<b>5,000.00</b>	<b>101,541.98</b>	<b>96,541.98</b>
<b>OTHER REVENUE</b>			
490-100-100 - Miscellaneous Revenue	92,750.00	18,189.25	(74,560.75)
490-100-101 - Flow-Through to Reporting Entity	76,700.00	68,001.84	(8,698.16)
490-100-103 - PS - RBFD - Donation/Grants		29,019.42	29,019.42
490-200-100 - TF - Accumulated Surplus	42,600.00	42,600.00	
<b>Total OTHER REVENUE:</b>	<b>212,050.00</b>	<b>157,810.51</b>	<b>(54,239.49)</b>
<b>TOTAL REVENUES:</b>	<b>5,180,172.00</b>	<b>13,344,504.52</b>	<b>8,164,332.52</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending December 31, 2022

	<u>Budgeted</u>	<u>Actual</u>	<u>Surplus (Deficit)</u>
<b>EXPENDITURES</b>			
<b>General Government</b>			
510-100-100 - GG - Legislative - Indemnities	80,100.00	75,971.50	4,128.50
510-100-110 - GG - General Administrative - Wages	256,350.00	257,756.54	(1,406.54)
510-110-100 - GG - Legislative - Benefits	34,000.00	34,334.38	(334.38)
510-110-110 - GG - General Administrative - Benefits	44,250.00	49,566.51	(5,316.51)
510-120-100 - GG - Legislative - Mileage	7,500.00	7,609.82	(109.82)
510-120-110 - GG - General Administrative - Mileage	1,000.00		1,000.00
510-200-200 - GG - Office - Contract Services	45,000.00	60,146.88	(15,146.88)
510-200-210 - GG - Legal - Contract Services	15,000.00	3,891.03	11,108.97
510-200-220 - GG - Audit - Contract Services.	25,000.00	25,854.52	(854.52)
510-200-230 - GG - Assessment - Contract Services	45,718.00	45,718.00	
510-200-240 - GG - Taxation - Contract Services	10,500.00	8,571.01	1,928.99
510-200-250 - GG - Legislative - Contract Services	500.00	274.48	225.52
510-300-200 - GG - Office - Utilities	16,500.00	15,086.17	1,413.83
510-400-100 - GG - Legislative - Materials & Supplies		271.21	(271.21)
510-400-200 - GG - Office Supplies - Materials & Suppl	23,250.00	17,393.62	5,856.38
510-400-310 - GG - Elections - Materials & Supplies	2,870.00	1,798.39	1,071.61
510-400-311 - GG - Elections - Contract	11,480.00	4,743.76	6,736.24
510-400-320 - GG - Conventions - Admin	11,500.00	5,391.79	6,108.21
510-400-321 - GG - Conventions - Legislative	35,350.00	13,864.10	21,485.90
510-400-330 - GG - Damage Claims & Liability Insurance	51,650.00	44,059.30	7,590.70
510-500-500 - GG - Grants and Contributions	7,300.00	2,157.00	5,143.00
510-800-840 - GG - Bad Debt Misc		8,989.41	(8,989.41)
510-900-900 - GG - Legislative Sundry	2,500.00	3,453.63	(953.63)
510-900-901 - GG - Admin Sundry	9,500.00	154.43	9,345.57
510-900-902 - GG - Misc Flow Through (Not Rec related)		41,911.68	(41,911.68)
510-900-910 - GG - Recoveries (deduct) UT	(2,856.00)	(2,856.00)	
<b>Total General Government:</b>	<b>733,962.00</b>	<b>726,113.16</b>	<b>7,848.84</b>
<b>Protective Services</b>			
520-100-112 - PS - ABF&ES Response - MBR Wages	30,000.00	16,530.17	13,469.83
520-100-120 - PS - ABFES Annual Levy	145,100.00	145,100.00	
520-100-151 - PS - RFD Administration - Misc	1,500.00		1,500.00
520-100-152 - PS - RFD Response - Wages	24,000.00	24,031.73	(31.73)
520-100-153 - PS - RFD Training - Wages	23,000.00	21,770.78	1,229.22
520-120-151 - PS - RFD Administration Mileage	500.00	82.60	417.40
520-200-105 - PS - Animal & Pest Control - Contract Se	1,000.00	449.47	550.53
520-200-110 - PS - Fire Protection - 911 Cap Fee	16,000.00	16,011.72	(11.72)
520-200-151 - PS - RFD - Contract Services - Administr	2,420.00	420.00	2,000.00
520-200-152 - PS - RFD - Contract Services - Fire Hall	470.00	160.17	309.83
520-200-153 - PS - RFD - Contract Services - Insurance	12,350.00	8,571.47	3,778.53
520-200-154 - PS - RFD - Contract Services - Equipment	11,200.00	4,486.24	6,713.76
520-200-155 - PS - RFD - Contract Services - Training	7,500.00		7,500.00
520-200-200 - PS - NEIMB - Contract Services	12,500.00	10,500.00	2,000.00
520-200-301 - PS - CS Flood Protection - Site Specific		7,767,677.38	(7,767,677.38)
520-200-302 - PS - CS Flood Protection - Nonsite		549,506.48	(549,506.48)
520-200-303 - PS - MPP - 2022 Spring Flood		6,744.22	(6,744.22)
520-300-152 - PS - RFD - Utilities - Fire Hall	11,740.00	13,378.10	(1,638.10)
520-400-151 - PS - RFD - Materials & Supplies - Admini	2,000.00		2,000.00
520-400-152 - PS - RFD - Materials & Supplies - Fire H	1,000.00	2,374.55	(1,374.55)
520-400-153 - PS - RFD - Materials & Supplies - Equipm	3,500.00	2,507.68	992.32

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending December 31, 2022

	Budgeted	Actual	Surplus (Deficit)
520-400-154 - PS - RFD - Materials & Supplies - Traini	2,000.00		2,000.00
520-700-700 - PS - Fire - Interest on Debentures	5,717.00	5,717.15	(0.15)
520-900-151 - PS - RBFD Equipment/Capital Purchases	38,100.00	27,861.01	10,238.99
<b>Total Protective Services:</b>	<b>351,597.00</b>	<b>8,623,880.92</b>	<b>(8,272,283.92)</b>
<b>Transportation</b>			
530-100-100 - TS - Public Works Manager - Wages	74,800.00	76,932.28	(2,132.28)
530-100-110 - TS - Riverton Operators - Wages	73,200.00	88,996.33	(15,796.33)
530-100-120 - TS - Road Maintenance - Labour	268,500.00	245,242.12	23,257.88
530-100-140 - TS - Ditches and Road Drainage - Labour	83,000.00	83,217.72	(217.72)
530-110-100 - TS - Public Works Manager - Benefits	17,000.00	16,298.53	701.47
530-110-110 - TS - Riverton Operators - Benefits	14,000.00	13,194.77	805.23
530-110-120 - TS - Road Maintenance - Benefits	61,500.00	56,377.65	5,122.35
530-110-140 - TS - Ditches and Road Drainage - Benefit	12,100.00	13,071.13	(971.13)
530-120-100 - TS - Public Works Manager - Utilities	1,225.00	1,700.73	(475.73)
530-120-110 - TS - Riverton Operators - Mileage	500.00		500.00
530-120-120 - TS - Road Maintenance - Mileage	750.00	689.50	60.50
530-120-130 - TS - Road Reconstruction - Mileage	1,000.00	786.14	213.86
530-200-050 - TS - Road Commissioners' Fee and Mileage	5,000.00	7,135.10	(2,135.10)
530-200-100 - TS - Engineering - Contract Services	24,000.00	2,480.00	21,520.00
530-200-115 - TS - Equipment Repairs & Mtce - Contract	50,000.00	98,461.17	(48,461.17)
530-200-116 - TS - Bifrost Yard - Contract Services	11,000.00	11,061.33	(61.33)
530-200-117 - TS - Riverton Yard - Contract Services	3,500.00	5,633.45	(2,133.45)
530-200-120 - TS - Road Maintenance - Contract Service	441,500.00	92,652.10	348,847.90
530-200-130 - TS - Road Reconstruction - Contract Serv	6,500.00	2,450.00	4,050.00
530-200-141 - TS - Winter Ditch and Road - Contract	250,000.00	272,200.00	(22,200.00)
530-200-170 - TS - Sidewalks & Boulevards - Contract S	5,000.00	183.75	4,816.25
530-200-190 - TS - Insurance Bifrost - Contract Servic	35,000.00	30,252.45	4,747.55
530-300-116 - TS - Bifrost Workshop Operations - Utili	7,500.00	7,429.65	70.35
530-300-117 - TS - Riverton Workshop Yard Operations -	5,250.00	4,684.82	565.18
530-300-160 - TS - Bifrost Street Lighting - Utilities	7,500.00	4,658.65	2,841.35
530-300-161 - TS - Riverton Street Lighting - Utilitie	20,000.00	11,914.05	8,085.95
530-400-111 - TS - Equipment Fuel Rural	250,000.00	249,861.37	138.63
530-400-112 - TS - Equipment Fuel Urban	7,500.00	6,662.35	837.65
530-400-115 - TS - Equip Repairs & Mtce - Materials an	56,000.00	59,839.71	(3,839.71)
530-400-116 - TS - Bifrost Yard - Materials and Suppli	20,000.00	6,859.94	13,140.06
530-400-117 - TS - Riverton Yard - Materials and Suppl	5,000.00	1,723.77	3,276.23
530-400-120 - TS - Road Maintenance - Materials and Su	641,750.00	302,459.93	339,290.07
530-400-130 - TS - Road Reconstruction - Materials and	2,500.00	4,687.00	(2,187.00)
530-400-140 - TS - Ditches & Road Drainage - Materials		52,566.93	(52,566.93)
530-400-150 - TS - Airport	8,600.00	8,555.75	44.25
530-400-180 - TS - Flood - Materials and Supplies	1,500.00		1,500.00
530-400-190 - TS - Traffic Services - Materials and Su	9,000.00	979.89	8,020.11
530-400-320 - TS - Memberships and Conventions	200.00		200.00
530-700-700 - TS - Interest on Debentures	9,377.00	9,377.18	(0.18)
<b>Total Transportation:</b>	<b>2,490,752.00</b>	<b>1,851,277.24</b>	<b>639,474.76</b>
<b>Environmental Health</b>			
540-200-100 - EH - Garbage Collection - Contract Servi	31,200.00	31,200.00	
540-200-110 - EH - Nuisance Grounds - Contract Service	105,000.00	107,470.25	(2,470.25)
540-200-150 - EH - Lagoon - Contract Services	3,000.00	3,000.00	
540-500-500 - EH - Grants and Contributions - Rivaldal	60,450.00	73,251.84	(12,801.84)

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending December 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>Total Environmental Health:</b>	<b>199,650.00</b>	<b>214,922.09</b>	<b>(15,272.09)</b>
<b>Public Health &amp; Welfare</b>			
550-200-100 - H&W - Social Welfare - Contract Services	6,520.00	6,515.80	4.20
550-500-500 - H&W - Grants and Contributions	35,000.00	29,262.90	5,737.10
<b>Total Public Health &amp; Welfare:</b>	<b>41,520.00</b>	<b>35,778.70</b>	<b>5,741.30</b>
<b>Environmental Development</b>			
560-200-100 - ED - Planning & Zoning - Contract Serv	34,500.00	33,986.13	513.87
560-200-110 - ED - Rural Area Weed Control - Contract	9,200.00	9,200.00	
560-200-120 - ED - Veterinary Services - Contract Serv	11,500.00	11,530.00	(30.00)
560-200-130 - ED - Conservation District - Contract Se	10,000.00	10,000.00	
<b>Total Environmental Development:</b>	<b>65,200.00</b>	<b>64,716.13</b>	<b>483.87</b>
<b>Economic Development</b>			
570-200-100 - EC - Contract Services	39,500.00	38,989.59	510.41
570-300-100 - EC - Utilities	2,250.00	2,024.48	225.52
570-500-100 - EC - Grants	53,500.00	36,025.86	17,474.14
570-700-700 - EC - Interest	5,211.00	5,211.04	(0.04)
<b>Total Economic Development:</b>	<b>100,461.00</b>	<b>82,250.97</b>	<b>18,210.03</b>
<b>Recreation &amp; Culture</b>			
580-200-100 - R&C - Recreation Commission & Administra	440,500.00	434,768.26	5,731.74
580-200-110 - R&C - Riverton Parks - Contract Services	29,850.00	26,629.33	3,220.67
580-200-150 - R&C - Libraries - Contract Services	34,625.00	34,624.50	0.50
580-300-110 - R&C - Riverton Parks - Utilities	300.00	266.42	33.58
580-400-110 - R&C - Riverton Parks - Materials & Suppl	2,000.00	2,629.58	(629.58)
580-500-100 - R&C - Grants	5,000.00	1,700.00	3,300.00
580-500-101 - R&C - Flow Through Accounts		271.59	(271.59)
<b>Total Recreation &amp; Culture:</b>	<b>512,275.00</b>	<b>500,889.68</b>	<b>11,385.32</b>
<b>Fiscal Services</b>			
590-500-500 - FS - Contribution to Capital	91,000.00	199,253.73	(108,253.73)
590-600-100 - FS - Contribution to Utility		19,594.64	(19,594.64)
590-700-700 - FS - Debenture Debt Charges	262,882.00		262,882.00
590-700-721 - FS - Interest from Financial Institution	20,000.00	27,699.96	(7,699.96)
590-700-730 - FS - Deficit Recovery	58,435.00	58,435.00	
590-800-101 - FS - Provision - General Fund		39,204.05	(39,204.05)
590-800-107 - FS - Provision - Fed Gas Tax (CCBF) Res	181,793.00	190,056.00	(8,263.00)
590-800-110 - FS - Provision - Riverton Fire Reserve F	45,500.00	30,000.00	15,500.00
590-800-800 - FS - Allowance For Tax Assets	25,145.00	31,416.01	(6,271.01)
590-800-801 - FS - Phasing Out of Penny		0.01	(0.01)
<b>Total Fiscal Services:</b>	<b>684,755.00</b>	<b>595,659.40</b>	<b>89,095.60</b>
<b>TOTAL EXPENDITURES:</b>	<b>5,180,172.00</b>	<b>12,695,488.29</b>	<b>(7,515,316.29)</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>0.00</b>	<b>649,016.23</b>	<b>649,016.23</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**CAPITAL FUND BALANCE SHEET**  
As of December 31, 2022

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
610-100-101 - Cash on Deposit - General Fund Bank	205,523.41
610-100-102 - Cash on Deposit - Machinery Rep Reserve	53,743.76
610-100-103 - Cash on Deposit - Building Reserve Fund	127,273.49
610-100-104 - Cash on Deposit - Drainage Reserve Fund	89,375.19
610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese	95,463.13
610-100-107 - Cash on Deposit - Fed Gas Tax Res(CCBF)	282,702.58
610-100-109 - Cash on Deposit - Riverton Capital Dev	72,442.29
610-100-110 - Cash on Deposit - Riverton Fire Reserve	248,278.47
610-100-112 - Cash on Deposit - Riverton Eco Devel	43,591.40
610-100-192 - Cash on Deposit - Riverton Utility Reser	25,896.17
610-100-193 - Cash on Deposit - Riverton Lagoon Reserv	24,514.86
<b>Total Cash:</b>	<b>1,268,804.75</b>
<b>Due To / Due From</b>	
610-400-107 - Due to / from Fed Gas Tax (CCBF) Res	95,028.00
610-400-112 - Due to / from Riverton Eco Devel Reser	10,000.00
<b>Total Due To / Due From:</b>	<b>105,028.00</b>
<b>Total ASSETS:</b>	<b>1,373,832.75</b>
<b>RESERVE FUNDS LIABILITIES</b>	
<b>Surplus</b>	
620-100-101 - General Fund Surplus	205,523.41
620-100-102 - Machinery Rep Reserve Fund Surplus	53,743.76
620-100-103 - Building Reserve Fund Surplus	127,273.49
620-100-104 - Drainage Reserve Fund Surplus	89,375.19
620-100-106 - Bifrost Fire Cap Reserve Fund Surplus	95,463.13
620-100-107 - Fed Gas Tax Reserve Fund (CCBF) Surplus	377,730.58
620-100-109 - Riverton Capital Dev Reserve Fund Surpl	72,442.29
620-100-110 - Riverton Fire Reserve Fund Surplus	248,278.47
620-100-112 - Riverton Eco Devel Reserve Fund Surplus	53,591.40
620-100-192 - Riverton Utility Reserve Fund Surplus	25,896.17
620-100-193 - Riverton Lagoon Reserve Fund Surplus	24,514.86
<b>Total Surplus:</b>	<b>1,373,832.75</b>
<b>TOTAL RESERVE FUNDS LIABILITIES</b>	<b>1,373,832.75</b>

MUNICIPALITY OF BIFROST-RIVERTON  
U.O.F. BALANCE SHEET  
As of December 31, 2022

	<u>Balance</u>
<b>ASSETS</b>	
<b>Accounts Receivable</b>	
710-300-100 - Accounts Receivable-Riverton Sewer Billi	(1,211.74)
<b>Total Accounts Receivable:</b>	<u>(1,211.74)</u>
<b>Tangible Capital Assets</b>	
720-100-500 - Water & Sewer Infra - Networks - Cost	2,862,353.76
720-100-510 - Water & Sewer Infra - Networks - Accm Am	(1,388,266.69)
<b>Total Tangible Capital Assets:</b>	<u>1,474,087.07</u>
<b>Due To / Due From</b>	
710-600-100 - Due to / from Operating Fund	(136,720.04)
<b>Total Due To / Due From:</b>	<u>(136,720.04)</u>
<b>Total ASSETS:</b>	<u><u>1,336,155.29</u></u>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Accounts Payable</b>	
730-200-120 - Debenture Installments Payable	87,230.99
<b>Total Accounts Payable:</b>	<u>87,230.99</u>
<b>Nominal Surplus</b>	
740-100-100 - Nominal Surplus	1,273,914.71
<b>Total Nominal Surplus:</b>	<u>1,273,914.71</u>
Excess of Revenue Over Expenditures	(24,990.41)
<b>Total LIABILITIES AND FUND BALANCE:</b>	<u><u>1,336,155.29</u></u>

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**MUNICIPALITY OF BIFROST-RIVERTON**  
**UTILITY REVENUES AND EXPENDITURES**  
For the Month Ending December 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>Sewer Charges</b>			
750-100-100 - Sewer Service Charges	58,750.00	58,741.42	(8.58)
750-100-130 - Penalties	1,250.00	1,242.73	(7.27)
<b>Total Sewer Charges:</b>	<b>60,000.00</b>	<b>59,984.15</b>	<b>(15.85)</b>
<b>Other Revenue</b>			
750-100-180 - Other Revenue		1,905.00	1,905.00
<b>Total Other Revenue:</b>	<b>0.00</b>	<b>1,905.00</b>	<b>1,905.00</b>
<b>TOTAL REVENUES:</b>	<b>60,000.00</b>	<b>61,889.15</b>	<b>1,889.15</b>
<b>EXPENDITURES</b>			
<b>Sewage Collection &amp; Disposal</b>			
770-100-100 - UT - Sewer Administration	14,500.00	2,956.00	11,544.00
770-100-200 - UT - Contract Administrative Services	5,000.00		5,000.00
770-200-100 - UT - Sewer - Service of Supply	15,000.00	4,307.46	10,692.54
770-300-100 - UT - Sewer - Distribution	10,000.00	10,812.83	(812.83)
770-400-100 - UT - Sewer Treatment and Disposal	15,000.00	28,410.61	(13,410.61)
770-700-700 - UT - Interest on Debentures		4,108.71	(4,108.71)
770-800-801 - UT - Sewer - Allowance for Uncollectible	500.00	(305.76)	805.76
<b>Total Sewage Collection &amp; Disposal:</b>	<b>60,000.00</b>	<b>50,289.85</b>	<b>9,710.15</b>
<b>Other</b>			
780-100-100 - Contribution From GOF		19,594.64	19,594.64
<b>Total Other:</b>	<b>0.00</b>	<b>19,594.64</b>	<b>19,594.64</b>
<b>TOTAL EXPENDITURES:</b>	<b>60,000.00</b>	<b>69,884.49</b>	<b>9,884.49</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>			
<b>Revenues</b>	<b>60,000.00</b>	<b>61,889.15</b>	<b>1,889.15</b>
<b>Expenses</b>	<b>60,000.00</b>	<b>69,884.49</b>	<b>(9,884.49)</b>
<b>Net Surplus (Deficit)</b>	<b>0.00</b>	<b>(7,995.34)</b>	<b>(7,995.34)</b>

MUNICIPALITY OF BIFROST-RIVERTON

COUNCIL MEMBERS  
COMPENSATION AND EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2022

NAME	BASE INDEMNITY	MEETING		EXPENSES	COMMUNICATION ALLOWANCE	TOTAL
		COMPENSATION	MILEAGE			
BRIAN JOHNSON	12,670.00	3,636.00	3,005.46	95.16	900.00	\$ 20,306.62
FRODE ANDERSEN	5,372.50	552.00	529.82		525.00	\$ 6,979.32
SHAWN MAGNUSSON	1,535.00	114.00	122.72		150.00	\$ 1,921.72
CHAD JOHNSON	9,210.00	1,461.60	1,821.33		900.00	\$ 13,392.93
KEN STADNEK	9,210.00	1,692.00	901.52	113.31	900.00	\$ 12,816.83
DAVID KING	9,210.00	2,094.00	1,082.06		900.00	\$ 13,286.06
GORDON KLYM	9,210.00	3,372.00	2,103.35		900.00	\$ 15,585.35
COLIN BJARNASON	7,675.00	1,932.00	649.00		750.00	\$ 11,006.00
COREY PALSSON	1,535.00		20.06		150.00	\$ 1,705.06
TOTALS	\$ 65,627.50	\$ 14,853.60	\$ 10,235.32	\$ 208.47	\$ 6,075.00	\$ 96,999.89