



**FINANCIAL STATEMENT INDEX**  
**MUNICIPALITY OF BIFROST-RIVERTON**

**Unaudited Financials**

**As at November 30, 2022**

**GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED**

**RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND REVENUE & EXPENDITURE - DETAILED**

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*I hereby certify that this return has been compiled according to the provisions of the “The Municipal Act” and according to the records of the Municipality*

*As at November 30, 2022.*

  
C.A.O.

*Examined and Referred to Council*

*December 8, 2022*

  
Reeve

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of November 30, 2022

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
110-100-110 - Cash on Hand - General	300.00
110-100-120 - Cash on Deposit - General	(3,380,435.08)
<b>Total Cash:</b>	<b>(3,380,135.08)</b>
<b>Tax Assets</b>	
120-100-100 - Taxes on Roll	403,810.22
<b>Total Tax Assets:</b>	<b>403,810.22</b>
<b>Receivables &amp; Other Assets</b>	
120-200-121 - Accounts Receivable - DFA Province of MB	(1,395,814.07)
120-300-130 - Accounts Receivable - ABFES Lease	28,430.07
120-300-150 - GST Refund Receivable	426,160.44
120-400-100 - Accounts Receivable - Miscellaneous	281.00
120-400-110 - Accounts Receivable - General	21,369.97
<b>Total Receivables &amp; Other Assets:</b>	<b>(919,572.59)</b>
<b>Due To/From</b>	
120-600-112 - Due to / from Riverton Eco Devel Reser	(10,000.00)
120-600-190 - Due to / from Utility Fund	120,670.92
<b>Total Due To/From:</b>	<b>110,670.92</b>
<b>Inventories</b>	
180-100-110 - Inventory - Gravel	102,983.94
180-100-111 - Inventory - Soil	17,554.04
180-100-120 - Inventory - Culverts	72,259.84
<b>Total Inventories:</b>	<b>192,797.82</b>
<b>Prepays</b>	
190-100-100 - Prepays - General	37,633.60
190-100-110 - Prepaid Insurance	2,448.50
<b>Total Prepays:</b>	<b>40,082.10</b>
<b>TCA</b>	
170-000-100 - Capital Surplus Adjustment	(6,055,050.18)
170-100-110 - Land Improvements - Cost	2,351,489.05
170-100-120 - Land Improvements - Accm Amortization	(287,977.34)
170-100-200 - Bldgs- Wood Frame - Cost	1,230,214.14
170-100-210 - Bldgs- Wood Frame - Accm Amortization	(694,923.98)
170-100-300 - Vehicles - Cost	4,764,446.03
170-100-310 - Vehicles - Accm Amort	(2,085,978.98)
170-100-400 - Capital Lease - Equipment	261,507.10
170-100-410 - Capital Lease - Equipment - Accm Amortiz	(65,174.32)
170-100-500 - Computer Hdw & Software - Cost	155,744.34
170-100-510 - Computer Hdw & Software - Accm Amortizat	(98,016.42)
170-100-600 - General TCA - Assets Under Construction	1,123,444.19
170-100-800 - Transp Infra - Road Surface - Cost	26,449,039.91
170-100-810 - Transp Infra - Road Surface - Accm Amort	(20,944,044.60)
<b>Total TCA:</b>	<b>6,104,718.94</b>
<b>TOTAL ASSETS:</b>	<b>2,552,372.33</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of November 30, 2022

	<b>Balance</b>
<b>LIABILITIES AND SURPLUS</b>	
<b>Payables</b>	
210-100-101 - Accounts Payable - Bifrost Misc	44,259.78
210-100-102 - Accounts Payable - Grants/Donations	4,060.00
210-100-103 - Accounts Payable - Other	7,744.65
210-200-100 - C.P.P. Payable	2,555.82
210-200-110 - E.I. Payable	736.19
210-200-120 - Income Tax Payable	13,445.69
210-200-200 - Accounts Payable - PSFB	13,831.89
210-200-210 - Accounts Payable - Evergreen SD 22	142,420.22
210-200-220 - Accounts Payable - Lakeshore SD 23	1,723.64
210-200-280 - Accounts Payable - Tax Sale	(460.71)
210-300-110 - Accrued Holidays Payable	38,235.55
	<b>268,552.72</b>
<b>Deferred Revenue</b>	
220-100-102 - Tax Sale Roll #105462	141,011.42
220-100-103 - Tax Sale Roll #266900	200,910.85
220-100-104 - Tax Sale Roll #177625	5,257.51
220-100-105 - Tax Sale Roll #177630	4,140.45
	<b>351,320.23</b>
<b>Long Term Debt</b>	
240-100-100 - Loan Payable - ABFES Pumper Truck	302,500.00
240-100-101 - Loan Payable - Road Machinery	359,019.76
240-100-102 - Loan Payable - Sewer Project # 2	94,745.72
240-100-105 - Loan Payable - Riverton Fire Hall	1,000,000.00
250-100-101 - Capital Lease - SCBA's	68,388.28
	<b>1,824,653.76</b>
<b>Surplus (Deficit)</b>	
300-100-100 - Nominal Surplus - Riverton	1,212,222.34
300-100-120 - Fund Balance - Riverton	(53,853.91)
300-100-130 - Nominal Surplus	4,702,794.94
	<b>5,861,163.37</b>
<b>TOTAL LIABILITIES AND SURPLUS:</b>	<b>8,305,690.08</b>
Excess of Revenue Over Expenditures	<b>(3,727,501.92)</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending November 30, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>PROPERTY TAXES</b>			
410-100-100 - Tax Levy	4,157,216.00	4,166,154.18	8,938.18
410-100-110 - Taxes Added to Roll	55,000.00	45,550.47	(9,449.53)
410-100-120 - Tax and Redemption Penalties	45,000.00	43,875.99	(1,124.01)
<b>Total PROPERTY TAXES:</b>	<b>4,257,216.00</b>	<b>4,255,580.64</b>	<b>(1,635.36)</b>
<b>GRANT IN LIEU</b>			
480-100-100 - Grants in Lieu - Federal Government	121,163.00	121,162.73	(0.27)
<b>Total GRANT IN LIEU:</b>	<b>121,163.00</b>	<b>121,162.73</b>	<b>(0.27)</b>
<b>USER FEES</b>			
420-100-110 - Sales of Service - General Government	13,650.00	52,170.32	38,520.32
420-100-120 - Sales of Service - RBFD		4,549.00	4,549.00
420-100-130 - Sales of Service - Transportation	56,300.00	8,263.60	(48,036.40)
420-100-180 - Sales of Service - Recreation & Culture		250.00	250.00
420-100-200 - Rentals	8,800.00	8,215.60	(584.40)
<b>Total USER FEES:</b>	<b>78,750.00</b>	<b>73,448.52</b>	<b>(5,301.48)</b>
<b>GOVERNMENT TRANSFERS</b>			
430-100-100 - Provincial - Municipal Operating Grant	254,000.00	262,394.51	8,394.51
430-100-110 - Provincial - Hecla/Grindstone Fire Agree	30,000.00	30,000.00	
430-100-120 - Provincial - Dutch Elm Disease Mgmt Prog	19,100.00	18,378.72	(721.28)
440-100-100 - Federal Government - Gas Tax (CCBF)	181,793.00	95,028.00	(86,765.00)
440-100-120 - Hay & Grazing Leases	17,000.00	26,235.76	9,235.76
440-100-130 - Conditional Grants - Misc		47,431.05	47,431.05
440-100-131 - Flow-Through Grant for Entities(RivProj)		19,853.49	19,853.49
440-100-140 - Summer Student Grant - Fed		4,302.00	4,302.00
440-100-141 - Summer Student Grant - Prov	4,000.00		(4,000.00)
<b>Total GOVERNMENT TRANSFERS:</b>	<b>505,893.00</b>	<b>503,623.53</b>	<b>(2,269.47)</b>
<b>PERMITS LICENSES AND FINES</b>			
450-100-120 - Licenses - Lotto	100.00	116.00	16.00
<b>Total PERMITS LICENSES AND FINES:</b>	<b>100.00</b>	<b>116.00</b>	<b>16.00</b>
<b>INVESTMENT INCOME</b>			
460-100-100 - Investment Income	5,000.00	12,592.11	7,592.11
460-100-900 - Transfers From Reserve		87,099.00	87,099.00
<b>Total INVESTMENT INCOME:</b>	<b>5,000.00</b>	<b>99,691.11</b>	<b>94,691.11</b>
<b>OTHER REVENUE</b>			
490-100-100 - Miscellaneous Revenue	92,750.00	30,755.65	(61,994.35)
490-100-101 - Flow-Through to Reporting Entity	76,700.00	51,001.38	(25,698.62)
490-100-103 - PS - RBFD - Donation/Grants		24,459.42	24,459.42
490-200-100 - TF - Accumulated Surplus	42,600.00	42,600.00	
<b>Total OTHER REVENUE:</b>	<b>212,050.00</b>	<b>148,816.45</b>	<b>(63,233.55)</b>
<b>TOTAL REVENUES:</b>	<b>5,180,172.00</b>	<b>5,202,438.98</b>	<b>22,266.98</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending November 30, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>EXPENDITURES</b>			
<b>General Government</b>			
510-100-100 - GG - Legislative - Indemnities	80,100.00	67,179.13	12,920.87
510-100-110 - GG - General Administrative - Wages	256,350.00	225,179.61	31,170.39
510-110-100 - GG - Legislative - Benefits	34,000.00	31,013.71	2,986.29
510-110-110 - GG - General Administrative - Benefits	44,250.00	42,923.37	1,326.63
510-120-100 - GG - Legislative - Mileage	7,500.00	6,428.05	1,071.95
510-120-110 - GG - General Administrative - Mileage	1,000.00		1,000.00
510-200-200 - GG - Office - Contract Services	45,000.00	58,186.44	(13,186.44)
510-200-210 - GG - Legal - Contract Services	15,000.00	3,126.93	11,873.07
510-200-220 - GG - Audit - Contract Services.	25,000.00	25,000.00	
510-200-230 - GG - Assessment - Contract Services	45,718.00	45,718.00	
510-200-240 - GG - Taxation - Contract Services	10,500.00	8,571.01	1,928.99
510-200-250 - GG - Legislative - Contract Services	500.00	274.48	225.52
510-300-200 - GG - Office - Utilities	16,500.00	13,624.09	2,875.91
510-400-100 - GG - Legislative - Materials & Supplies		134.80	(134.80)
510-400-200 - GG - Office Supplies - Materials & Suppl	23,250.00	15,512.77	7,737.23
510-400-310 - GG - Elections - Materials & Supplies	2,870.00	1,798.39	1,071.61
510-400-311 - GG - Elections - Contract	11,480.00	4,743.76	6,736.24
510-400-320 - GG - Conventions - Admin	11,500.00	5,391.79	6,108.21
510-400-321 - GG - Conventions - Legislative	35,350.00	10,567.10	24,782.90
510-400-330 - GG - Damage Claims & Liability Insurance	51,650.00	44,059.30	7,590.70
510-500-500 - GG - Grants and Contributions	7,300.00	5,657.00	1,643.00
510-800-840 - GG - Bad Debt Misc		8,989.41	(8,989.41)
510-900-900 - GG - Legislative Sundry	2,500.00	3,453.63	(953.63)
510-900-901 - GG - Admin Sundry	9,500.00	102.40	9,397.60
510-900-902 - GG - Misc Flow Through (Not Rec related)		41,911.68	(41,911.68)
510-900-910 - GG - Recoveries (deduct) UT	(2,856.00)	(2,856.00)	
<b>Total General Government:</b>	<b>733,962.00</b>	<b>666,690.85</b>	<b>67,271.15</b>
<b>Protective Services</b>			
520-100-112 - PS - ABF&ES Response - MBR Wages	30,000.00	16,553.30	13,446.70
520-100-120 - PS - ABFES Annual Levy	145,100.00	104,273.41	40,826.59
520-100-151 - PS - RFD Administration - Misc	1,500.00		1,500.00
520-100-152 - PS - RFD Response - Wages	24,000.00	13,953.07	10,046.93
520-100-153 - PS - RFD Training - Wages	23,000.00	18,242.63	4,757.37
520-120-151 - PS - RFD Administration Mileage	500.00	82.60	417.40
520-200-105 - PS - Animal & Pest Control - Contract Se	1,000.00	449.47	550.53
520-200-110 - PS - Fire Protection - 911 Cap Fee	16,000.00	16,011.72	(11.72)
520-200-151 - PS - RFD - Contract Services - Administr	2,420.00	420.00	2,000.00
520-200-152 - PS - RFD - Contract Services - Fire Hall	470.00	160.17	309.83
520-200-153 - PS - RFD - Contract Services - Insurance	12,350.00	8,319.47	4,030.53
520-200-154 - PS - RFD - Contract Services - Equipment	11,200.00	4,486.24	6,713.76
520-200-155 - PS - RFD - Contract Services - Training	7,500.00		7,500.00
520-200-200 - PS - NEIMB - Contract Services	12,500.00	10,500.00	2,000.00
520-200-301 - PS - CS Flood Protection - Site Specific		7,290,672.94	(7,290,672.94)
520-200-302 - PS - CS Flood Protection - Nonsite		214,998.86	(214,998.86)
520-200-303 - PS - MPP - 2022 Spring Flood		3,787.81	(3,787.81)
520-300-152 - PS - RFD - Utilities - Fire Hall	11,740.00	12,089.14	(349.14)
520-400-151 - PS - RFD - Materials & Supplies - Admini	2,000.00		2,000.00
520-400-152 - PS - RFD - Materials & Supplies - Fire H	1,000.00	2,374.55	(1,374.55)
520-400-153 - PS - RFD - Materials & Supplies - Equipm	3,500.00	2,088.82	1,411.18
520-400-154 - PS - RFD - Materials & Supplies - Traini	2,000.00		2,000.00

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending November 30, 2022

	<b>Budgeted</b>	<b>Actual</b>	<b>Surplus (Deficit)</b>
520-900-111 - PS - ABF&ES - Equipment/Capital Purchase		6,285.28	(6,285.28)
520-900-151 - PS - RBFED Equipment/Capital Purchases	38,100.00	27,406.53	10,693.47
<b>Total Protective Services:</b>	<b>345,880.00</b>	<b>7,753,156.01</b>	<b>(7,407,276.01)</b>
<b>Transportation</b>			
530-100-100 - TS - Public Works Manager - Wages	74,800.00	65,798.40	9,001.60
530-100-110 - TS - Riverton Operators - Wages	73,200.00	77,293.87	(4,093.87)
530-100-120 - TS - Road Maintenance - Labour	268,500.00	221,226.45	47,273.55
530-100-140 - TS - Ditches and Road Drainage - Labour	83,000.00	73,166.63	9,833.37
530-110-100 - TS - Public Works Manager - Benefits	17,000.00	13,592.09	3,407.91
530-110-110 - TS - Riverton Operators - Benefits	14,000.00	11,194.00	2,806.00
530-110-120 - TS - Road Maintenance - Benefits	61,500.00	48,725.90	12,774.10
530-110-140 - TS - Ditches and Road Drainage - Benefit	12,100.00	10,864.05	1,235.95
530-120-100 - TS - Public Works Manager - Utilities	1,225.00	1,508.28	(283.28)
530-120-110 - TS - Riverton Operators - Mileage	500.00		500.00
530-120-120 - TS - Road Maintenance - Mileage	750.00	540.23	209.77
530-120-130 - TS - Road Reconstruction - Mileage	1,000.00	786.14	213.86
530-200-050 - TS - Road Commissioners' Fee and Mileage	5,000.00	6,836.91	(1,836.91)
530-200-100 - TS - Engineering - Contract Services	24,000.00		24,000.00
530-200-115 - TS - Equipment Repairs & Mtce - Contract	50,000.00	96,305.09	(46,305.09)
530-200-116 - TS - Bifrost Yard - Contract Services	11,000.00	10,732.20	267.80
530-200-117 - TS - Riverton Yard - Contract Services	3,500.00	5,173.70	(1,673.70)
530-200-120 - TS - Road Maintenance - Contract Service	441,500.00	70,604.70	370,895.30
530-200-130 - TS - Road Reconstruction - Contract Serv	6,500.00	2,450.00	4,050.00
530-200-141 - TS - Winter Ditch and Road - Contract	250,000.00	272,200.00	(22,200.00)
530-200-170 - TS - Sidewalks & Boulevards - Contract S	5,000.00	183.75	4,816.25
530-200-190 - TS - Insurance Bifrost - Contract Servic	35,000.00	24,964.20	10,035.80
530-300-116 - TS - Bifrost Workshop Operations - Utili	7,500.00	6,736.70	763.30
530-300-117 - TS - Riverton Workshop Yard Operations -	5,250.00	4,140.20	1,109.80
530-300-160 - TS - Bifrost Street Lighting - Utilities	7,500.00	3,888.60	3,611.40
530-300-161 - TS - Riverton Street Lighting - Utilitie	20,000.00	9,784.08	10,215.92
530-400-111 - TS - Equipment Fuel Rural	250,000.00	231,414.96	18,585.04
530-400-112 - TS - Equipment Fuel Urban	7,500.00	5,754.82	1,745.18
530-400-115 - TS - Equip Repairs & Mtce - Materials an	56,000.00	50,108.38	5,891.62
530-400-116 - TS - Bifrost Yard - Materials and Suppli	20,000.00	6,181.66	13,818.34
530-400-117 - TS - Riverton Yard - Materials and Suppl	5,000.00	1,377.01	3,622.99
530-400-120 - TS - Road Maintenance - Materials and Su	641,750.00	302,459.93	339,290.07
530-400-130 - TS - Road Reconstruction - Materials and	2,500.00	4,687.00	(2,187.00)
530-400-140 - TS - Ditches & Road Drainage - Materials		50,998.23	(50,998.23)
530-400-150 - TS - Airport	8,600.00	5,055.75	3,544.25
530-400-180 - TS - Flood - Materials and Supplies	1,500.00		1,500.00
530-400-190 - TS - Traffic Services - Materials and Su	9,000.00	979.89	8,020.11
530-400-320 - TS - Memberships and Conventions	200.00		200.00
<b>Total Transportation:</b>	<b>2,481,375.00</b>	<b>1,697,713.80</b>	<b>783,661.20</b>
<b>Environmental Health</b>			
540-200-100 - EH - Garbage Collection - Contract Servi	31,200.00	31,200.00	
540-200-110 - EH - Nuisance Grounds - Contract Service	105,000.00	176,104.75	(71,104.75)
540-200-150 - EH - Lagoon - Contract Services	3,000.00	3,000.00	
540-500-500 - EH - Grants and Contributions - Rivaldal	60,450.00	56,251.38	4,198.62
<b>Total Environmental Health:</b>	<b>199,650.00</b>	<b>266,556.13</b>	<b>(66,906.13)</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending November 30, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>Public Health &amp; Welfare</b>			
550-200-100 - H&W - Social Welfare - Contract Services	6,520.00		6,520.00
550-500-500 - H&W - Grants and Contributions	35,000.00	29,262.90	5,737.10
<b>Total Public Health &amp; Welfare:</b>	<b>41,520.00</b>	<b>29,262.90</b>	<b>12,257.10</b>
<b>Environmental Development</b>			
560-200-100 - ED - Planning & Zoning - Contract Serv	34,500.00	28,736.13	5,763.87
560-200-110 - ED - Rural Area Weed Control - Contract	9,200.00	9,200.00	
560-200-120 - ED - Veterinary Services - Contract Serv	11,500.00	11,500.00	
560-200-130 - ED - Conservation District - Contract Se	10,000.00	10,000.00	
<b>Total Environmental Development:</b>	<b>65,200.00</b>	<b>59,436.13</b>	<b>5,763.87</b>
<b>Economic Development</b>			
570-200-100 - EC - Contract Services	39,500.00	38,989.59	510.41
570-300-100 - EC - Utilities	2,250.00	1,931.52	318.48
570-500-100 - EC - Grants	53,500.00	36,025.86	17,474.14
<b>Total Economic Development:</b>	<b>95,250.00</b>	<b>76,946.97</b>	<b>18,303.03</b>
<b>Recreation &amp; Culture</b>			
580-200-100 - R&C - Recreation Commission & Administra	440,500.00	413,366.14	27,133.86
580-200-110 - R&C - Riverton Parks - Contract Services	29,850.00	23,429.33	6,420.67
580-200-150 - R&C - Libraries - Contract Services	34,625.00	34,624.50	0.50
580-300-110 - R&C - Riverton Parks - Utilities	300.00	222.04	77.96
580-400-110 - R&C - Riverton Parks - Materials & Suppl	2,000.00	2,629.58	(629.58)
580-500-100 - R&C - Grants	5,000.00	1,700.00	3,300.00
580-500-101 - R&C - Flow Through Accounts		271.59	(271.59)
<b>Total Recreation &amp; Culture:</b>	<b>512,275.00</b>	<b>476,243.18</b>	<b>36,031.82</b>
<b>Fiscal Services</b>			
590-500-500 - FS - Contribution to Capital	91,000.00	131,408.36	(40,408.36)
590-700-700 - FS - Debenture Debt Charges	283,187.00	11,609.86	271,577.14
590-700-721 - FS - Interest from Financial Institution	20,000.00	20,719.63	(719.63)
590-700-730 - FS - Deficit Recovery	58,435.00	58,435.00	
590-800-107 - FS - Provision - Fed Gas Tax (CCBF) Res	181,793.00	95,028.00	86,765.00
590-800-110 - FS - Provision - Riverton Fire Reserve F	45,500.00	30,000.00	15,500.00
590-800-800 - FS - Allowance For Tax Assets	25,145.00	26,729.94	(1,584.94)
590-800-801 - FS - Phasing Out of Penny		0.01	(0.01)
<b>Total Fiscal Services:</b>	<b>705,060.00</b>	<b>373,930.80</b>	<b>331,129.20</b>
<b>TOTAL EXPENDITURES:</b>	<b>5,180,172.00</b>	<b>11,399,936.77</b>	<b>(6,219,764.77)</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>0.00</b>	<b>(6,197,497.79)</b>	<b>(6,197,497.79)</b>

MUNICIPALITY OF BIFROST-RIVERTON  
CAPITAL FUND BALANCE SHEET  
As of November 30, 2022

	<u>Balance</u>
<b>ASSETS</b>	
<b>Cash</b>	
610-100-101 - Cash on Deposit - General Fund Bank	165,528.19
610-100-102 - Cash on Deposit - Machinery Rep Reserve	53,303.93
610-100-103 - Cash on Deposit - Building Reserve Fund	126,235.25
610-100-104 - Cash on Deposit - Drainage Reserve Fund	88,998.19
610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese	94,682.20
610-100-107 - Cash on Deposit - Fed Gas Tax Res(CCBF)	281,312.08
610-100-109 - Cash on Deposit - Riverton Capital Dev	72,103.69
610-100-110 - Cash on Deposit - Riverton Fire Reserve	247,097.43
610-100-112 - Cash on Deposit - Riverton Eco Devel	43,235.34
610-100-192 - Cash on Deposit - Riverton Utility Reser	25,775.13
610-100-193 - Cash on Deposit - Riverton Lagoon Reserv	24,400.28
<b>Total Cash:</b>	<b>1,222,671.71</b>
<b>Due To / Due From</b>	
610-400-112 - Due to / from Riverton Eco Devel Reser	10,000.00
<b>Total Due To / Due From:</b>	<b>10,000.00</b>
<b>Total ASSETS:</b>	<b>1,232,671.71</b>
<b>RESERVE FUNDS LIABILITIES</b>	
<b>Surplus</b>	
620-100-101 - General Fund Surplus	165,528.19
620-100-102 - Machinery Rep Reserve Fund Surplus	53,303.93
620-100-103 - Building Reserve Fund Surplus	126,235.25
620-100-104 - Drainage Reserve Fund Surplus	88,998.19
620-100-106 - Bifrost Fire Cap Reserve Fund Surplus	94,682.20
620-100-107 - Fed Gas Tax Reserve Fund (CCBF) Surplus	281,312.08
620-100-109 - Riverton Capital Dev Reserve Fund Surpl	72,103.69
620-100-110 - Riverton Fire Reserve Fund Surplus	247,097.43
620-100-112 - Riverton Eco Devel Reserve Fund Surplus	53,235.34
620-100-192 - Riverton Utility Reserve Fund Surplus	25,775.13
620-100-193 - Riverton Lagoon Reserve Fund Surplus	24,400.28
<b>Total Surplus:</b>	<b>1,232,671.71</b>
<b>TOTAL RESERVE FUNDS LIABILITIES</b>	<b>1,232,671.71</b>

MUNICIPALITY OF BIFROST-RIVERTON  
U.O.F. BALANCE SHEET  
As of November 30, 2022

	<u>Balance</u>
<b>ASSETS</b>	
<b>Accounts Receivable</b>	
710-300-100 - Accounts Receivable-Riverton Sewer Billi	11,903.45
<b>Total Accounts Receivable:</b>	<u>11,903.45</u>
<b>Tangible Capital Assets</b>	
720-100-500 - Water & Sewer Infra - Networks - Cost	2,862,353.76
720-100-510 - Water & Sewer Infra - Networks - Accm Am	(1,388,266.69)
<b>Total Tangible Capital Assets:</b>	<u>1,474,087.07</u>
<b>Due To / Due From</b>	
710-600-100 - Due to / from Operating Fund	(123,820.92)
<b>Total Due To / Due From:</b>	<u>(123,820.92)</u>
<b>Total ASSETS:</b>	<u><u>1,362,169.60</u></u>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Accounts Payable</b>	
730-200-120 - Debenture Installments Payable	102,716.92
<b>Total Accounts Payable:</b>	<u>102,716.92</u>
<b>Nominal Surplus</b>	
740-100-100 - Nominal Surplus	1,252,148.28
<b>Total Nominal Surplus:</b>	<u>1,252,148.28</u>
Excess of Revenue Over Expenditures	7,304.40
<b>Total LIABILITIES AND FUND BALANCE:</b>	<u><u>1,362,169.60</u></u>

Report Date  
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**MUNICIPALITY OF BIFROST-RIVERTON**  
**UTILITY REVENUES AND EXPENDITURES**  
For the Month Ending November 30, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>Sewer Charges</b>			
750-100-100 - Sewer Service Charges	58,750.00	58,741.42	(8.58)
750-100-130 - Penalties	1,250.00	1,099.85	(150.15)
<b>Total Sewer Charges:</b>	<b>60,000.00</b>	<b>59,841.27</b>	<b>(158.73)</b>
<b>Other Revenue</b>			
750-100-180 - Other Revenue		1,905.00	1,905.00
<b>Total Other Revenue:</b>	<b>0.00</b>	<b>1,905.00</b>	<b>1,905.00</b>
<b>TOTAL REVENUES:</b>	<b>60,000.00</b>	<b>61,746.27</b>	<b>1,746.27</b>
<b>EXPENDITURES</b>			
<b>Sewage Collection &amp; Disposal</b>			
770-100-100 - UT - Sewer Administration	14,500.00	2,956.00	11,544.00
770-100-200 - UT - Contract Administrative Services	5,000.00		5,000.00
770-200-100 - UT - Sewer - Service of Supply	15,000.00	1,792.53	13,207.47
770-300-100 - UT - Sewer - Distribution	10,000.00	6,765.21	3,234.79
770-400-100 - UT - Sewer Treatment and Disposal	15,000.00	28,410.61	(13,410.61)
770-800-801 - UT - Sewer - Allowance for Uncollectible	500.00	(305.76)	805.76
<b>Total Sewage Collection &amp; Disposal:</b>	<b>60,000.00</b>	<b>39,618.59</b>	<b>20,381.41</b>
<b>TOTAL EXPENDITURES:</b>	<b>60,000.00</b>	<b>39,618.59</b>	<b>(20,381.41)</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>			
<b>Revenues</b>	<b>60,000.00</b>	<b>61,746.27</b>	<b>1,746.27</b>
<b>Expenses</b>	<b>60,000.00</b>	<b>39,618.59</b>	<b>20,381.41</b>
<b>Net Surplus (Deficit)</b>	<b>0.00</b>	<b>22,127.68</b>	<b>22,127.68</b>