



**FINANCIAL STATEMENT INDEX**  
**MUNICIPALITY OF BIFROST-RIVERTON**

**Unaudited Financials**

**As at June 30, 2022**

**GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED**

**RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

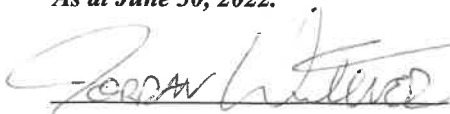
**UTILITY OPERATING FUND REVENUE & EXPENDITURE - DETAILED**

**COUNCIL MEMBERS COMPENSATION & EXPENSES**

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*I hereby certify that this return has been compiled  
according to the provisions of the "The Municipal  
Act" and according to the records of the Municipality*

*As at June 30, 2022.*

 C.A.O.

*Examined and Referred to Council*

*July 14, 2022*

  
*Reeve*

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of June 30, 2022

|  | <b>Balance</b>      |
|--|---------------------|
| <b>ASSETS</b>  |                     |
| <b>Cash</b>  |                     |
| 110-100-110 - Cash on Hand - General                   | 300.00              |
| 110-100-120 - Cash on Deposit - General                | 167,532.70          |
| <b>Total Cash:</b>                                     | <b>167,832.70</b>   |
| <b>Tax Assets</b>                                      |                     |
| 120-100-100 - Taxes on Roll                            | 101,101.24          |
| <b>Total Tax Assets:</b>                               | <b>101,101.24</b>   |
| <b>Receivables &amp; Other Assets</b>                  |                     |
| 120-300-130 - Accounts Receivable - ABFES Lease        | 28,790.07           |
| 120-300-150 - GST Refund Receivable                    | 44,609.38           |
| 120-400-100 - Accounts Receivable - Miscellaneous      | 302,193.95          |
| 120-400-110 - Accounts Receivable - General            | 52,205.71           |
| <b>Total Receivables &amp; Other Assets:</b>           | <b>427,799.11</b>   |
| <b>Due To/From</b>                                     |                     |
| 120-600-112 - Due to / from Riverton Eco Devel Reser   | (10,000.00)         |
| 120-600-190 - Due to / from Utility Fund               | 133,167.72          |
| <b>Total Due To/From:</b>                              | <b>123,167.72</b>   |
| <b>Inventories</b>                                     |                     |
| 180-100-110 - Inventory - Gravel                       | 102,983.94          |
| 180-100-111 - Inventory - Soil                         | 17,554.04           |
| 180-100-120 - Inventory - Culverts                     | 86,436.99           |
| <b>Total Inventories:</b>                              | <b>206,974.97</b>   |
| <b>Prepays</b>   |                     |
| 190-100-100 - Prepays - General                        | 27,162.40           |
| 190-100-110 - Prepaid Insurance                        | 2,448.50            |
| <b>Total Prepays:</b>                                  | <b>29,610.90</b>    |
| <b>TCA</b>   |                     |
| 170-000-100 - Capital Surplus Adjustment               | (6,055,050.18)      |
| 170-100-110 - Land Improvements - Cost                 | 2,274,829.23        |
| 170-100-120 - Land Improvements - Accm Amortization    | (223,483.37)        |
| 170-100-200 - Bldgs- Wood Frame - Cost                 | 1,230,214.14        |
| 170-100-210 - Bldgs- Wood Frame - Accm Amortization    | (665,662.84)        |
| 170-100-300 - Vehicles - Cost                          | 4,412,374.37        |
| 170-100-310 - Vehicles - Accm Amort                    | (1,877,535.79)      |
| 170-100-400 - Capital Lease - Equipment                | 261,507.10          |
| 170-100-410 - Capital Lease - Equipment - Accm Amortiz | (39,023.61)         |
| 170-100-500 - Computer Hdw & Software - Cost           | 115,365.65          |
| 170-100-510 - Computer Hdw & Software - Accm Amortizat | (77,315.17)         |
| 170-100-600 - General TCA - Assets Under Construction  | 846,932.59          |
| 170-100-800 - Transp Infra - Road Surface - Cost       | 26,312,664.91       |
| 170-100-810 - Transp Infra - Road Surface - Accm Amort | (20,737,076.18)     |
| <b>Total TCA:</b>                                      | <b>5,778,740.85</b> |
| <b>TOTAL ASSETS:</b>                                   | <b>6,835,227.49</b> |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of June 30, 2022

|  | <b>Balance</b>      |
|--|---------------------|
| <b>LIABILITIES AND SURPLUS</b>                         |                     |
| <b>Payables</b>  |                     |
| 210-100-101 - Accounts Payable - Bifrost Misc          | 34,178.31           |
| 210-100-102 - Accounts Payable - Grants/Donations      | 1,760.00            |
| 210-100-103 - Accounts Payable - Other                 | 12,539.13           |
| 210-100-104 - Rbfd Fire Hall Temp Loan                 | 578,449.71          |
| 210-200-100 - C.P.P. Payable                           | 7,656.14            |
| 210-200-110 - E.I. Payable                             | 2,485.30            |
| 210-200-120 - Income Tax Payable                       | 14,827.87           |
| 210-200-130 - Accounts Payable - MEBP Pension          | 10,665.48           |
| 210-200-131 - Accounts Payable - MEBP Insurance        | 222.86              |
| 210-200-132 - Accounts Payable - MEBP Long Term Disabi | 996.72              |
| 210-200-133 - Accounts Payable - MEBP Life Insurance   | 2.24                |
| 210-200-134 - Accounts Payable - MEBP Accidental Ins   | 13.91               |
| 210-300-110 - Accrued Holidays Payable                 | 38,235.55           |
| <b>Total Payables:</b>                                 | <b>702,033.22</b>   |
| <b>Deferred Revenue</b>                                |                     |
| 220-100-102 - Tax Sale Roll #105462                    | 141,261.42          |
| 220-100-103 - Tax Sale Roll #266900                    | 200,910.85          |
| 220-100-104 - Tax Sale Roll #177625                    | 5,257.51            |
| 220-100-105 - Tax Sale Roll #177630                    | 4,140.45            |
| <b>Total Deferred Revenue:</b>                         | <b>351,570.23</b>   |
| <b>Long Term Debt</b>                                  |                     |
| 240-100-100 - Loan Payable - ABFES Pumper Truck        | 302,309.99          |
| 240-100-101 - Loan Payable - Road Machinery            | 471,214.88          |
| 240-100-102 - Loan Payable - Sewer Project # 2         | 94,745.72           |
| 240-100-103 - Riverton Loan Payable - Nat Gas          | 0.09                |
| 240-100-104 - Loan Payable - BAR Waste Landfill Expans | 302,500.00          |
| 250-100-101 - Capital Lease - SCBA's                   | 106,291.90          |
| <b>Total Long Term Debt:</b>                           | <b>1,277,062.58</b> |
| <b>Surplus (Deficit)</b>                               |                     |
| 300-100-100 - Nominal Surplus - Riverton               | 1,247,690.91        |
| 300-100-120 - Fund Balance - Riverton                  | (53,853.91)         |
| 300-100-130 - Nominal Surplus                          | 4,714,818.35        |
| <b>Total Surplus (Deficit):</b>                        | <b>5,908,655.35</b> |
| <b>TOTAL LIABILITIES AND SURPLUS:</b>                  | <b>8,239,321.38</b> |
| Excess of Revenue Over Expenditures                    | <b>(804,867.88)</b> |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending June 30, 2022

|  | Budgeted            | Actual            | Surplus<br>(Deficit)  |
|--|---------------------|-------------------|-----------------------|
| <b>REVENUES</b>  |                     |                   |                       |
| <b>PROPERTY TAXES</b>                                  |                     |                   |                       |
| 410-100-100 - Tax Levy                                 | 4,086,004.00        |                   | (4,086,004.00)        |
| 410-100-110 - Taxes Added to Roll                      | 55,000.00           |                   | (55,000.00)           |
| 410-100-120 - Tax and Redemption Penalties             | 45,000.00           | 16,527.21         | (28,472.79)           |
| <b>Total PROPERTY TAXES:</b>                           | <b>4,186,004.00</b> | <b>16,527.21</b>  | <b>(4,169,476.79)</b> |
| <b>GRANT IN LIEU</b>                                   |                     |                   |                       |
| 480-100-100 - Grants in Lieu - Federal Government      | 192,375.00          |                   | (192,375.00)          |
| <b>Total GRANT IN LIEU:</b>                            | <b>192,375.00</b>   | <b>0.00</b>       | <b>(192,375.00)</b>   |
| <b>USER FEES</b>                                       |                     |                   |                       |
| 420-100-110 - Sales of Service - General Government    | 13,650.00           | 45,864.44         | 32,214.44             |
| 420-100-120 - Sales of Service - RBFD                  |                     | 4,549.00          | 4,549.00              |
| 420-100-130 - Sales of Service - Transportation        | 56,300.00           | 44,043.60         | (12,256.40)           |
| 420-100-200 - Rentals                                  | 8,800.00            | 1,300.00          | (7,500.00)            |
| <b>Total USER FEES:</b>                                | <b>78,750.00</b>    | <b>95,757.04</b>  | <b>17,007.04</b>      |
| <b>GOVERNMENT TRANSFERS</b>                            |                     |                   |                       |
| 430-100-100 - Provincial - Municipal Operating Grant   | 254,000.00          | 190,524.44        | (63,475.56)           |
| 430-100-110 - Provincial - Hecla/Grindstone Fire Agree | 30,000.00           | 30,000.00         |                       |
| 430-100-120 - Provincial - Dutch Elm Disease Mgmt Prog | 19,100.00           | 18,378.72         | (721.28)              |
| 440-100-100 - Federal Government - Gas Tax             | 181,793.00          |                   | (181,793.00)          |
| 440-100-120 - Hay & Grazing Leases                     | 17,000.00           | 17,200.03         | 200.03                |
| 440-100-130 - Conditional Grants - Misc                |                     | 47,431.05         | 47,431.05             |
| 440-100-131 - Flow-Through Grant for Entities          |                     | 40,183.37         | 40,183.37             |
| 440-100-141 - Summer Student Grant - Prov              | 4,000.00            |                   | (4,000.00)            |
| <b>Total GOVERNMENT TRANSFERS:</b>                     | <b>505,893.00</b>   | <b>343,717.61</b> | <b>(162,175.39)</b>   |
| <b>PERMITS LICENSES AND FINES</b>                      |                     |                   |                       |
| 450-100-120 - Licenses - Lotto                         | 100.00              | 81.00             | (19.00)               |
| <b>Total PERMITS LICENSES AND FINES:</b>               | <b>100.00</b>       | <b>81.00</b>      | <b>(19.00)</b>        |
| <b>INVESTMENT INCOME</b>                               |                     |                   |                       |
| 460-100-100 - Investment Income                        | 5,000.00            | 3,946.93          | (1,053.07)            |
| <b>Total INVESTMENT INCOME:</b>                        | <b>5,000.00</b>     | <b>3,946.93</b>   | <b>(1,053.07)</b>     |
| <b>OTHER REVENUE</b>                                   |                     |                   |                       |
| 490-100-100 - Miscellaneous Revenue                    | 92,750.00           | 19,333.89         | (73,416.11)           |
| 490-100-101 - Flow-Through to Reporting Entity         | 76,700.00           |                   | (76,700.00)           |
| 490-100-103 - PS - RBFD - Donation/Grants              |                     | 23,450.00         | 23,450.00             |
| 490-200-100 - TF - Accumulated Surplus                 | 42,600.00           |                   | (42,600.00)           |
| <b>Total OTHER REVENUE:</b>                            | <b>212,050.00</b>   | <b>42,783.89</b>  | <b>(169,266.11)</b>   |
| <b>TOTAL REVENUES:</b>                                 | <b>5,180,172.00</b> | <b>502,813.68</b> | <b>(4,677,358.32)</b> |
| <b>EXPENDITURES</b>                                    |                     |                   |                       |
| <b>General Government</b>                              |                     |                   |                       |
| 510-100-100 - GG - Legislative - Indemnities           | 80,100.00           | 38,812.98         | 41,287.02             |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending June 30, 2022

|  | Budgeted          | Actual            | Surplus<br>(Deficit) |
|--|-------------------|-------------------|----------------------|
| 510-100-110 - GG - General Administrative - Wages      | 256,350.00        | 119,908.19        | 136,441.81           |
| 510-110-100 - GG - Legislative - Benefits              | 34,000.00         | 22,558.39         | 11,441.61            |
| 510-110-110 - GG - General Administrative - Benefits   | 44,250.00         | 20,745.18         | 23,504.82            |
| 510-120-100 - GG - Legislative - Mileage               | 7,500.00          | 4,119.97          | 3,380.03             |
| 510-120-110 - GG - General Administrative - Mileage    | 1,000.00          |                   | 1,000.00             |
| 510-200-200 - GG - Office - Contract Services          | 45,000.00         | 35,497.34         | 9,502.66             |
| 510-200-210 - GG - Legal - Contract Services           | 15,000.00         | 1,578.77          | 13,421.23            |
| 510-200-220 - GG - Audit - Contract Services.          | 25,000.00         |                   | 25,000.00            |
| 510-200-230 - GG - Assessment - Contract Services      | 45,718.00         |                   | 45,718.00            |
| 510-200-240 - GG - Taxation - Contract Services        | 10,500.00         |                   | 10,500.00            |
| 510-200-250 - GG - Legislative - Contract Services     | 500.00            | 274.48            | 225.52               |
| 510-300-200 - GG - Office - Utilities                  | 16,500.00         | 9,155.47          | 7,344.53             |
| 510-400-200 - GG - Office Supplies - Materials & Suppl | 23,250.00         | 4,418.54          | 18,831.46            |
| 510-400-310 - GG - Elections - Materials & Supplies    | 2,870.00          | 227.46            | 2,642.54             |
| 510-400-311 - GG - Elections - Contract                | 11,480.00         | 616.88            | 10,863.12            |
| 510-400-320 - GG - Conventions - Admin                 | 11,500.00         | 4,684.57          | 6,815.43             |
| 510-400-321 - GG - Conventions - Legislative           | 35,350.00         | 1,280.92          | 34,069.08            |
| 510-400-330 - GG - Damage Claims & Liability Insurance | 51,650.00         | 41,608.77         | 10,041.23            |
| 510-500-500 - GG - Grants and Contributions            | 7,300.00          | 4,900.00          | 2,400.00             |
| 510-800-840 - GG - Bad Debt Misc                       |                   | 8,849.50          | (8,849.50)           |
| 510-900-900 - GG - Legislative Sundry                  | 2,500.00          | 1,530.48          | 969.52               |
| 510-900-901 - GG - Admin Sundry                        | 9,500.00          |                   | 9,500.00             |
| 510-900-902 - GG - Misc Flow Through (Not Rec related) |                   | 41,911.68         | (41,911.68)          |
| 510-900-910 - GG - Recoveries (deduct) UT              | (2,856.00)        | (2,856.00)        |                      |
| <b>Total General Government:</b>                       | <b>733,962.00</b> | <b>359,823.57</b> | <b>374,138.43</b>    |
| <b>Protective Services</b>                             |                   |                   |                      |
| 520-100-112 - PS - ABF&ES Response - MBR Wages         | 30,000.00         | 7,482.97          | 22,517.03            |
| 520-100-120 - PS - ABFES Annual Levy                   | 145,100.00        | 35,016.74         | 110,083.26           |
| 520-100-151 - PS - RFD Administration - Misc           | 1,500.00          |                   | 1,500.00             |
| 520-100-152 - PS - RFD Response - Wages                | 24,000.00         | 6,097.40          | 17,902.60            |
| 520-100-153 - PS - RFD Training - Wages                | 23,000.00         | 3,095.94          | 19,904.06            |
| 520-120-151 - PS - RFD Administration Mileage          | 500.00            | 82.60             | 417.40               |
| 520-200-105 - PS - Animal & Pest Control - Contract Se | 1,000.00          |                   | 1,000.00             |
| 520-200-110 - PS - Fire Protection - 911 Cap Fee       | 16,000.00         |                   | 16,000.00            |
| 520-200-113 - PS - ABF&ES - Contract Services - Insura |                   | (776.80)          | 776.80               |
| 520-200-151 - PS - RFD - Contract Services - Administr | 2,420.00          | 420.00            | 2,000.00             |
| 520-200-152 - PS - RFD - Contract Services - Fire Hall | 470.00            |                   | 470.00               |
| 520-200-153 - PS - RFD - Contract Services - Insurance | 12,350.00         | 8,319.47          | 4,030.53             |
| 520-200-154 - PS - RFD - Contract Services - Equipment | 11,200.00         |                   | 11,200.00            |
| 520-200-155 - PS - RFD - Contract Services - Training  | 7,500.00          |                   | 7,500.00             |
| 520-200-200 - PS - NEIMB - Contract Services           | 12,500.00         | 10,500.00         | 2,000.00             |
| 520-200-301 - PS - CS Flood Protection - Site Specific |                   | 139,839.35        | (139,839.35)         |
| 520-200-302 - PS - CS Flood Protection - Nonsite       |                   | 14,611.61         | (14,611.61)          |
| 520-300-152 - PS - RFD - Utilities - Fire Hall         | 11,740.00         | 8,754.02          | 2,985.98             |
| 520-400-151 - PS - RFD - Materials & Supplies - Admini | 2,000.00          |                   | 2,000.00             |
| 520-400-152 - PS - RFD - Materials & Supplies - Fire H | 1,000.00          | 31.97             | 968.03               |
| 520-400-153 - PS - RFD - Materials & Supplies - Equipm | 3,500.00          | 3.15              | 3,496.85             |
| 520-400-154 - PS - RFD - Materials & Supplies - Traini | 2,000.00          |                   | 2,000.00             |
| 520-900-111 - PS - ABF&ES - Equipment/Capital Purchase |                   | 9,427.92          | (9,427.92)           |
| 520-900-151 - PS - Rbfd Equipment/Capital Purchases    | 38,100.00         | 15,928.76         | 22,171.24            |
| <b>Total Protective Services:</b>                      | <b>345,880.00</b> | <b>258,835.10</b> | <b>87,044.90</b>     |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending June 30, 2022

|  | Budgeted            | Actual            | Surplus<br>(Deficit) |
|--|---------------------|-------------------|----------------------|
| <b>Transportation</b>                                  |                     |                   |                      |
| 530-100-100 - TS - Public Works Manager - Wages        | 74,800.00           | 34,329.60         | 40,470.40            |
| 530-100-110 - TS - Riverton Operators - Wages          | 73,200.00           | 34,871.60         | 38,328.40            |
| 530-100-120 - TS - Road Maintenance - Labour           | 268,500.00          | 124,748.62        | 143,751.38           |
| 530-100-140 - TS - Ditches and Road Drainage - Labour  | 83,000.00           | 36,878.77         | 46,121.23            |
| 530-110-100 - TS - Public Works Manager - Benefits     | 17,000.00           | 5,518.12          | 11,481.88            |
| 530-110-110 - TS - Riverton Operators - Benefits       | 14,000.00           | 4,862.90          | 9,137.10             |
| 530-110-120 - TS - Road Maintenance - Benefits         | 61,500.00           | 26,761.73         | 34,738.27            |
| 530-110-140 - TS - Ditches and Road Drainage - Benefit | 12,100.00           | 5,382.10          | 6,717.90             |
| 530-120-100 - TS - Public Works Manager - Utilities    | 1,225.00            | 751.90            | 473.10               |
| 530-120-110 - TS - Riverton Operators - Mileage        | 500.00              |                   | 500.00               |
| 530-120-120 - TS - Road Maintenance - Mileage          | 750.00              | 439.93            | 310.07               |
| 530-120-130 - TS - Road Reconstruction - Mileage       | 1,000.00            | 240.00            | 760.00               |
| 530-200-050 - TS - Road Commissioners' Fee and Mileage | 5,000.00            | 4,925.56          | 74.44                |
| 530-200-100 - TS - Engineering - Contract Services     | 24,000.00           |                   | 24,000.00            |
| 530-200-115 - TS - Equipment Repairs & Mtce - Contract | 50,000.00           | 36,688.34         | 13,311.66            |
| 530-200-116 - TS - Bifrost Yard - Contract Services    | 11,000.00           | 6,351.72          | 4,648.28             |
| 530-200-117 - TS - Riverton Yard - Contract Services   | 3,500.00            | 1,783.70          | 1,716.30             |
| 530-200-120 - TS - Road Maintenance - Contract Service | 441,500.00          | 646.25            | 440,853.75           |
| 530-200-130 - TS - Road Reconstruction - Contract Serv | 6,500.00            | 1,000.00          | 5,500.00             |
| 530-200-141 - TS - Winter Ditch and Road - Contract    | 250,000.00          | 270,400.00        | (20,400.00)          |
| 530-200-170 - TS - Sidewalks & Boulevards - Contract S | 5,000.00            | 183.75            | 4,816.25             |
| 530-200-190 - TS - Insurance Bifrost - Contract Servic | 35,000.00           | 19,964.20         | 15,035.80            |
| 530-300-116 - TS - Bifrost Workshop Operations - Utili | 7,500.00            | 5,574.68          | 1,925.32             |
| 530-300-117 - TS - Riverton Workshop Yard Operations - | 5,250.00            | 3,288.54          | 1,961.46             |
| 530-300-160 - TS - Bifrost Street Lighting - Utilities | 7,500.00            | 1,927.49          | 5,572.51             |
| 530-300-161 - TS - Riverton Street Lighting - Utilitie | 20,000.00           | 5,330.70          | 14,669.30            |
| 530-400-111 - TS - Equipment Fuel Rural                | 250,000.00          | 135,135.32        | 114,864.68           |
| 530-400-112 - TS - Equipment Fuel Urban                | 7,500.00            | 3,029.93          | 4,470.07             |
| 530-400-115 - TS - Equip Repairs & Mtce - Materials an | 56,000.00           | 33,566.41         | 22,433.59            |
| 530-400-116 - TS - Bifrost Yard - Materials and Suppli | 20,000.00           | 4,135.50          | 15,864.50            |
| 530-400-117 - TS - Riverton Yard - Materials and Suppl | 5,000.00            | 456.12            | 4,543.88             |
| 530-400-120 - TS - Road Maintenance - Materials and Su | 641,750.00          |                   | 641,750.00           |
| 530-400-130 - TS - Road Reconstruction - Materials and | 2,500.00            |                   | 2,500.00             |
| 530-400-150 - TS - Airport                             | 8,600.00            | 5,055.75          | 3,544.25             |
| 530-400-180 - TS - Flood - Materials and Supplies      | 1,500.00            |                   | 1,500.00             |
| 530-400-190 - TS - Traffic Services - Materials and Su | 9,000.00            |                   | 9,000.00             |
| 530-400-320 - TS - Memberships and Conventions         | 200.00              |                   | 200.00               |
| <b>Total Transportation:</b>                           | <b>2,481,375.00</b> | <b>814,229.23</b> | <b>1,667,145.77</b>  |
| <b>Environmental Health</b>                            |                     |                   |                      |
| 540-200-100 - EH - Garbage Collection - Contract Servi | 31,200.00           | 15,600.00         | 15,600.00            |
| 540-200-110 - EH - Nuisance Grounds - Contract Service | 105,000.00          | 13,237.40         | 91,762.60            |
| 540-200-150 - EH - Lagoon - Contract Services          | 3,000.00            |                   | 3,000.00             |
| 540-500-500 - EH - Grants and Contributions - Riverdal | 60,450.00           | 22,250.46         | 38,199.54            |
| <b>Total Environmental Health:</b>                     | <b>199,650.00</b>   | <b>51,087.86</b>  | <b>148,562.14</b>    |
| <b>Public Health &amp; Welfare</b>                     |                     |                   |                      |
| 550-200-100 - H&W - Social Welfare - Contract Services | 6,520.00            |                   | 6,520.00             |
| 550-500-500 - H&W - Grants and Contributions           | 35,000.00           | 13,000.00         | 22,000.00            |
| <b>Total Public Health &amp; Welfare:</b>              | <b>41,520.00</b>    | <b>13,000.00</b>  | <b>28,520.00</b>     |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending June 30, 2022

|  | Budgeted            | Actual                | Surplus<br>(Deficit)  |
|--|---------------------|-----------------------|-----------------------|
| <b>Environmental Development</b>                       |                     |                       |                       |
| 560-200-100 - ED - Planning & Zoning - Contract Serv   | 34,500.00           | 25,790.00             | 8,710.00              |
| 560-200-110 - ED - Rural Area Weed Control - Contract  | 9,200.00            |                       | 9,200.00              |
| 560-200-120 - ED - Veterinary Services - Contract Serv | 11,500.00           | 5,750.00              | 5,750.00              |
| 560-200-130 - ED - Conservation District - Contract Se | 10,000.00           | 5,000.00              | 5,000.00              |
| <b>Total Environmental Development:</b>                | <b>65,200.00</b>    | <b>36,540.00</b>      | <b>28,660.00</b>      |
| <b>Economic Development</b>                            |                     |                       |                       |
| 570-200-100 - EC - Contract Services                   | 39,500.00           | 2,020.20              | 37,479.80             |
| 570-300-100 - EC - Utilities                           | 2,250.00            | 1,302.15              | 947.85                |
| 570-500-100 - EC - Grants                              | 53,500.00           | 15,894.36             | 37,605.64             |
| <b>Total Economic Development:</b>                     | <b>95,250.00</b>    | <b>19,216.71</b>      | <b>76,033.29</b>      |
| <b>Recreation &amp; Culture</b>                        |                     |                       |                       |
| 580-200-100 - R&C - Recreation Commission & Administra | 440,500.00          | 267,416.49            | 173,083.51            |
| 580-200-110 - R&C - Riverton Parks - Contract Services | 29,850.00           | 11,317.50             | 18,532.50             |
| 580-200-150 - R&C - Libraries - Contract Services      | 34,625.00           | 17,312.25             | 17,312.75             |
| 580-300-110 - R&C - Riverton Parks - Utilities         | 300.00              | 143.21                | 156.79                |
| 580-400-110 - R&C - Riverton Parks - Materials & Suppl | 2,000.00            | 573.74                | 1,426.26              |
| 580-500-100 - R&C - Grants                             | 5,000.00            | 200.00                | 4,800.00              |
| <b>Total Recreation &amp; Culture:</b>                 | <b>512,275.00</b>   | <b>296,963.19</b>     | <b>215,311.81</b>     |
| <b>Fiscal Services</b>                                 |                     |                       |                       |
| 590-500-500 - FS - Contribution to Capital             | 91,000.00           | 23,613.29             | 67,386.71             |
| 590-700-700 - FS - Debenture Debt Charges              | 283,187.00          |                       | 283,187.00            |
| 590-700-721 - FS - Interest from Financial Institution | 20,000.00           | 5,812.69              | 14,187.31             |
| 590-700-730 - FS - Deficit Recovery                    | 58,435.00           |                       | 58,435.00             |
| 590-800-107 - FS - Provision - Fed Gas Tax Reserve Fun | 181,793.00          |                       | 181,793.00            |
| 590-800-110 - FS - Provision - Riverton Fire Reserve F | 45,500.00           |                       | 45,500.00             |
| 590-800-800 - FS - Allowance For Tax Assets            | 25,145.00           | 1,839.43              | 23,305.57             |
| <b>Total Fiscal Services:</b>                          | <b>705,060.00</b>   | <b>31,265.41</b>      | <b>673,794.59</b>     |
| <b>TOTAL EXPENDITURES:</b>                             | <b>5,180,172.00</b> | <b>1,880,961.07</b>   | <b>3,299,210.93</b>   |
| <b>NET OPERATING SURPLUS/(DEFICIT)</b>                 | <b>0.00</b>         | <b>(1,378,147.39)</b> | <b>(1,378,147.39)</b> |

MUNICIPALITY OF BIFROST-RIVERTON  
CAPITAL FUND BALANCE SHEET  
As of June 30, 2022

|  | <u>Balance</u>      |
|--|---------------------|
| <b>ASSETS</b>  |                     |
| <b>Cash</b>  |                     |
| 610-100-101 - Cash on Deposit - General Fund Bank      | 164,137.19          |
| 610-100-102 - Cash on Deposit - Machinery Rep Reserve  | 52,702.22           |
| 610-100-103 - Cash on Deposit - Building Reserve Fund  | 124,814.91          |
| 610-100-104 - Cash on Deposit - Drainage Reserve Fund  | 45,250.44           |
| 610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese  | 93,613.88           |
| 610-100-107 - Cash on Deposit - Fed Gas Tax Reserve F  | 270,809.40          |
| 610-100-109 - Cash on Deposit - Riverton Capital Dev   | 71,503.74           |
| 610-100-110 - Cash on Deposit - Riverton Fire Reserve  | 215,074.90          |
| 610-100-112 - Cash on Deposit - Riverton Eco Devel     | 42,748.25           |
| 610-100-192 - Cash on Deposit - Riverton Utility Reser | 25,563.32           |
| 610-100-193 - Cash on Deposit - Riverton Lagoon Reserv | 24,199.77           |
| <b>Total Cash:</b>                                     | <b>1,130,418.02</b> |
| <b>Due To / Due From</b>                               |                     |
| 610-400-112 - Due to / from Riverton Eco Devel Reser   | 10,000.00           |
| <b>Total Due To / Due From:</b>                        | <b>10,000.00</b>    |
| <b>Total ASSETS:</b>                                   | <b>1,140,418.02</b> |
| <b>RESERVE FUNDS LIABILITIES</b>                       |                     |
| <b>Surplus</b>   |                     |
| 620-100-101 - General Fund Surplus                     | 164,137.19          |
| 620-100-102 - Machinery Rep Reserve Fund Surplus       | 52,702.22           |
| 620-100-103 - Building Reserve Fund Surplus            | 124,814.91          |
| 620-100-104 - Drainage Reserve Fund Surplus            | 45,250.44           |
| 620-100-106 - Bifrost Fire Cap Reserve Fund Surplus    | 93,613.88           |
| 620-100-107 - Fed Gas Tax Reserve Fund Surplus         | 270,809.40          |
| 620-100-109 - Riverton Capital Dev Reserve Fund Surpl  | 71,503.74           |
| 620-100-110 - Riverton Fire Reserve Fund Surplus       | 215,074.90          |
| 620-100-112 - Riverton Eco Devel Reserve Fund Surplus  | 52,748.25           |
| 620-100-192 - Riverton Utility Reserve Fund Surplus    | 25,563.32           |
| 620-100-193 - Riverton Lagoon Reserve Fund Surplus     | 24,199.77           |
| <b>Total Surplus:</b>                                  | <b>1,140,418.02</b> |
| <b>TOTAL RESERVE FUNDS LIABILITIES</b>                 | <b>1,140,418.02</b> |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**U.O.F. BALANCE SHEET**  
As of June 30, 2022

|  | <u>Balance</u>             |
|--|----------------------------|
| <b>ASSETS</b>  |                            |
| <b>Accounts Receivable</b>                             |                            |
| 710-300-100 - Accounts Receivable-Riverton Sewer Billi | 3,446.42                   |
| <b>Total Accounts Receivable:</b>                      | <u>3,446.42</u>            |
| <b>Tangible Capital Assets</b>                         |                            |
| 720-100-500 - Water & Sewer Infra - Networks - Cost    | 2,849,753.76               |
| 720-100-510 - Water & Sewer Infra - Networks - Accm Am | (1,326,234.66)             |
| <b>Total Tangible Capital Assets:</b>                  | <u>1,523,519.10</u>        |
| <b>Due To / Due From</b>                               |                            |
| 710-600-100 - Due to / from Operating Fund             | (133,167.72)               |
| <b>Total Due To / Due From:</b>                        | <u>(133,167.72)</u>        |
| <b>Total ASSETS:</b>                                   | <u><u>1,393,797.80</u></u> |
| <b>LIABILITIES AND FUND BALANCE</b>                    |                            |
| <b>Accounts Payable</b>                                |                            |
| 730-200-120 - Debenture Installments Payable           | 102,716.92                 |
| <b>Total Accounts Payable:</b>                         | <u>102,716.92</u>          |
| <b>Nominal Surplus</b>                                 |                            |
| 740-100-100 - Nominal Surplus                          | 1,256,976.42               |
| <b>Total Nominal Surplus:</b>                          | <u>1,256,976.42</u>        |
| Excess of Revenue Over Expenditures                    | 34,104.46                  |
| <b>Total LIABILITIES AND FUND BALANCE:</b>             | <u><u>1,393,797.80</u></u> |

Report Date  
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**MUNICIPALITY OF BIFROST-RIVERTON**  
**UTILITY REVENUES AND EXPENDITURES**  
For the Month Ending June 30, 2022

|  | Budgeted         | Actual           | Surplus<br>(Deficit) |
|--|------------------|------------------|----------------------|
| <b>REVENUES</b>  |                  |                  |                      |
| <b>Sewer Charges</b>                                   |                  |                  |                      |
| 750-100-100 - Sewer Service Charges                    | 58,750.00        | 29,370.20        | (29,379.80)          |
| 750-100-130 - Penalties                                | 1,250.00         | 390.65           | (859.35)             |
| <b>Total Sewer Charges:</b>                            | <b>60,000.00</b> | <b>29,760.85</b> | <b>(30,239.15)</b>   |
| <b>Other Revenue</b>                                   |                  |                  |                      |
| 750-100-180 - Other Revenue                            |                  | 330.00           | 330.00               |
| <b>Total Other Revenue:</b>                            | <b>0.00</b>      | <b>330.00</b>    | <b>330.00</b>        |
| <b>TOTAL REVENUES:</b>                                 | <b>60,000.00</b> | <b>30,090.85</b> | <b>(29,909.15)</b>   |
| <b>EXPENDITURES</b>                                    |                  |                  |                      |
| <b>Sewage Collection &amp; Disposal</b>                |                  |                  |                      |
| 770-100-100 - UT - Sewer Administration                | 14,500.00        | 2,956.00         | 11,544.00            |
| 770-100-200 - UT - Contract Administrative Services    | 5,000.00         |                  | 5,000.00             |
| 770-200-100 - UT - Sewer - Service of Supply           | 15,000.00        | 1,792.53         | 13,207.47            |
| 770-300-100 - UT - Sewer - Distribution                | 10,000.00        | 3,126.35         | 6,873.65             |
| 770-400-100 - UT - Sewer Treatment and Disposal        | 15,000.00        | 3,307.56         | 11,692.44            |
| 770-800-801 - UT - Sewer - Allowance for Uncollectible | 500.00           | (305.76)         | 805.76               |
| <b>Total Sewage Collection &amp; Disposal:</b>         | <b>60,000.00</b> | <b>10,876.68</b> | <b>49,123.32</b>     |
| <b>TOTAL EXPENDITURES:</b>                             | <b>60,000.00</b> | <b>10,876.68</b> | <b>(49,123.32)</b>   |
| <b>NET OPERATING SURPLUS/(DEFICIT)</b>                 |                  |                  |                      |
| Revenues   | 60,000.00        | 30,090.85        | (29,909.15)          |
| Expenses   | 60,000.00        | 10,876.68        | 49,123.32            |
| <b>Net Surplus (Deficit)</b>                           | <b>0.00</b>      | <b>19,214.17</b> | <b>19,214.17</b>     |

**MUNICIPALITY OF BIFROST-RIVERTON**  
**COUNCIL MEMBER COMPENSATION**  
**January 1, 2022 - June 30, 2022**

| <b>NAME</b>      | <b>BASE INDEMNITY</b> | <b>MEETING<br/>COMPENSATION</b> | <b>MILEAGE</b>  | <b>EXPENSES</b> | <b>COMMUNICATION<br/>ALLOWANCE</b> | <b>TOTAL</b>     |
|------------------|-----------------------|---------------------------------|-----------------|-----------------|------------------------------------|------------------|
| Andersen, Frode  | 4,605.00              | 192.00                          | 291.46          | -               | 450.00                             | 5,538.46         |
| Bjarnason, Colin | 4,605.00              | 1,164.00                        | 442.50          | -               | 450.00                             | 6,661.50         |
| Johnson, Brian   | 6,334.98              | 1,452.00                        | 1,274.40        | -               | 450.00                             | 9,511.38         |
| Johnson, Chad    | 4,605.00              | 585.60                          | 1,171.15        | -               | 450.00                             | 6,811.75         |
| King, David      | 4,605.00              | 1,200.00                        | 533.36          | -               | 450.00                             | 6,788.36         |
| Klym, Gordon     | 4,605.00              | 2,232.00                        | 1,453.76        | -               | 450.00                             | 8,740.76         |
| Stadnek, Ken     | 4,605.00              | 1,152.00                        | 749.30          | 72.06           | 450.00                             | 7,028.36         |
| <b>TOTAL</b>     | <b>33,964.98</b>      | <b>7,977.60</b>                 | <b>5,915.93</b> | <b>72.06</b>    | <b>3,150.00</b>                    | <b>51,080.57</b> |