



**FINANCIAL STATEMENT INDEX**  
**MUNICIPALITY OF BIFROST-RIVERTON**

**Unaudited Financials**

**As at May 31, 2022**

**GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED**

**RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND REVENUE & EXPENDITURE - DETAILED**

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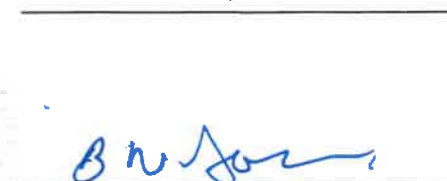
*I hereby certify that this return has been compiled according to the provisions of the "The Municipal Act" and according to the records of the Municipality*

*As at May 31, 2022.*

  
C.A.G.

*Examined and Referred to Council*

*June 9, 2022*

  
Reeve

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of May 31, 2022

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
110-100-110 - Cash on Hand - General	300.00
110-100-120 - Cash on Deposit - General	95,849.45
<b>Total Cash:</b>	<b>96,149.45</b>
<b>Tax Assets</b>	
120-100-100 - Taxes on Roll	120,865.31
<b>Total Tax Assets:</b>	<b>120,865.31</b>
<b>Receivables &amp; Other Assets</b>	
120-300-112 - Accounts Receivable - RBPRC Payroll	3,621.14
120-300-130 - Accounts Receivable - ABFES Lease	28,430.07
120-300-150 - GST Refund Receivable	38,224.66
120-400-100 - Accounts Receivable - Miscellaneous	301,369.45
120-400-110 - Accounts Receivable - General	92,228.08
<b>Total Receivables &amp; Other Assets:</b>	<b>463,873.40</b>
<b>Due To/From</b>	
120-600-112 - Due to / from Riverton Eco Devel Reser	(10,000.00)
120-600-190 - Due to / from Utility Fund	132,790.57
<b>Total Due To/From:</b>	<b>122,790.57</b>
<b>Inventories</b>	
180-100-110 - Inventory - Gravel	102,983.94
180-100-111 - Inventory - Soil	17,554.04
180-100-120 - Inventory - Culverts	86,436.99
<b>Total Inventories:</b>	<b>206,974.97</b>
<b>Prepays</b>	
190-100-100 - Prepays - General	27,162.40
190-100-110 - Prepaid Insurance	2,448.50
<b>Total Prepays:</b>	<b>29,610.90</b>
<b>TCA</b>	
170-000-100 - Capital Surplus Adjustment	(6,055,050.18)
170-100-110 - Land Improvements - Cost	2,274,829.23
170-100-120 - Land Improvements - Accm Amortization	(223,483.37)
170-100-200 - Bldgs- Wood Frame - Cost	1,230,214.14
170-100-210 - Bldgs- Wood Frame - Accm Amortization	(665,662.84)
170-100-300 - Vehicles - Cost	4,412,374.37
170-100-310 - Vehicles - Accm Amort	(1,877,535.79)
170-100-400 - Capital Lease - Equipment	261,507.10
170-100-410 - Capital Lease - Equipment - Accm Amortiz	(39,023.61)
170-100-500 - Computer Hdw & Software - Cost	115,365.65
170-100-510 - Computer Hdw & Software - Accm Amortizat	(77,315.17)
170-100-600 - General TCA - Assets Under Construction	846,932.59
170-100-800 - Transp Infra - Road Surface - Cost	26,312,664.91
170-100-810 - Transp Infra - Road Surface - Accm Amort	(20,737,076.18)
<b>Total TCA:</b>	<b>5,778,740.85</b>
<b>TOTAL ASSETS:</b>	<b>6,819,005.45</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of May 31, 2022

	<b>Balance</b>
<b>LIABILITIES AND SURPLUS</b>	
<b>Payables</b>	
210-100-101 - Accounts Payable - Bifrost Misc	34,178.31
210-100-102 - Accounts Payable - Grants/Donations	3,575.00
210-100-103 - Accounts Payable - Other	12,539.13
210-100-104 - RBFDFire Hall Temp Loan	577,125.48
210-200-100 - C.P.P. Payable	8,061.18
210-200-110 - E.I. Payable	2,565.42
210-200-120 - Income Tax Payable	15,598.87
210-200-130 - Accounts Payable - MEBP Pension	10,843.64
210-200-131 - Accounts Payable - MEBP Insurance	244.46
210-200-132 - Accounts Payable - MEBP Long Term Disabi	1,007.62
210-200-133 - Accounts Payable - MEBP Life Insurance	9.00
210-200-134 - Accounts Payable - MEBP Accidental Ins	67.95
210-300-110 - Accrued Holidays Payable	38,235.55
<b>Total Payables:</b>	<b>704,051.61</b>
<b>Deferred Revenue</b>	
220-100-102 - Tax Sale Roll #105462	141,261.42
220-100-103 - Tax Sale Roll #266900	200,910.85
220-100-104 - Tax Sale Roll #177625	5,257.51
220-100-105 - Tax Sale Roll #177630	4,140.45
<b>Total Deferred Revenue:</b>	<b>351,570.23</b>
<b>Long Term Debt</b>	
240-100-100 - Loan Payable - ABFES Pumper Truck	302,309.99
240-100-101 - Loan Payable - Road Machinery	471,214.88
240-100-102 - Loan Payable - Sewer Project # 2	94,745.72
240-100-103 - Riverton Loan Payable - Nat Gas	0.09
250-100-101 - Capital Lease - SCBA's	106,291.90
<b>Total Long Term Debt:</b>	<b>974,562.58</b>
<b>Surplus (Deficit)</b>	
300-100-100 - Nominal Surplus - Riverton	1,247,690.91
300-100-120 - Fund Balance - Riverton	(53,853.91)
300-100-130 - Nominal Surplus	4,714,818.35
<b>Total Surplus (Deficit):</b>	<b>5,908,655.35</b>
<b>TOTAL LIABILITIES AND SURPLUS:</b>	<b>7,938,839.77</b>
Excess of Revenue Over Expenditures	(560,630.68)

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending May 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>PROPERTY TAXES</b>			
410-100-100 - Tax Levy	4,086,004.00		(4,086,004.00)
410-100-110 - Taxes Added to Roll	55,000.00		(55,000.00)
410-100-120 - Tax and Redemption Penalties	45,000.00	14,318.63	(30,681.37)
<b>Total PROPERTY TAXES:</b>	<b>4,186,004.00</b>	<b>14,318.63</b>	<b>(4,171,685.37)</b>
<b>GRANT IN LIEU</b>			
480-100-100 - Grants in Lieu - Federal Government	192,375.00		(192,375.00)
<b>Total GRANT IN LIEU:</b>	<b>192,375.00</b>	<b>0.00</b>	<b>(192,375.00)</b>
<b>USER FEES</b>			
420-100-110 - Sales of Service - General Government	13,650.00	45,203.24	31,553.24
420-100-120 - Sales of Service - RBFD		4,549.00	4,549.00
420-100-130 - Sales of Service - Transportation	56,300.00	43,640.60	(12,659.40)
420-100-180 - Sales of Service - Recreation & Culture		3,621.14	3,621.14
420-100-200 - Rentals	8,800.00	1,300.00	(7,500.00)
<b>Total USER FEES:</b>	<b>78,750.00</b>	<b>98,313.98</b>	<b>19,563.98</b>
<b>GOVERNMENT TRANSFERS</b>			
430-100-100 - Provincial - Municipal Operating Grant	254,000.00	190,524.44	(63,475.56)
430-100-110 - Provincial - Hecla/Grindstone Fire Agree	30,000.00	30,000.00	
430-100-120 - Provincial - Dutch Elm Disease Mgmt Prog	19,100.00	18,378.72	(721.28)
440-100-100 - Federal Government - Gas Tax	181,793.00		(181,793.00)
440-100-120 - Hay & Grazing Leases	17,000.00	17,200.03	200.03
440-100-130 - Conditional Grants - Misc		8,227.00	8,227.00
440-100-131 - Flow-Through Grant for Entities		40,183.37	40,183.37
440-100-141 - Summer Student Grant - Prov	4,000.00		(4,000.00)
<b>Total GOVERNMENT TRANSFERS:</b>	<b>505,893.00</b>	<b>304,513.56</b>	<b>(201,379.44)</b>
<b>PERMITS LICENSES AND FINES</b>			
450-100-120 - Licenses - Lotto	100.00	81.00	(19.00)
<b>Total PERMITS LICENSES AND FINES:</b>	<b>100.00</b>	<b>81.00</b>	<b>(19.00)</b>
<b>INVESTMENT INCOME</b>			
460-100-100 - Investment Income	5,000.00	3,642.97	(1,357.03)
<b>Total INVESTMENT INCOME:</b>	<b>5,000.00</b>	<b>3,642.97</b>	<b>(1,357.03)</b>
<b>OTHER REVENUE</b>			
490-100-100 - Miscellaneous Revenue	92,750.00	18,719.63	(74,030.37)
490-100-101 - Flow-Through to Reporting Entity	76,700.00		(76,700.00)
490-100-103 - PS - RBFD - Donation/Grants		23,450.00	23,450.00
490-200-100 - TF - Accumulated Surplus	42,600.00		(42,600.00)
<b>Total OTHER REVENUE:</b>	<b>212,050.00</b>	<b>42,169.63</b>	<b>(169,880.37)</b>
<b>TOTAL REVENUES:</b>	<b>5,180,172.00</b>	<b>463,039.77</b>	<b>(4,717,132.23)</b>

**EXPENDITURES**  
General Government

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending May 31, 2022

	Budgeted	Actual	Surplus (Deficit)
510-100-100 - GG - Legislative - Indemnities	80,100.00	32,024.15	48,075.85
510-100-110 - GG - General Administrative - Wages	256,350.00	100,687.95	155,662.05
510-110-100 - GG - Legislative - Benefits	34,000.00	18,271.89	15,728.11
510-110-110 - GG - General Administrative - Benefits	44,250.00	17,355.92	26,894.08
510-120-100 - GG - Legislative - Mileage	7,500.00	3,739.42	3,760.58
510-120-110 - GG - General Administrative - Mileage	1,000.00		1,000.00
510-200-200 - GG - Office - Contract Services	45,000.00	34,964.92	10,035.08
510-200-210 - GG - Legal - Contract Services	15,000.00	1,578.77	13,421.23
510-200-220 - GG - Audit - Contract Services.	25,000.00		25,000.00
510-200-230 - GG - Assessment - Contract Services	45,718.00		45,718.00
510-200-240 - GG - Taxation - Contract Services	10,500.00		10,500.00
510-200-250 - GG - Legislative - Contract Services	500.00	274.48	225.52
510-300-200 - GG - Office - Utilities	16,500.00	8,169.77	8,330.23
510-400-200 - GG - Office Supplies - Materials & Suppl	23,250.00	2,869.51	20,380.49
510-400-310 - GG - Elections - Materials & Supplies	2,870.00		2,870.00
510-400-311 - GG - Elections - Contract	11,480.00	616.88	10,863.12
510-400-320 - GG - Conventions - Admin	11,500.00	4,096.85	7,403.15
510-400-321 - GG - Conventions - Legislative	35,350.00	1,280.92	34,069.08
510-400-330 - GG - Damage Claims & Liability Insurance	51,650.00	41,608.77	10,041.23
510-500-500 - GG - Grants and Contributions	7,300.00	3,700.00	3,600.00
510-800-840 - GG - Bad Debt Misc		8,849.50	(8,849.50)
510-900-900 - GG - Legislative Sundry	2,500.00	890.48	1,609.52
510-900-901 - GG - Admin Sundry	9,500.00		9,500.00
510-900-902 - GG - Misc Flow Through (Not Rec related)		41,911.68	(41,911.68)
510-900-910 - GG - Recoveries (deduct) UT	(2,856.00)	(2,856.00)	
<b>Total General Government:</b>	<b>733,962.00</b>	<b>320,035.86</b>	<b>413,926.14</b>
<b>Protective Services</b>			
520-100-112 - PS - ABF&ES Response - MBR Wages	30,000.00	7,482.97	22,517.03
520-100-120 - PS - ABFES Annual Levy	145,100.00	35,016.74	110,083.26
520-100-151 - PS - RFD Administration - Misc Wages	1,500.00	868.41	631.59
520-100-152 - PS - RFD Response - Wages	24,000.00	6,097.40	17,902.60
520-100-153 - PS - RFD Training - Wages	23,000.00	2,227.53	20,772.47
520-120-151 - PS - RFD Administration Mileage	500.00	82.60	417.40
520-200-105 - PS - Animal & Pest Control - Contract Se	1,000.00		1,000.00
520-200-110 - PS - Fire Protection - 911 Cap Fee	16,000.00		16,000.00
520-200-113 - PS - ABF&ES - Contract Services - Insura		(776.80)	776.80
520-200-151 - PS - RFD - Contract Services - Administr	2,420.00	420.00	2,000.00
520-200-152 - PS - RFD - Contract Services - Fire Hall	470.00		470.00
520-200-153 - PS - RFD - Contract Services - Insurance	12,350.00	7,719.47	4,630.53
520-200-154 - PS - RFD - Contract Services - Equipment	11,200.00		11,200.00
520-200-155 - PS - RFD - Contract Services - Training	7,500.00		7,500.00
520-200-200 - PS - NEIMB - Contract Services	12,500.00	10,500.00	2,000.00
520-200-301 - PS - CS Flood Protection - Site Specific		90,670.90	(90,670.90)
520-300-152 - PS - RFD - Utilities - Fire Hall	11,740.00	7,975.28	3,764.72
520-400-151 - PS - RFD - Materials & Supplies - Admini	2,000.00		2,000.00
520-400-152 - PS - RFD - Materials & Supplies - Fire H	1,000.00	31.97	968.03
520-400-153 - PS - RFD - Materials & Supplies - Equipm	3,500.00	3.15	3,496.85
520-400-154 - PS - RFD - Materials & Supplies - Traini	2,000.00		2,000.00
520-900-111 - PS - ABF&ES - Equipment/Capital Purchase		6,285.28	(6,285.28)
520-900-151 - PS - RBFD Equipment/Capital Purchases	38,100.00	14,001.37	24,098.63
<b>Total Protective Services:</b>	<b>345,880.00</b>	<b>188,606.27</b>	<b>157,273.73</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending May 31, 2022

	<b>Budgeted</b>	<b>Actual</b>	<b>Surplus (Deficit)</b>
<b>Transportation</b>			
530-100-100 - TS - Public Works Manager - Wages	74,800.00	28,608.00	46,192.00
530-100-110 - TS - Riverton Operators - Wages	73,200.00	28,698.40	44,501.60
530-100-120 - TS - Road Maintenance - Labour	268,500.00	106,422.06	162,077.94
530-100-140 - TS - Ditches and Road Drainage - Labour	83,000.00	30,490.77	52,509.23
530-110-100 - TS - Public Works Manager - Benefits	17,000.00	4,552.02	12,447.98
530-110-110 - TS - Riverton Operators - Benefits	14,000.00	3,920.89	10,079.11
530-110-120 - TS - Road Maintenance - Benefits	61,500.00	22,144.58	39,355.42
530-110-140 - TS - Ditches and Road Drainage - Benefit	12,100.00	4,246.92	7,853.08
530-120-100 - TS - Public Works Manager - Utilities	1,225.00	308.16	916.84
530-120-110 - TS - Riverton Operators - Mileage	500.00		500.00
530-120-120 - TS - Road Maintenance - Mileage	750.00	425.18	324.82
530-120-130 - TS - Road Reconstruction - Mileage	1,000.00		1,000.00
530-200-050 - TS - Road Commissioners' Fee and Mileage	5,000.00	3,394.39	1,605.61
530-200-100 - TS - Engineering - Contract Services	24,000.00		24,000.00
530-200-115 - TS - Equipment Repairs & Mtce - Contract	50,000.00	30,155.45	19,844.55
530-200-116 - TS - Bifrost Yard - Contract Services	11,000.00	4,810.15	6,189.85
530-200-117 - TS - Riverton Yard - Contract Services	3,500.00	1,667.70	1,832.30
530-200-120 - TS - Road Maintenance - Contract Service	441,500.00	646.25	440,853.75
530-200-130 - TS - Road Reconstruction - Contract Serv	6,500.00	750.00	5,750.00
530-200-141 - TS - Winter Ditch and Road - Contract	250,000.00	270,400.00	(20,400.00)
530-200-170 - TS - Sidewalks & Boulevards - Contract S	5,000.00		5,000.00
530-200-190 - TS - Insurance Bifrost - Contract Servic	35,000.00	19,216.20	15,783.80
530-300-116 - TS - Bifrost Workshop Operations - Utili	7,500.00	4,657.88	2,842.12
530-300-117 - TS - Riverton Workshop Yard Operations -	5,250.00	3,128.57	2,121.43
530-300-160 - TS - Bifrost Street Lighting - Utilities	7,500.00	1,542.06	5,957.94
530-300-161 - TS - Riverton Street Lighting - Utilitie	20,000.00	4,264.56	15,735.44
530-400-111 - TS - Equipment Fuel Rural	250,000.00	108,985.67	141,014.33
530-400-112 - TS - Equipment Fuel Urban	7,500.00	2,210.67	5,289.33
530-400-115 - TS - Equip Repairs & Mtce - Materials an	56,000.00	31,897.37	24,102.63
530-400-116 - TS - Bifrost Yard - Materials and Suppli	20,000.00	3,611.05	16,388.95
530-400-117 - TS - Riverton Yard - Materials and Suppl	5,000.00	425.11	4,574.89
530-400-120 - TS - Road Maintenance - Materials and Su	641,750.00		641,750.00
530-400-130 - TS - Road Reconstruction - Materials and	2,500.00		2,500.00
530-400-150 - TS - Airport	8,600.00	5,055.75	3,544.25
530-400-180 - TS - Flood - Materials and Supplies	1,500.00		1,500.00
530-400-190 - TS - Traffic Services - Materials and Su	9,000.00		9,000.00
530-400-320 - TS - Memberships and Conventions	200.00		200.00
<b>Total Transportation:</b>	<b>2,481,375.00</b>	<b>726,635.81</b>	<b>1,754,739.19</b>
<b>Environmental Health</b>			
540-200-100 - EH - Garbage Collection - Contract Servi	31,200.00	13,000.00	18,200.00
540-200-110 - EH - Nuisance Grounds - Contract Service	105,000.00	1,406.00	103,594.00
540-200-150 - EH - Lagoon - Contract Services	3,000.00		3,000.00
540-500-500 - EH - Grants and Contributions - Riverdal	60,450.00	5,250.00	55,200.00
<b>Total Environmental Health:</b>	<b>199,650.00</b>	<b>19,656.00</b>	<b>179,994.00</b>
<b>Public Health &amp; Welfare</b>			
550-200-100 - H&W - Social Welfare - Contract Services	6,520.00		6,520.00
550-500-500 - H&W - Grants and Contributions	35,000.00	13,000.00	22,000.00
<b>Total Public Health &amp; Welfare:</b>	<b>41,520.00</b>	<b>13,000.00</b>	<b>28,520.00</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending May 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>Environmental Development</b>			
560-200-100 - ED - Planning & Zoning - Contract Serv	34,500.00	24,990.00	9,510.00
560-200-110 - ED - Rural Area Weed Control - Contract	9,200.00		9,200.00
560-200-120 - ED - Veterinary Services - Contract Serv	11,500.00		11,500.00
560-200-130 - ED - Conservation District - Contract Se	10,000.00	5,000.00	5,000.00
<b>Total Environmental Development:</b>	<b>65,200.00</b>	<b>29,990.00</b>	<b>35,210.00</b>
<b>Economic Development</b>			
570-200-100 - EC - Contract Services	39,500.00	1,557.70	37,942.30
570-300-100 - EC - Utilities	2,250.00	274.64	1,975.36
570-500-100 - EC - Grants	53,500.00	13,151.77	40,348.23
<b>Total Economic Development:</b>	<b>95,250.00</b>	<b>14,984.11</b>	<b>80,265.89</b>
<b>Recreation &amp; Culture</b>			
580-200-100 - R&C - Recreation Commission & Administra	440,500.00	198,966.16	241,533.84
580-200-110 - R&C - Riverton Parks - Contract Services	29,850.00	11,317.50	18,532.50
580-200-150 - R&C - Libraries - Contract Services	34,625.00	17,312.25	17,312.75
580-300-110 - R&C - Riverton Parks - Utilities	300.00	88.69	211.31
580-400-110 - R&C - Riverton Parks - Materials & Suppl	2,000.00		2,000.00
580-500-100 - R&C - Grants	5,000.00		5,000.00
<b>Total Recreation &amp; Culture:</b>	<b>512,275.00</b>	<b>227,684.60</b>	<b>284,590.40</b>
<b>Fiscal Services</b>			
590-500-500 - FS - Contribution to Capital	91,000.00	10,007.05	80,992.95
590-700-700 - FS - Debenture Debt Charges	283,187.00		283,187.00
590-700-721 - FS - Interest from Financial Institution	20,000.00	4,488.46	15,511.54
590-700-730 - FS - Deficit Recovery	58,435.00		58,435.00
590-800-107 - FS - Provision - Fed Gas Tax Reserve Fun	181,793.00		181,793.00
590-800-110 - FS - Provision - Riverton Fire Reserve F	45,500.00		45,500.00
590-800-800 - FS - Allowance For Tax Assets	25,145.00	1,839.43	23,305.57
<b>Total Fiscal Services:</b>	<b>705,060.00</b>	<b>16,334.94</b>	<b>688,725.06</b>
<b>TOTAL EXPENDITURES:</b>	<b>5,180,172.00</b>	<b>1,556,927.59</b>	<b>3,623,244.41</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>0.00</b>	<b>(1,093,887.82)</b>	<b>(1,093,887.82)</b>

**MUNICIPALITY OF BIFROST-RIVERTON  
CAPITAL FUND BALANCE SHEET  
As of May 31, 2022**

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
610-100-101 - Cash on Deposit - General Fund Bank	163,955.26
610-100-102 - Cash on Deposit - Machinery Rep Reserve	52,619.19
610-100-103 - Cash on Deposit - Building Reserve Fund	124,618.91
610-100-104 - Cash on Deposit - Drainage Reserve Fund	45,179.27
610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese	93,466.45
610-100-107 - Cash on Deposit - Fed Gas Tax Reserve F	270,487.03
610-100-109 - Cash on Deposit - Riverton Capital Dev	71,424.48
610-100-110 - Cash on Deposit - Riverton Fire Reserve	214,836.52
610-100-112 - Cash on Deposit - Riverton Eco Devel	42,681.03
610-100-192 - Cash on Deposit - Riverton Utility Reser	25,537.08
610-100-193 - Cash on Deposit - Riverton Lagoon Reserv	24,174.93
<b>Total Cash:</b>	<b>1,128,980.15</b>
 <b>Due To / Due From</b>	
610-400-112 - Due to / from Riverton Eco Devel Reser	10,000.00
<b>Total Due To / Due From:</b>	<b>10,000.00</b>
<b>Total ASSETS:</b>	<b>1,138,980.15</b>
<b>RESERVE FUNDS LIABILITIES</b>	
<b>Surplus</b>	
620-100-101 - General Fund Surplus	163,955.26
620-100-102 - Machinery Rep Reserve Fund Surplus	52,619.19
620-100-103 - Building Reserve Fund Surplus	124,618.91
620-100-104 - Drainage Reserve Fund Surplus	45,179.27
620-100-106 - Bifrost Fire Cap Reserve Fund Surplus	93,466.45
620-100-107 - Fed Gas Tax Reserve Fund Surplus	270,487.03
620-100-109 - Riverton Capital Dev Reserve Fund Surpl	71,424.48
620-100-110 - Riverton Fire Reserve Fund Surplus	214,836.52
620-100-112 - Riverton Eco Devel Reserve Fund Surplus	52,681.03
620-100-192 - Riverton Utility Reserve Fund Surplus	25,537.08
620-100-193 - Riverton Lagoon Reserve Fund Surplus	24,174.93
<b>Total Surplus:</b>	<b>1,138,980.15</b>
<b>TOTAL RESERVE FUNDS LIABILITIES</b>	<b>1,138,980.15</b>

MUNICIPALITY OF BIFROST-RIVERTON  
U.O.F. BALANCE SHEET  
As of May 31, 2022

	<u>Balance</u>
<b>ASSETS</b>	
<b>Accounts Receivable</b>	
710-300-100 - Accounts Receivable-Riverton Sewer Billi	4,289.26
<b>Total Accounts Receivable:</b>	<b>4,289.26</b>
<b>Tangible Capital Assets</b>	
720-100-500 - Water & Sewer Infra - Networks - Cost	2,849,753.76
720-100-510 - Water & Sewer Infra - Networks - Accm Am	(1,326,234.66)
<b>Total Tangible Capital Assets:</b>	<b>1,523,519.10</b>
<b>Due To / Due From</b>	
710-600-100 - Due to / from Operating Fund	(132,790.57)
<b>Total Due To / Due From:</b>	<b>(132,790.57)</b>
<b>Total ASSETS:</b>	<b>1,395,017.79</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Accounts Payable</b>	
730-200-120 - Debenture Installments Payable	102,716.92
<b>Total Accounts Payable:</b>	<b>102,716.92</b>
<b>Nominal Surplus</b>	
740-100-100 - Nominal Surplus	1,256,976.42
<b>Total Nominal Surplus:</b>	<b>1,256,976.42</b>
Excess of Revenue Over Expenditures	35,324.45
<b>Total LIABILITIES AND FUND BALANCE:</b>	<b>1,395,017.79</b>

Report Date  
6/02/2022 11:47 AM

**MUNICIPALITY OF BIFROST-RIVERTON**  
**UTILITY REVENUES AND EXPENDITURES**  
For the Month Ending May 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>Sewer Charges</b>			
750-100-100 - Sewer Service Charges	58,750.00	29,371.22	(29,378.78)
750-100-130 - Penalties	1,250.00	298.04	(951.96)
<b>Total Sewer Charges:</b>	<b>60,000.00</b>	<b>29,669.26</b>	<b>(30,330.74)</b>
<b>Other Revenue</b>			
750-100-180 - Other Revenue		330.00	330.00
<b>Total Other Revenue:</b>	<b>0.00</b>	<b>330.00</b>	<b>330.00</b>
<b>TOTAL REVENUES:</b>	<b>60,000.00</b>	<b>29,999.26</b>	<b>(30,000.74)</b>
<b>EXPENDITURES</b>			
<b>Sewage Collection &amp; Disposal</b>			
770-100-100 - UT - Sewer Administration	14,500.00	2,956.00	11,544.00
770-100-200 - UT - Contract Administrative Services	5,000.00		5,000.00
770-200-100 - UT - Sewer - Service of Supply	15,000.00	1,792.53	13,207.47
770-300-100 - UT - Sewer - Distribution	10,000.00	2,134.81	7,865.19
770-400-100 - UT - Sewer Treatment and Disposal	15,000.00	2,987.52	12,012.48
770-800-801 - UT - Sewer - Allowance for Uncollectible	500.00	(305.76)	805.76
<b>Total Sewage Collection &amp; Disposal:</b>	<b>60,000.00</b>	<b>9,565.10</b>	<b>50,434.90</b>
<b>TOTAL EXPENDITURES:</b>	<b>60,000.00</b>	<b>9,565.10</b>	<b>(50,434.90)</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>			
<b>Revenues</b>	<b>60,000.00</b>	<b>29,999.26</b>	<b>(30,000.74)</b>
<b>Expenses</b>	<b>60,000.00</b>	<b>9,565.10</b>	<b>50,434.90</b>
<b>Net Surplus (Deficit)</b>	<b>0.00</b>	<b>20,434.16</b>	<b>20,434.16</b>