



FINANCIAL STATEMENT INDEX
MUNICIPALITY OF BIFROST-RIVERTON

Unaudited Financials

As at February 28, 2022

GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES

GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED

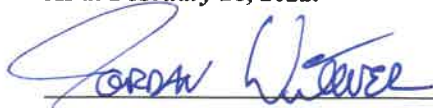
RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES

UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES

UTILITY OPERATING FUND REVENUE & EXPENDITURE - DETAILED

I hereby certify that this return has been compiled according to the provisions of the "The Municipal Act" and according to the records of the Municipality

As at February 28, 2022.


C.A.O.

Examined and Referred to Council

March 10, 2022


Reeve

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND BALANCE SHEET
As of February 28, 2022

	Balance
ASSETS	
Cash	
110-100-110 - Cash on Hand - General	300.00
110-100-120 - Cash on Deposit - General	844,236.82
Total Cash:	844,536.82
Tax Assets	
120-100-100 - Taxes on Roll	183,422.65
120-100-120 - Tax Titles	18.00
Total Tax Assets:	183,440.65
Receivables & Other Assets	
120-300-130 - Accounts Receivable - Municipal Governme	28,430.07
120-300-150 - GST Refund Receivable	5,066.45
120-400-100 - Accounts Receivable - Miscellaneous	430,548.02
Total Receivables & Other Assets:	464,044.54
Due To/From	
120-600-112 - Due to / from Riverton Eco Devel Reser	(10,000.00)
120-600-190 - Due to / from Utility Fund	135,988.42
Total Due To/From:	125,988.42
Inventories	
180-100-110 - Inventory - Gravel	102,983.94
180-100-111 - Inventory - Soil	17,554.04
180-100-120 - Inventory - Culverts	86,436.99
Total Inventories:	206,974.97
Prepays	
190-100-100 - Prepays - General	29,571.45
190-100-110 - Prepaid Insurance	2,448.50
Total Prepays:	32,019.95
TCA	
170-000-100 - Capital Surplus Adjustment	(6,055,050.18)
170-100-110 - Land Improvements - Cost	2,274,829.23
170-100-120 - Land Improvements - Accm Amortization	(223,483.37)
170-100-200 - Bldgs- Wood Frame - Cost	1,230,214.14
170-100-210 - Bldgs- Wood Frame - Accm Amortization	(665,662.84)
170-100-300 - Vehicles - Cost	4,412,374.37
170-100-310 - Vehicles - Accm Amort	(1,877,535.79)
170-100-400 - Capital Lease - Equipment	261,507.10
170-100-410 - Capital Lease - Equipment - Accm Amortiz	(39,023.61)
170-100-500 - Computer Hdw & Software - Cost	115,365.65
170-100-510 - Computer Hdw & Software - Accm Amortizat	(77,315.17)
170-100-600 - General TCA - Assets Under Construction	747,187.55
170-100-800 - Transp Infra - Road Surface - Cost	26,312,664.91
170-100-810 - Transp Infra - Road Surface - Accm Amort	(20,737,076.18)
Total TCA:	5,678,995.81
TOTAL ASSETS:	7,536,001.16

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND BALANCE SHEET
As of February 28, 2022

	Balance
LIABILITIES AND SURPLUS	
Payables	
210-100-101 - Accounts Payable - Bifrost Misc	34,178.31
210-100-102 - Accounts Payable - Grants/Donations	1,260.00
210-100-103 - Accounts Payable - Other	12,539.13
210-100-104 - RBFDFire Hall Temp Loan	474,610.17
210-200-100 - C.P.P. Payable	7,142.26
210-200-110 - E.I. Payable	2,375.39
210-200-120 - Income Tax Payable	14,851.54
210-200-130 - Accounts Payable - MEBP Pension	9,038.16
210-200-131 - Accounts Payable - MEBP Insurance	229.90
210-200-132 - Accounts Payable - MEBP Long Term Disabi	844.34
210-200-133 - Accounts Payable - MEBP Life Insurance	9.00
210-200-134 - Accounts Payable - MEBP Accidental Ins	67.95
210-300-110 - Accrued Holidays Payable	38,235.55
Total Payables:	595,381.70
Deferred Revenue	
220-100-102 - Tax Sale Roll #105462	141,261.42
220-100-103 - Tax Sale Roll #266900	200,910.85
220-100-104 - Tax Sale Roll #177625	5,257.51
220-100-105 - Tax Sale Roll #177630	4,140.45
Total Deferred Revenue:	351,570.23
Long Term Debt	
240-100-100 - Loan Payable - ABFES Pumper Truck	302,309.99
240-100-101 - Loan Payable - Road Machinery	471,214.88
240-100-102 - Loan Payable - Sewer Project # 2	94,745.72
240-100-103 - Riverton Loan Payable - Nat Gas	0.09
250-100-101 - Capital Lease - SCBA's	106,291.90
Total Long Term Debt:	974,562.58
Surplus (Deficit)	
300-100-100 - Nominal Surplus - Riverton	1,247,690.91
300-100-120 - Fund Balance - Riverton	(53,853.91)
300-100-130 - Nominal Surplus	4,714,818.35
Total Surplus (Deficit):	5,908,655.35
TOTAL LIABILITIES AND SURPLUS:	7,830,169.86
Excess of Revenue Over Expenditures	357,263.02

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND INCOME STATEMENT
For the Month Ending February 28, 2022

	Budgeted	Actual	Surplus (Deficit)
REVENUES			
PROPERTY TAXES			
410-100-110 - Taxes Added to Roll		(7.43)	(7.43)
410-100-120 - Tax and Redemption Penalties		6,682.60	6,682.60
Total PROPERTY TAXES:	0.00	6,675.17	6,675.17
USER FEES			
420-100-110 - Sales of Service - General Government		935.00	935.00
Total USER FEES:	0.00	935.00	935.00
GOVERNMENT TRANSFERS			
430-100-110 - Provincial - Hecla/Grindstone Fire Agree		30,000.00	30,000.00
440-100-131 - Flow-Through Grant for Entities		15,467.67	15,467.67
Total GOVERNMENT TRANSFERS:	0.00	45,467.67	45,467.67
PERMITS LICENSES AND FINES			
450-100-120 - Licenses - Lotto		16.00	16.00
Total PERMITS LICENSES AND FINES:	0.00	16.00	16.00
INVESTMENT INCOME			
460-100-100 - Investment Income		1,758.25	1,758.25
Total INVESTMENT INCOME:	0.00	1,758.25	1,758.25
OTHER REVENUE			
490-100-100 - Miscellaneous Revenue		2,161.00	2,161.00
Total OTHER REVENUE:	0.00	2,161.00	2,161.00
TOTAL REVENUES:	0.00	57,013.09	57,013.09
EXPENDITURES			
General Government			
510-100-100 - GG - Legislative - Indemnities		12,065.66	(12,065.66)
510-100-110 - GG - General Administrative - Wages		32,212.54	(32,212.54)
510-110-100 - GG - Legislative - Benefits		5,525.39	(5,525.39)
510-110-110 - GG - General Administrative - Benefits		5,212.88	(5,212.88)
510-120-100 - GG - Legislative - Mileage		465.51	(465.51)
510-200-200 - GG - Office - Contract Services		5,532.59	(5,532.59)
510-300-200 - GG - Office - Utilities		4,215.67	(4,215.67)
510-400-200 - GG - Office Supplies - Materials & Suppl		1,145.68	(1,145.68)
510-400-320 - GG - Conventions - Admin		949.45	(949.45)
510-900-900 - GG - Legislative Sundry		1,294.20	(1,294.20)
510-900-902 - GG - Misc Flow Through (Not Rec related)		852.31	(852.31)
Total General Government:	0.00	69,471.88	(69,471.88)
Protective Services			
520-200-151 - PS - RFD - Contract Services - Administr		170.00	(170.00)
520-300-152 - PS - RFD - Utilities - Fire Hall		1,360.09	(1,360.09)
520-400-153 - PS - RFD - Materials & Supplies - Equipm		3.15	(3.15)
520-900-111 - PS - ABF&ES - Equipment/Capital Purchase		6,285.28	(6,285.28)

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND INCOME STATEMENT
For the Month Ending February 28, 2022

	Budgeted	Actual	Surplus (Deficit)
520-900-151 - PS - RBFd Equipment/Capital Purchases		1,906.07	(1,906.07)
Total Protective Services:	0.00	9,724.59	(9,724.59)
Transportation			
530-100-100 - TS - Public Works Manager - Wages		8,582.40	(8,582.40)
530-100-110 - TS - Riverton Operators - Wages		8,060.25	(8,060.25)
530-100-120 - TS - Road Maintenance - Labour		28,553.64	(28,553.64)
530-100-140 - TS - Ditches and Road Drainage - Labour		9,102.91	(9,102.91)
530-110-100 - TS - Public Works Manager - Benefits		1,170.67	(1,170.67)
530-110-110 - TS - Riverton Operators - Benefits		725.46	(725.46)
530-110-120 - TS - Road Maintenance - Benefits		4,940.78	(4,940.78)
530-110-140 - TS - Ditches and Road Drainage - Benefit		550.97	(550.97)
530-120-100 - TS - Public Works Manager - Utilities		77.04	(77.04)
530-120-120 - TS - Road Maintenance - Mileage		11.00	(11.00)
530-200-050 - TS - Road Commissioners' Fee and Mileage		118.61	(118.61)
530-200-115 - TS - Equipment Repairs & Mtce - Contract		9,820.09	(9,820.09)
530-200-116 - TS - Bifrost Yard - Contract Services		706.78	(706.78)
530-200-120 - TS - Road Maintenance - Contract Service		200.00	(200.00)
530-300-116 - TS - Bifrost Workshop Operations - Utili		2,607.77	(2,607.77)
530-300-117 - TS - Riverton Workshop Yard Operations -		1,392.20	(1,392.20)
530-300-160 - TS - Bifrost Street Lighting - Utilities		358.57	(358.57)
530-300-161 - TS - Riverton Street Lighting - Utilitie		1,066.14	(1,066.14)
530-400-111 - TS - Equipment Fuel Rural		36,269.13	(36,269.13)
530-400-112 - TS - Equipment Fuel Urban		919.78	(919.78)
530-400-115 - TS - Equip Repairs & Mtce - Materials an		11,366.05	(11,366.05)
530-400-116 - TS - Bifrost Yard - Materials and Suppli		683.52	(683.52)
530-400-140 - TS - Ditches & Road Drainage - Materials		202.23	(202.23)
Total Transportation:	0.00	127,485.99	(127,485.99)
Environmental Health			
540-200-100 - EH - Garbage Collection - Contract Servi		5,200.00	(5,200.00)
540-200-110 - EH - Nuisance Grounds - Contract Service		334.00	(334.00)
Total Environmental Health:	0.00	5,534.00	(5,534.00)
Economic Development			
570-200-100 - EC - Contract Services		690.90	(690.90)
570-300-100 - EC - Utilities		57.51	(57.51)
570-500-100 - EC - Grants		151.77	(151.77)
Total Economic Development:	0.00	900.18	(900.18)
Recreation & Culture			
580-200-100 - R&C - Recreation Commission & Administra		47,500.00	(47,500.00)
580-200-150 - R&C - Libraries - Contract Services		17,312.25	(17,312.25)
580-300-110 - R&C - Riverton Parks - Utilities		44.31	(44.31)
Total Recreation & Culture:	0.00	64,856.56	(64,856.56)
Fiscal Services			
590-700-721 - FS - Interest from Financial Institution		1,708.19	(1,708.19)
590-800-800 - FS - Allowance For Tax Assets		737.80	(737.80)
Total Fiscal Services:	0.00	2,445.99	(2,445.99)
TOTAL EXPENDITURES:	0.00	280,419.19	(280,419.19)

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MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND INCOME STATEMENT
For the Month Ending February 28, 2022

	<u>Budgeted</u>	<u>Actual</u>	<u>Surplus (Deficit)</u>
NET OPERATING SURPLUS/(DEFICIT)	<u>0.00</u>	<u>(223,406.10)</u>	<u>(223,406.10)</u>

MUNICIPALITY OF BIFROST-RIVERTON
CAPITAL FUND BALANCE SHEET
As of February 28, 2022

	Balance
ASSETS	
Cash	
610-100-101 - Cash on Deposit - General Fund Bank	163,563.07
610-100-102 - Cash on Deposit - Machinery Rep Reserve	52,442.83
610-100-103 - Cash on Deposit - Building Reserve Fund	124,202.61
610-100-104 - Cash on Deposit - Drainage Reserve Fund	45,028.11
610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese	93,153.32
610-100-107 - Cash on Deposit - Fed Gas Tax Reserve F	269,772.07
610-100-109 - Cash on Deposit - Riverton Capital Dev	71,253.63
610-100-110 - Cash on Deposit - Riverton Fire Reserve	214,322.63
610-100-112 - Cash on Deposit - Riverton Eco Devel	42,538.27
610-100-192 - Cash on Deposit - Riverton Utility Reser	25,482.41
610-100-193 - Cash on Deposit - Riverton Lagoon Reserv	24,123.18
Total Cash:	1,125,882.13
 Due To / Due From	
610-400-112 - Due to / from Riverton Eco Devel Reser	10,000.00
Total Due To / Due From:	10,000.00
Total ASSETS:	1,135,882.13
RESERVE FUNDS LIABILITIES	
Surplus	
620-100-101 - General Fund Surplus	163,563.07
620-100-102 - Machinery Rep Reserve Fund Surplus	52,442.83
620-100-103 - Building Reserve Fund Surplus	124,202.61
620-100-104 - Drainage Reserve Fund Surplus	45,028.11
620-100-106 - Bifrost Fire Cap Reserve Fund Surplus	93,153.32
620-100-107 - Fed Gas Tax Reserve Fund Surplus	269,772.07
620-100-109 - Riverton Capital Dev Reserve Fund Surpl	71,253.63
620-100-110 - Riverton Fire Reserve Fund Surplus	214,322.63
620-100-112 - Riverton Eco Devel Reserve Fund Surplus	52,538.27
620-100-192 - Riverton Utility Reserve Fund Surplus	25,482.41
620-100-193 - Riverton Lagoon Reserve Fund Surplus	24,123.18
Total Surplus:	1,135,882.13
TOTAL RESERVE FUNDS LIABILITIES	1,135,882.13

MUNICIPALITY OF BIFROST-RIVERTON
U.O.F. BALANCE SHEET - RESERVES
As of February 28, 2022

	<u>Balance</u>
ASSETS	
Accounts Receivable	
710-300-100 - Accounts Receivable-Riverton Sewer Billi	656.52
Total Accounts Receivable:	<u>656.52</u>
Tangible Capital Assets	
720-100-500 - Water & Sewer Infra - Networks - Cost	2,849,753.76
720-100-510 - Water & Sewer Infra - Networks - Accm Am	(1,326,234.66)
Total Tangible Capital Assets:	<u>1,523,519.10</u>
Due To / Due From	
710-600-100 - Due to / from Operating Fund	(135,988.42)
Total Due To / Due From:	<u>(135,988.42)</u>
Total ASSETS:	<u><u>1,388,187.20</u></u>
LIABILITIES AND FUND BALANCE	
Accounts Payable	
730-200-110 - Accounts Payable - Other	305.76
730-200-120 - Debenture Installments Payable	102,716.92
Total Accounts Payable:	<u>103,022.68</u>
Nominal Surplus	
740-100-100 - Nominal Surplus	1,256,976.42
Total Nominal Surplus:	<u>1,256,976.42</u>
Excess of Revenue Over Expenditures	28,188.10
Total LIABILITIES AND FUND BALANCE:	<u><u>1,388,187.20</u></u>

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MUNICIPALITY OF BIFROST-RIVERTON
UTILITY REVENUES AND EXPENDITURES
For the Month Ending February 28, 2022

	Budgeted	Actual	Surplus (Deficit)
REVENUES			
Sewer Charges			
750-100-100 - Sewer Service Charges		14,685.61	14,685.61
750-100-130 - Penalties	0.00	88.33	88.33
Total Sewer Charges:	0.00	14,773.94	14,773.94
Other Revenue			
750-100-180 - Other Revenue		330.00	330.00
Total Other Revenue:	0.00	330.00	330.00
TOTAL REVENUES:	0.00	15,103.94	15,103.94
EXPENDITURES			
Sewage Collection & Disposal			
770-300-100 - UT - Sewer - Distribution		905.11	(905.11)
770-400-100 - UT - Sewer Treatment and Disposal		901.02	(901.02)
Total Sewage Collection & Disposal:	0.00	1,806.13	(1,806.13)
TOTAL EXPENDITURES:	0.00	1,806.13	1,806.13
NET OPERATING SURPLUS/(DEFICIT)			
Revenues	0.00	15,103.94	15,103.94
Expenses	0.00	1,806.13	(1,806.13)
Net Surplus (Deficit)	0.00	13,297.81	13,297.81