



FINANCIAL STATEMENT INDEX
MUNICIPALITY OF BIFROST-RIVERTON

Unaudited Financials

As at January 31, 2023

GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES

GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED


RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES

UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES

UTILITY OPERATING FUND REVENUE & EXPENDITURE – DETAILED

I hereby certify that this return has been compiled according to the provisions of the “The Municipal Act” and according to the records of the Municipality

As at January 31, 2023.

 **C.A.O.**

Examined and Referred to Council

February 9, 2023



Reeve

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND BALANCE SHEET
As of January 31, 2023

| | Balance |
|--|-----------------------|
| ASSETS | |
| Cash | |
| 110-100-110 - Cash on Hand - General | 300.00 |
| 110-100-120 - Cash on Deposit - General | (1,693,641.83) |
| Total Cash: | (1,693,341.83) |
| Tax Assets | |
| 120-100-100 - Taxes on Roll | 278,633.66 |
| Total Tax Assets: | 278,633.66 |
| Receivables & Other Assets | |
| 120-200-121 - Accounts Receivable - DFA Province of MB | 3,198,149.25 |
| 120-300-130 - Accounts Receivable - ABFES Misc. | 28,430.07 |
| 120-300-150 - GST Refund Receivable | 12,604.13 |
| 120-400-100 - Accounts Receivable - Miscellaneous | 460,105.21 |
| 120-400-110 - Accounts Receivable - General | 60,969.14 |
| Total Receivables & Other Assets: | 3,760,257.80 |
| Due To/From | |
| 120-600-107 - Due to / from Fed Gas Tax Res Fund(CCBF) | (95,028.00) |
| 120-600-112 - Due to / from Riverton Eco Devel Reser | (10,000.00) |
| 120-600-190 - Due to / from Utility Fund | 120,062.61 |
| Total Due To/From: | 15,034.61 |
| Inventories | |
| 180-100-110 - Inventory - Gravel | 102,983.94 |
| 180-100-111 - Inventory - Soil | 17,554.04 |
| 180-100-120 - Inventory - Culverts | 72,259.84 |
| Total Inventories: | 192,797.82 |
| Prepays | |
| 190-100-100 - Prepays - General | 32,952.35 |
| 190-100-110 - Prepaid Insurance | 4,448.50 |
| Total Prepays: | 37,400.85 |
| TCA | |
| 170-000-100 - Capital Surplus Adjustment | (6,055,050.18) |
| 170-100-110 - Land Improvements - Cost | 2,351,489.05 |
| 170-100-120 - Land Improvements - Accm Amortization | (287,977.34) |
| 170-100-200 - Bldgs- Wood Frame - Cost | 1,230,214.14 |
| 170-100-210 - Bldgs- Wood Frame - Accm Amortization | (694,923.98) |
| 170-100-300 - Vehicles - Cost | 4,764,446.03 |
| 170-100-310 - Vehicles - Accm Amort | (2,085,978.98) |
| 170-100-400 - Capital Lease - Equipment | 261,507.10 |
| 170-100-410 - Capital Lease - Equipment - Accm Amortiz | (65,174.32) |
| 170-100-500 - Computer Hdw & Software - Cost | 155,744.34 |
| 170-100-510 - Computer Hdw & Software - Accm Amortizat | (98,016.42) |
| 170-100-600 - General TCA - Assets Under Construction | 1,140,928.28 |
| 170-100-800 - Transp Infra - Road Surface - Cost | 26,449,039.91 |
| 170-100-810 - Transp Infra - Road Surface - Accm Amort | (20,944,044.60) |
| Total TCA: | 6,122,203.03 |
| TOTAL ASSETS: | 8,712,985.94 |

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND BALANCE SHEET
As of January 31, 2023

| | Balance |
|--|-----------------------|
| LIABILITIES AND SURPLUS | |
| Payables | |
| 210-100-101 - Accounts Payable - Bifrost Misc | 35,600.00 |
| 210-100-102 - Accounts Payable - Grants/Donations | 1,260.00 |
| 210-100-103 - Accounts Payable - Other | 5.52 |
| 210-200-100 - C.P.P. Payable | 9,138.18 |
| 210-200-110 - E.I. Payable | 3,009.01 |
| 210-200-120 - Income Tax Payable | 17,737.78 |
| 210-200-130 - Accounts Payable - MEBP Pension | 10,192.24 |
| 210-200-131 - Accounts Payable - MEBP Insurance | 210.44 |
| 210-200-132 - Accounts Payable - MEBP Long Term Disabi | 962.55 |
| 210-200-133 - Accounts Payable - MEBP Life Insurance | 9.00 |
| 210-200-134 - Accounts Payable - MEBP Accidental Ins | 67.95 |
| 210-200-200 - Accounts Payable - PSFB | (9.38) |
| 210-200-210 - Accounts Payable - Evergreen SD 22 | (8,053.53) |
| 210-200-220 - Accounts Payable - Lakeshore SD 23 | (559.75) |
| 210-300-110 - Accrued Holidays Payable | 49,076.03 |
| 210-300-130 - General Accrued Liabilities | 40,826.59 |
| Total Payables: | 159,472.63 |
| Deferred Revenue | |
| 220-100-102 - Tax Sale Roll #105462 | 141,011.42 |
| 220-100-103 - Tax Sale Roll #266900 | 200,910.85 |
| 220-100-104 - Tax Sale Roll #177625 | 5,257.51 |
| 220-100-105 - Tax Sale Roll #177630 | 4,140.45 |
| Total Deferred Revenue: | 351,320.23 |
| Long Term Debt | |
| 240-100-100 - Loan Payable - ABFES Pumper Truck | 203,548.73 |
| 240-100-101 - Loan Payable - Road Machinery | 356,787.08 |
| 240-100-102 - Loan Payable - Sewer Project # 2 | 64,838.74 |
| 240-100-105 - Loan Payable - Riverton Fire Hall | 1,000,000.00 |
| 250-100-101 - Capital Lease - SCBA's | 68,388.28 |
| Total Long Term Debt: | 1,693,562.83 |
| Surplus (Deficit) | |
| 300-100-100 - Nominal Surplus - Riverton | 1,212,222.34 |
| 300-100-120 - Fund Balance - Riverton | (53,853.91) |
| 300-100-130 - Nominal Surplus | 5,395,577.02 |
| Total Surplus (Deficit): | 6,553,945.45 |
| TOTAL LIABILITIES AND SURPLUS: | 8,758,301.14 |
| Excess of Revenue Over Expenditures | (2,618,158.54) |

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND INCOME STATEMENT
For the Month Ending January 31, 2023

| | Budgeted | Actual | Surplus (Deficit) |
|--|-------------|------------------|----------------------|
| REVENUES | | | |
| PROPERTY TAXES | | | |
| 410-100-120 - Tax and Redemption Penalties | | 4,560.04 | 4,560.04 |
| Total PROPERTY TAXES: | 0.00 | 4,560.04 | 4,560.04 |
| USER FEES | | | |
| 420-100-110 - Sales of Service - General Government | | 730.00 | 730.00 |
| 420-100-130 - Sales of Service - Transportation | | 40.00 | 40.00 |
| Total USER FEES: | 0.00 | 770.00 | 770.00 |
| GOVERNMENT TRANSFERS | | | |
| 430-100-110 - Provincial - Hecla/Grindstone Fire Agree | | 31,827.00 | 31,827.00 |
| Total GOVERNMENT TRANSFERS: | 0.00 | 31,827.00 | 31,827.00 |
| PERMITS LICENSES AND FINES | | | |
| 450-100-120 - Licenses - Lotto | | 24.00 | 24.00 |
| Total PERMITS LICENSES AND FINES: | 0.00 | 24.00 | 24.00 |
| OTHER REVENUE | | | |
| 490-100-103 - PS - RBFd - Donation/Grants | | 18,007.05 | 18,007.05 |
| Total OTHER REVENUE: | 0.00 | 18,007.05 | 18,007.05 |
| TOTAL REVENUES: | 0.00 | 55,188.09 | 55,188.09 |
| EXPENDITURES | | | |
| General Government | | | |
| 510-100-100 - GG - Legislative - Indemnities | | 5,684.83 | (5,684.83) |
| 510-100-110 - GG - General Administrative - Wages | | 15,669.23 | (15,669.23) |
| 510-110-100 - GG - Legislative - Benefits | | 3,068.69 | (3,068.69) |
| 510-110-110 - GG - General Administrative - Benefits | | 1,684.90 | (1,684.90) |
| 510-120-100 - GG - Legislative - Mileage | | 93.22 | (93.22) |
| 510-200-200 - GG - Office - Contract Services | | 6,470.42 | (6,470.42) |
| 510-300-200 - GG - Office - Utilities | | 1,537.68 | (1,537.68) |
| 510-400-200 - GG - Office Supplies - Materials & Suppl | | 540.44 | (540.44) |
| 510-400-320 - GG - Conventions - Admin | | 1,231.18 | (1,231.18) |
| 510-400-321 - GG - Conventions - Legislative | | 200.00 | (200.00) |
| Total General Government: | 0.00 | 36,180.59 | (36,180.59) |
| Protective Services | | | |
| 520-200-151 - PS - RFD - Contract Services - Administr | | 250.00 | (250.00) |
| 520-200-152 - PS - RFD - Contract Services - Fire Hall | | 106.79 | (106.79) |
| 520-300-152 - PS - RFD - Utilities - Fire Hall | | 2,697.46 | (2,697.46) |
| 520-400-152 - PS - RFD - Materials & Supplies - Fire H | | 4.78 | (4.78) |
| 520-400-153 - PS - RFD - Materials & Supplies - Equipm | | 162.84 | (162.84) |
| 520-900-111 - PS - ABF&ES - Equipment/Capital Purchase | | 3,142.64 | (3,142.64) |
| 520-900-151 - PS - RBFd Equipment/Capital Purchases | | 454.48 | (454.48) |
| Total Protective Services: | 0.00 | 6,818.99 | (6,818.99) |
| Transportation | | | |

MUNICIPALITY OF BIFROST-RIVERTON
GENERAL OPERATING FUND INCOME STATEMENT
For the Month Ending January 31, 2023

| | Budgeted | Actual | Surplus (Deficit) |
|--|-----------------|---------------------|------------------------------|
| 530-100-100 - TS - Public Works Manager - Wages | | 3,096.00 | (3,096.00) |
| 530-100-110 - TS - Riverton Operators - Wages | | 2,557.64 | (2,557.64) |
| 530-100-120 - TS - Road Maintenance - Labour | | 13,212.84 | (13,212.84) |
| 530-100-140 - TS - Ditches and Road Drainage - Labour | | 3,127.62 | (3,127.62) |
| 530-110-100 - TS - Public Works Manager - Benefits | | (316.66) | 316.66 |
| 530-110-110 - TS - Riverton Operators - Benefits | | (415.07) | 415.07 |
| 530-110-120 - TS - Road Maintenance - Benefits | | 120.46 | (120.46) |
| 530-110-140 - TS - Ditches and Road Drainage - Benefit | | (582.08) | 582.08 |
| 530-120-100 - TS - Public Works Manager - Utilities | | 139.00 | (139.00) |
| 530-120-120 - TS - Road Maintenance - Mileage | | 2.95 | (2.95) |
| 530-200-116 - TS - Bifrost Yard - Contract Services | | 229.08 | (229.08) |
| 530-200-120 - TS - Road Maintenance - Contract Service | | 218.40 | (218.40) |
| 530-300-116 - TS - Bifrost Workshop Operations - Utili | | 1,006.87 | (1,006.87) |
| 530-300-117 - TS - Riverton Workshop Yard Operations - | | 731.35 | (731.35) |
| 530-400-111 - TS - Equipment Fuel Rural | | 9,736.83 | (9,736.83) |
| 530-400-112 - TS - Equipment Fuel Urban | | 426.31 | (426.31) |
| 530-400-115 - TS - Equip Repairs & Mtce - Materials an | | 3,276.96 | (3,276.96) |
| 530-400-116 - TS - Bifrost Yard - Materials and Suppli | | 322.46 | (322.46) |
| Total Transportation: | 0.00 | 36,890.96 | (36,890.96) |
| Environmental Health | | | |
| 540-200-100 - EH - Garbage Collection - Contract Servi | | 3,000.00 | (3,000.00) |
| Total Environmental Health: | 0.00 | 3,000.00 | (3,000.00) |
| Economic Development | | | |
| 570-200-100 - EC - Contract Services | | 350.00 | (350.00) |
| Total Economic Development: | 0.00 | 350.00 | (350.00) |
| Recreation & Culture | | | |
| 580-200-100 - R&C - Recreation Commission & Administra | | 42,408.33 | (42,408.33) |
| 580-200-110 - R&C - Riverton Parks - Contract Services | | 2,125.00 | (2,125.00) |
| 580-200-150 - R&C - Libraries - Contract Services | | 17,015.00 | (17,015.00) |
| Total Recreation & Culture: | 0.00 | 61,548.33 | (61,548.33) |
| Fiscal Services | | | |
| 590-700-721 - FS - Interest from Financial Institution | | 11,655.36 | (11,655.36) |
| 590-800-800 - FS - Allowance For Tax Assets | | 243.41 | (243.41) |
| Total Fiscal Services: | 0.00 | 11,898.77 | (11,898.77) |
| TOTAL EXPENDITURES: | 0.00 | 156,687.64 | (156,687.64) |
| NET OPERATING SURPLUS/(DEFICIT) | 0.00 | (101,499.55) | (101,499.55) |

MUNICIPALITY OF BIFROST-RIVERTON
CAPITAL FUND BALANCE SHEET
As of January 31, 2023

| | Balance |
|--|---------------------|
| ASSETS | |
| Cash | |
| 610-100-101 - Cash on Deposit - General Fund Bank | 206,055.80 |
| 610-100-102 - Cash on Deposit - Machinery Rep Reserve | 53,986.49 |
| 610-100-103 - Cash on Deposit - Building Reserve Fund | 127,846.47 |
| 610-100-104 - Cash on Deposit - Drainage Reserve Fund | 89,583.24 |
| 610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese | 95,894.10 |
| 610-100-107 - Cash on Deposit - Fed Gas Tax Res(CCBF) | 283,470.91 |
| 610-100-109 - Cash on Deposit - Riverton Capital Dev | 72,626.87 |
| 610-100-110 - Cash on Deposit - Riverton Fire Reserve | 248,921.61 |
| 610-100-112 - Cash on Deposit - Riverton Eco Devel | 43,787.90 |
| 610-100-192 - Cash on Deposit - Riverton Utility Reser | 25,962.15 |
| 610-100-193 - Cash on Deposit - Riverton Lagoon Reserv | 24,577.33 |
| Total Cash: | 1,272,712.87 |
| Due To / Due From | |
| 610-400-107 - Due to / from Fed Gas Tax (CCBF) Res | 95,028.00 |
| 610-400-112 - Due to / from Riverton Eco Devel Reser | 10,000.00 |
| Total Due To / Due From: | 105,028.00 |
| Total ASSETS: | 1,377,740.87 |
| RESERVE FUNDS LIABILITIES | |
| Surplus | |
| 620-100-101 - General Fund Surplus | 206,055.80 |
| 620-100-102 - Machinery Rep Reserve Fund Surplus | 53,986.49 |
| 620-100-103 - Building Reserve Fund Surplus | 127,846.47 |
| 620-100-104 - Drainage Reserve Fund Surplus | 89,583.24 |
| 620-100-106 - Bifrost Fire Cap Reserve Fund Surplus | 95,894.10 |
| 620-100-107 - Fed Gas Tax Reserve Fund (CCBF) Surplus | 378,498.91 |
| 620-100-109 - Riverton Capital Dev Reserve Fund Surpl | 72,626.87 |
| 620-100-110 - Riverton Fire Reserve Fund Surplus | 248,921.61 |
| 620-100-112 - Riverton Eco Devel Reserve Fund Surplus | 53,787.90 |
| 620-100-192 - Riverton Utility Reserve Fund Surplus | 25,962.15 |
| 620-100-193 - Riverton Lagoon Reserve Fund Surplus | 24,577.33 |
| Total Surplus: | 1,377,740.87 |
| TOTAL RESERVE FUNDS LIABILITIES | 1,377,740.87 |

MUNICIPALITY OF BIFROST-RIVERTON
U.O.F. BALANCE SHEET
As of January 31, 2023

| | <u>Balance</u> |
|--|----------------------------|
| ASSETS | |
| Accounts Receivable | |
| 710-300-100 - Accounts Receivable-Riverton Sewer Billi | (268.20) |
| Total Accounts Receivable: | <u>(268.20)</u> |
| Tangible Capital Assets | |
| 720-100-500 - Water & Sewer Infra - Networks - Cost | 2,862,353.76 |
| 720-100-510 - Water & Sewer Infra - Networks - Accm Am | (1,388,266.69) |
| Total Tangible Capital Assets: | <u>1,474,087.07</u> |
| Due To / Due From | |
| 710-600-100 - Due to / from Operating Fund | (123,212.61) |
| Total Due To / Due From: | <u>(123,212.61)</u> |
| Total ASSETS: | <u><u>1,350,606.26</u></u> |
| LIABILITIES AND FUND BALANCE | |
| Accounts Payable | |
| 730-200-120 - Debenture Installments Payable | 87,230.99 |
| Total Accounts Payable: | <u>87,230.99</u> |
| Nominal Surplus | |
| 740-100-100 - Nominal Surplus | 1,305,108.65 |
| Total Nominal Surplus: | <u>1,305,108.65</u> |
| Excess of Revenue Over Expenditures | (41,733.38) |
| Total LIABILITIES AND FUND BALANCE: | <u><u>1,350,606.26</u></u> |

Report Date
2/03/2023 9:26 AM

MUNICIPALITY OF BIFROST-RIVERTON
UTILITY REVENUES AND EXPENDITURES
For the Month Ending January 31, 2023

| | <u>Budgeted</u> | <u>Actual</u> | <u>Surplus (Deficit)</u> |
|--|-----------------|------------------|------------------------------|
| REVENUES | | | |
| Sewer Charges | | | |
| 750-100-100 - Sewer Service Charges | | 14,685.61 | 14,685.61 |
| Total Sewer Charges: | 0.00 | 14,685.61 | 14,685.61 |
| | | | |
| TOTAL REVENUES: | 0.00 | 14,685.61 | 14,685.61 |
| | | | |
| EXPENDITURES | | | |
| Sewage Collection & Disposal | | | |
| 770-300-100 - UT - Sewer - Distribution | | 234.64 | (234.64) |
| Total Sewage Collection & Disposal: | 0.00 | 234.64 | (234.64) |
| | | | |
| TOTAL EXPENDITURES: | 0.00 | 234.64 | 234.64 |
| | | | |
| NET OPERATING SURPLUS/(DEFICIT) | | | |
| Revenues | 0.00 | 14,685.61 | 14,685.61 |
| Expenses | 0.00 | 234.64 | (234.64) |
| Net Surplus (Deficit) | 0.00 | 14,450.97 | 14,450.97 |