



**FINANCIAL STATEMENT INDEX**  
**MUNICIPALITY OF BIFROST-RIVERTON**

**Unaudited Financials**

**As at January 31, 2022**

**GENERAL OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**GENERAL OPERATING FUND REVENUE & EXPENDITURE – DETAILED**

**RESERVE FUND BALANCE SHEET – ASSETS & LIABILITIES**

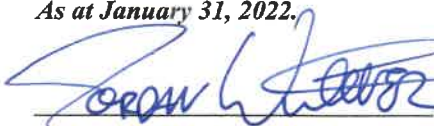
**UTILITY OPERATING FUND BALANCE SHEET – ASSETS & LIABILITIES**

**UTILITY OPERATING FUND REVENUE & EXPENDITURE - DETAILED**

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*I hereby certify that this return has been compiled according to the provisions of the “The Municipal Act” and according to the records of the Municipality*

*As at January 31, 2022.*

  
C.A.O.

*Examined and Referred to Council*

*16*  
*February 10, 2022*



*Reeve*

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND BALANCE SHEET**  
As of January 31, 2022

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
110-100-110 - Cash on Hand - General	300.00
110-100-120 - Cash on Deposit - General	746,094.44
<b>Total Cash:</b>	<b>746,394.44</b>
<b>Tax Assets</b>	
120-100-100 - Taxes on Roll	220,218.10
120-100-120 - Tax Titles	18.00
<b>Total Tax Assets:</b>	<b>220,236.10</b>
<b>Receivables &amp; Other Assets</b>	
120-300-110 - Accounts Receivable - BAR Waste Co-op Lt	7,660.33
120-300-130 - Accounts Receivable - Municipal Governme	28,430.07
120-300-150 - GST Refund Receivable	1,865.88
120-400-100 - Accounts Receivable - Miscellaneous	640,946.99
<b>Total Receivables &amp; Other Assets:</b>	<b>678,903.27</b>
<b>Due To/From</b>	
120-600-105 - Due to / from ABF&ES Reserve Fund	(1,305.49)
120-600-112 - Due to / from Riverton Eco Devel Reser	(10,000.00)
120-600-190 - Due to / from Utility Fund	138,587.44
<b>Total Due To/From:</b>	<b>127,281.95</b>
<b>Inventories</b>	
180-100-110 - Inventory - Gravel	102,983.94
180-100-111 - Inventory - Soil	17,554.04
180-100-120 - Inventory - Culverts	86,436.99
<b>Total Inventories:</b>	<b>206,974.97</b>
<b>Prepays</b>	
190-100-100 - Prepays - General	29,571.45
190-100-110 - Prepaid Insurance	2,448.50
<b>Total Prepays:</b>	<b>32,019.95</b>
<b>TCA</b>	
170-000-100 - Capital Surplus Adjustment	(6,055,050.18)
170-100-110 - Land Improvements - Cost	2,274,829.23
170-100-120 - Land Improvements - Accm Amortization	(223,483.37)
170-100-200 - Bldgs- Wood Frame - Cost	1,230,214.14
170-100-210 - Bldgs- Wood Frame - Accm Amortization	(665,662.84)
170-100-300 - Vehicles - Cost	4,412,374.37
170-100-310 - Vehicles - Accm Amort	(1,877,535.79)
170-100-400 - Capital Lease - Equipment	261,507.10
170-100-410 - Capital Lease - Equipment - Accm Amortiz	(39,023.61)
170-100-500 - Computer Hdw & Software - Cost	115,365.65
170-100-510 - Computer Hdw & Software - Accm Amortizat	(77,315.17)
170-100-600 - General TCA - Assets Under Construction	747,187.55
170-100-800 - Transp Infra - Road Surface - Cost	26,312,664.91
170-100-810 - Transp Infra - Road Surface - Accm Amort	(20,737,076.18)
<b>Total TCA:</b>	<b>5,678,995.81</b>
<b>TOTAL ASSETS:</b>	<b>7,690,806.49</b>

MUNICIPALITY OF BIFROST-RIVERTON  
GENERAL OPERATING FUND BALANCE SHEET  
As of January 31, 2022

	<u>Balance</u>
<b>LIABILITIES AND SURPLUS</b>	
<b>Payables</b>	
210-100-101 - Accounts Payable - Bifrost Misc	34,178.31
210-100-102 - Accounts Payable - Grants/Donations	1,884.00
210-100-103 - Accounts Payable - Other	12,539.13
210-100-104 - RBFDFire Hall Temp Loan	473,855.90
210-200-100 - C.P.P. Payable	6,507.78
210-200-110 - E.I. Payable	2,158.39
210-200-120 - Income Tax Payable	12,713.57
210-300-110 - Accrued Holidays Payable	38,235.55
210-300-130 - General Accrued Liabilities	19,594.64
<b>Total Payables:</b>	<b>601,667.27</b>
<b>Deferred Revenue</b>	
220-100-102 - Tax Sale Roll #105462	141,261.42
220-100-103 - Tax Sale Roll #266900	200,910.85
220-100-104 - Tax Sale Roll #177625	5,257.51
220-100-105 - Tax Sale Roll #177630	4,140.45
<b>Total Deferred Revenue:</b>	<b>351,570.23</b>
<b>Long Term Debt</b>	
240-100-100 - Loan Payable - ABFES Pumper Truck	302,309.99
240-100-101 - Loan Payable - Road Machinery	471,214.88
240-100-102 - Loan Payable - Sewer Project # 2	94,745.72
240-100-103 - Riverton Loan Payable - Nat Gas	0.09
250-100-101 - Capital Lease - SCBA's	106,291.90
<b>Total Long Term Debt:</b>	<b>974,562.58</b>
<b>Surplus (Deficit)</b>	
300-100-100 - Nominal Surplus - Riverton	1,247,690.91
300-100-120 - Fund Balance - Riverton	(53,853.91)
300-100-130 - Nominal Surplus	4,714,818.35
<b>Total Surplus (Deficit):</b>	<b>5,908,655.35</b>
<b>TOTAL LIABILITIES AND SURPLUS:</b>	<b>7,836,455.43</b>
Excess of Revenue Over Expenditures	526,682.91

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending January 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>PROPERTY TAXES</b>			
410-100-110 - Taxes Added to Roll		(7.43)	(7.43)
410-100-120 - Tax and Redemption Penalties		3,454.96	3,454.96
<b>Total PROPERTY TAXES:</b>	<b>0.00</b>	<b>3,447.53</b>	<b>3,447.53</b>
<b>USER FEES</b>			
420-100-110 - Sales of Service - General Government		485.00	485.00
<b>Total USER FEES:</b>	<b>0.00</b>	<b>485.00</b>	<b>485.00</b>
<b>GOVERNMENT TRANSFERS</b>			
430-100-110 - Provincial - Hecla/Grindstone Fire Agree		30,000.00	30,000.00
<b>Total GOVERNMENT TRANSFERS:</b>	<b>0.00</b>	<b>30,000.00</b>	<b>30,000.00</b>
<b>INVESTMENT INCOME</b>			
460-100-100 - Investment Income		808.18	808.18
<b>Total INVESTMENT INCOME:</b>	<b>0.00</b>	<b>808.18</b>	<b>808.18</b>
<b>OTHER REVENUE</b>			
490-100-100 - Miscellaneous Revenue		74.92	74.92
<b>Total OTHER REVENUE:</b>	<b>0.00</b>	<b>74.92</b>	<b>74.92</b>
<b>TOTAL REVENUES:</b>	<b>0.00</b>	<b>34,815.63</b>	<b>34,815.63</b>
<b>EXPENDITURES</b>			
<b>General Government</b>			
510-100-100 - GG - Legislative - Indemnities		6,068.83	(6,068.83)
510-100-110 - GG - General Administrative - Wages		13,864.21	(13,864.21)
510-110-100 - GG - Legislative - Benefits		2,593.27	(2,593.27)
510-110-110 - GG - General Administrative - Benefits		1,352.61	(1,352.61)
510-120-100 - GG - Legislative - Mileage		289.69	(289.69)
510-200-200 - GG - Office - Contract Services		3,636.35	(3,636.35)
510-300-200 - GG - Office - Utilities		2,368.56	(2,368.56)
510-400-200 - GG - Office Supplies - Materials & Suppl		934.10	(934.10)
510-400-320 - GG - Conventions - Admin		899.45	(899.45)
510-900-900 - GG - Legislative Sundry		1,294.20	(1,294.20)
510-900-902 - GG - Misc Flow Through (Not Rec related)		852.31	(852.31)
<b>Total General Government:</b>	<b>0.00</b>	<b>34,153.58</b>	<b>(34,153.58)</b>
<b>Protective Services</b>			
520-200-151 - PS - RFD - Contract Services - Administr		170.00	(170.00)
520-300-152 - PS - RFD - Utilities - Fire Hall		442.56	(442.56)
520-900-111 - PS - ABF&ES - Equipment/Capital Purchase		3,142.64	(3,142.64)
520-900-151 - PS - RBFD Equipment/Capital Purchases		454.48	(454.48)
<b>Total Protective Services:</b>	<b>0.00</b>	<b>4,209.68</b>	<b>(4,209.68)</b>
<b>Transportation</b>			
530-100-100 - TS - Public Works Manager - Wages		2,860.80	(2,860.80)
530-100-110 - TS - Riverton Operators - Wages		2,939.29	(2,939.29)

**MUNICIPALITY OF BIFROST-RIVERTON**  
**GENERAL OPERATING FUND INCOME STATEMENT**  
For the Month Ending January 31, 2022

	Budgeted	Actual	Surplus (Deficit)
530-100-120 - TS - Road Maintenance - Labour		7,614.30	(7,614.30)
530-100-140 - TS - Ditches and Road Drainage - Labour		3,034.30	(3,034.30)
530-110-100 - TS - Public Works Manager - Benefits		(143.18)	143.18
530-110-110 - TS - Riverton Operators - Benefits		(269.29)	269.29
530-110-120 - TS - Road Maintenance - Benefits		498.45	(498.45)
530-110-140 - TS - Ditches and Road Drainage - Benefit		(442.01)	442.01
530-120-100 - TS - Public Works Manager - Utilities		77.04	(77.04)
530-200-115 - TS - Equipment Repairs & Mtce - Contract		5,681.35	(5,681.35)
530-200-116 - TS - Bifrost Yard - Contract Services		202.39	(202.39)
530-300-116 - TS - Bifrost Workshop Operations - Utili		1,273.93	(1,273.93)
530-300-117 - TS - Riverton Workshop Yard Operations -		737.97	(737.97)
530-400-111 - TS - Equipment Fuel Rural		3,859.84	(3,859.84)
530-400-112 - TS - Equipment Fuel Urban		215.66	(215.66)
530-400-115 - TS - Equip Repairs & Mtce - Materials an		200.13	(200.13)
530-400-116 - TS - Bifrost Yard - Materials and Suppli		440.06	(440.06)
<b>Total Transportation:</b>	<b>0.00</b>	<b>28,781.03</b>	<b>(28,781.03)</b>
<b>Environmental Health</b>			
540-200-100 - EH - Garbage Collection - Contract Servi		2,600.00	(2,600.00)
<b>Total Environmental Health:</b>	<b>0.00</b>	<b>2,600.00</b>	<b>(2,600.00)</b>
<b>Economic Development</b>			
570-200-100 - EC - Contract Services		350.00	(350.00)
570-300-100 - EC - Utilities		22.12	(22.12)
<b>Total Economic Development:</b>	<b>0.00</b>	<b>372.12</b>	<b>(372.12)</b>
<b>Recreation &amp; Culture</b>			
580-200-100 - R&C - Recreation Commission & Administra		36,250.00	(36,250.00)
580-200-150 - R&C - Libraries - Contract Services		17,312.25	(17,312.25)
<b>Total Recreation &amp; Culture:</b>	<b>0.00</b>	<b>53,562.25</b>	<b>(53,562.25)</b>
<b>Fiscal Services</b>			
590-700-721 - FS - Interest from Financial Institution		953.92	(953.92)
590-800-800 - FS - Allowance For Tax Assets		737.80	(737.80)
<b>Total Fiscal Services:</b>	<b>0.00</b>	<b>1,691.72</b>	<b>(1,691.72)</b>
<b>TOTAL EXPENDITURES:</b>	<b>0.00</b>	<b>125,370.38</b>	<b>(125,370.38)</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	<b>0.00</b>	<b>(90,554.75)</b>	<b>(90,554.75)</b>

**MUNICIPALITY OF BIFROST-RIVERTON**  
**CAPITAL FUND BALANCE SHEET**  
As of January 31, 2022

	<b>Balance</b>
<b>ASSETS</b>	
<b>Cash</b>	
610-100-101 - Cash on Deposit - General Fund Bank	163,462.76
610-100-102 - Cash on Deposit - Machinery Rep Reserve	52,394.52
610-100-103 - Cash on Deposit - Building Reserve Fund	124,088.56
610-100-104 - Cash on Deposit - Drainage Reserve Fund	44,986.70
610-100-106 - Cash on Deposit - Bifrost Fire Cap Rese	93,067.54
610-100-107 - Cash on Deposit - Fed Gas Tax Reserve F	269,585.94
610-100-109 - Cash on Deposit - Riverton Capital Dev	71,209.93
610-100-110 - Cash on Deposit - Riverton Fire Reserve	214,191.18
610-100-112 - Cash on Deposit - Riverton Eco Devel	42,499.16
610-100-192 - Cash on Deposit - Riverton Utility Reser	25,468.74
610-100-193 - Cash on Deposit - Riverton Lagoon Reserv	24,110.23
<b>Total Cash:</b>	<b>1,125,065.26</b>
 <b>Due To / Due From</b>	
610-400-112 - Due to / from Riverton Eco Devel Reser	10,000.00
<b>Total Due To / Due From:</b>	<b>10,000.00</b>
<b>Total ASSETS:</b>	<b>1,135,065.26</b>
<b>RESERVE FUNDS LIABILITIES</b>	
<b>Surplus</b>	
620-100-101 - General Fund Surplus	163,462.76
620-100-102 - Machinery Rep Reserve Fund Surplus	52,394.52
620-100-103 - Building Reserve Fund Surplus	124,088.56
620-100-104 - Drainage Reserve Fund Surplus	44,986.70
620-100-106 - Bifrost Fire Cap Reserve Fund Surplus	93,067.54
620-100-107 - Fed Gas Tax Reserve Fund Surplus	269,585.94
620-100-109 - Riverton Capital Dev Reserve Fund Surpl	71,209.93
620-100-110 - Riverton Fire Reserve Fund Surplus	214,191.18
620-100-112 - Riverton Eco Devel Reserve Fund Surplus	52,499.16
620-100-192 - Riverton Utility Reserve Fund Surplus	25,468.74
620-100-193 - Riverton Lagoon Reserve Fund Surplus	24,110.23
<b>Total Surplus:</b>	<b>1,135,065.26</b>
<b>TOTAL RESERVE FUNDS LIABILITIES</b>	<b>1,135,065.26</b>

MUNICIPALITY OF BIFROST-RIVERTON  
U.O.F. BALANCE SHEET - RESERVES  
As of January 31, 2022

	<u>Balance</u>
<b>ASSETS</b>	
<b>Accounts Receivable</b>	
710-300-100 - Accounts Receivable-Riverton Sewer Billi	3,502.46
<b>Total Accounts Receivable:</b>	<b>3,502.46</b>
<b>Tangible Capital Assets</b>	
720-100-500 - Water & Sewer Infra - Networks - Cost	2,849,753.76
720-100-510 - Water & Sewer Infra - Networks - Accm Am	(1,326,234.66)
<b>Total Tangible Capital Assets:</b>	<b>1,523,519.10</b>
<b>Due To / Due From</b>	
710-600-100 - Due to / from Operating Fund	(138,587.44)
<b>Total Due To / Due From:</b>	<b>(138,587.44)</b>
<b>Total ASSETS:</b>	<b>1,388,434.12</b>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Accounts Payable</b>	
730-200-110 - Accounts Payable - Other	305.76
730-200-120 - Debenture Installments Payable	102,716.92
<b>Total Accounts Payable:</b>	<b>103,022.68</b>
<b>Nominal Surplus</b>	
740-100-100 - Nominal Surplus	1,256,976.42
<b>Total Nominal Surplus:</b>	<b>1,256,976.42</b>
Excess of Revenue Over Expenditures	28,435.02
<b>Total LIABILITIES AND FUND BALANCE:</b>	<b>1,388,434.12</b>

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**MUNICIPALITY OF BIFROST-RIVERTON**  
**UTILITY REVENUES AND EXPENDITURES**  
For the Month Ending January 31, 2022

	Budgeted	Actual	Surplus (Deficit)
<b>REVENUES</b>			
<b>Sewer Charges</b>			
750-100-100 - Sewer Service Charges		14,685.61	14,685.61
750-100-130 - Penalties		12.19	12.19
<b>Total Sewer Charges:</b>	<b>0.00</b>	<b>14,697.80</b>	<b>14,697.80</b>
<b>TOTAL REVENUES:</b>	<b>0.00</b>	<b>14,697.80</b>	<b>14,697.80</b>
<b>EXPENDITURES</b>			
<b>Sewage Collection &amp; Disposal</b>			
770-300-100 - UT - Sewer - Distribution		252.05	(252.05)
770-400-100 - UT - Sewer Treatment and Disposal		901.02	(901.02)
<b>Total Sewage Collection &amp; Disposal:</b>	<b>0.00</b>	<b>1,153.07</b>	<b>(1,153.07)</b>
<b>TOTAL EXPENDITURES:</b>	<b>0.00</b>	<b>1,153.07</b>	<b>1,153.07</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>			
Revenues	0.00	14,697.80	14,697.80
Expenses	0.00	1,153.07	(1,153.07)
<b>Net Surplus (Deficit)</b>	<b>0.00</b>	<b>13,544.73</b>	<b>13,544.73</b>